

# UNOFFICIAL COPY

This Document Prepared By:  
Nicholas Cummings  
Assistant State's Attorney  
Cook County State's Attorney's Office  
500 Richard J. Daley Center  
Chicago, Illinois 60602  
(312) 603-6638



Doc#: 1402244062 Fee: \$42.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 01/22/2014 12:41 PM Pg: 1 of 3

RETURN TO BOX 183

Project Number: 04-074

## ASSIGNMENT OF LOAN DOCUMENTS

This assignment (hereinafter "**Assignment**") of the Junior Note, Homeowner Loan Agreement and Junior Mortgage (hereinafter "**Loan Documents**") is effective December 20, 2013 between South Suburban Mayors and Managers Association (hereinafter "**SSMMA**") formerly doing business as Chicago Southland Development, Incorporated (CSDI), and Financial Community Development Corporation (FCDC), (hereinafter "**Assignor**"), an Illinois Not-For-Profit organization, located in Cook County, Illinois, and County of Cook, a body politic and Corporate of the State of Illinois (hereinafter "**Assignee**").

**WHEREAS**, Assignor participated in the Cook County CDRG Single Family Rehabilitation Program and executed a Sub-recipient Loan Agreement with Cook County pursuant to which Assignor received federal funds to assist individual single family homeowners with rehabilitation costs.

**WHEREAS**, Assignee desires to acquire the rights, title and interest of the Assignor under the Loan Documents for the property described herein, and Assignor desires to transfer its rights, title, and interest under the Loan Documents to Assignee.

**NOW THEREFORE**, and in consideration of the sum of ONE DOLLAR (\$1.00) Assignee agrees to assume the following documents from Assignor:

1. The Junior Note dated August 24, 2005, given by Arlene Jackson (hereinafter "**Borrower**"); and
2. The Owners Participation Agreement August 24, 2005 by Arlene Jackson (hereinafter "**Borrower**"); and

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3. The Junior Mortgage dated August 24, 2005 given by Borrower to Assignor and recorded in the Office of the Cook County Recorder of Deeds, in the State of Illinois on September 13, 2005 as Document #0525647024, amended October 6, 2005, recorded November 2, 2005 as Document #0530647013.

Together with all the Assignor's right, accrued interest and other obligations secured thereby, and the real estate described therein. This assignment does hereby release the Assignor from its obligations as set forth in the Sub-recipient Loan Agreement entered into with the Borrower.

By acceptance, hereof, Assignee shall become obligated to keep, fulfill, observe, perform, and discharge each and every covenant, duty, debt, and obligation that may accrue and/or become performable, due or owing after the effective date hereof by Assignor under the terms, provisions, and conditions of the Loan Documents and Sub-recipient Loan Agreement.

The provisions, representations, and conditions of the Loan Documents, as assigned hereby, shall remain in full force and effect, enforceable in accordance with their terms.

The Loan Documents and any other instrument or instruments secured thereby are delivered herewith to the Assignee.

The Assignment shall be binding upon the successors and/or assigns of the parties hereto and shall be construed in accordance with the laws of the State of Illinois.

The Assignor represents and warrants to the Assignee that the Assignor has full right and power to make this assignment, and that the following is true with respect to the Junior Mortgage:

Principal Amount: **\$27,956.00, amended amount \$28,511.00**

Common Street Address: **21945 Merrill Avenue, Sauk Village, IL 60411**

Permanent Index Number(s): **32-25-418-003-0000**

**Legal Description: LOT 20, BLOCK 1 IN SOUTHDALE SUBDIVISION UNIT NO. 1, BEING A SUBDIVISION OF PART OF SECTION 25, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, LYING NORTH OF SAUK TRAIL ROAD ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 1 1957 AS DOCUMENT NO 17025805 IN THE OFFICE OF RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS**

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IN WITNESS WHEREOF, the parties agree to the terms contained in this Assignment as of the date first written above.

**ASSIGNEE:**

COUNTY OF COOK, ILLINOIS

By: *Herman Brewer*  
Herman Brewer, Bureau Chief  
Bureau of Economic Development

ATTEST: *David Orr*  
David Orr, Cook County Clerk

**ASSIGNOR:**

South Suburban Mayors and Managers Association  
An Illinois Not-for-Profit

By: *Edward W. Paesel*  
Edward W. Paesel  
Executive Director

STATE OF ILLINOIS        )  
  ) SS  
COUNTY OF COOK        )

I, *Helen M. Minnis*, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Edward W. Paesel is personally known to me to be the Executive Director of SSMMA, appeared before me this day in person, and acknowledged that as such they signed, sealed and delivered the foregoing instrument as the free and voluntary act of said corporation and as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this 13<sup>th</sup> day of January, ~~2013~~ 2014.

My Commission expires: July 2, 2017

*Helen M. Minnis*  
Notary Public

