### **UNOFFICIAL COPY**

1st AMERICAN TITLE order # 2497839

SPECIAL WARRANTY DEED REO CASE No: C130R1R



Doc#: 1402222004 Fee: \$46.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 01/22/2014 08:54 AM Pg: 1 of 5

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This Deed is from Fannie Mae a/k/a Federal National Mortgage Association a Corporation organized and existing under the lav s of the United States, having its principal office in the City of Washington, D.C., ("Grantor"), Gongjin Luo, ("Grantee").

For value received, Grantor hereby grants, remises, aliens and conveys unto Grantee, and to Grantee's heirs and assigns forever, but without recourse, representation or warranty, except as expressed herein, all of Grantor's right, title and interest in and to that certain tract or parcel of land situated in the County of Cook, State of Illinois, described as follows (the "Promises"):

9413 South Parnell Avenue, Chicago, IL 60620 PIN#25-04-328-037-0000

TO CONTE

Subject to: Taxes for year 2013 and subsequent years

#### See Legal Description attached hereto and made a part hereof

And Grantor, for itself and its successors does covenant, promise and agree, to and with Grantee, Grantee's heirs and assigns, that Grantor has not done or suffered to be done anything whereby the Premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that Grantor will warrant and forever defend title to the Premises, against all persons lawfully claiming or who may claim the same, by, through or under Grantor but not otherwise.

Grantor is exempt from all taxation imposed by any state, county, municipality, or local taxing authority, except for real property taxes. Thus, Grantor is exempt from any and all transfer taxes. See, 12 U.S.C. 1723a (c) (2).

REAL ESTATE TRANSFER		01/17/2014
11 TO 10 TO	CHICAGO:	\$247.50
**************************************	CTA:	\$99.00
	TOTAL:	\$346.50

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25-	-04 - 328 - 1	037-0000	$+20^{\circ}$	140101602635	/ N4JC3

REAL ESTATE TRA	NSFER	01/17/2014
ALAC CONTRACTOR	соок	\$16.50
	ILLINOIS:	\$33,00
	TOTAL:	\$49.50
		- : 050500

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# **UNOFFICIAL COPY**

January 15, 2014

	Fannie Mae a/k/a Federal National Mortgage Association
	By <b>Jim DeMars</b> , Fisher and Shapiro, LLC Its Attorney in Fact
STATE OF Illinois	) ) SS
COUNT / OF Cook	)
certify that Jim DeMar subscribed in the force acknowledged that he/she Given under my hand and	otary Public in and for the County in the State aforesaid, do hereby s, personally known to me to be the same person whose name is signed instrument, appeared before me this day in person and signed the said instrument for the uses and purposes therein set forth. official seal this January 15, 2014
Notary Public  Mail Recorded Deed and	Coup
Future Tax Bills to: Gongjin Luo 9413 South Parnell Avenue 1528 Chicago, IL 60620 Calada 406	My Commission Expires Jul. 17, 201
This document was prepared by: Fisher and Shapiro, LLC 200 N. LaSalle Street, Suite 2840 Chicago, IL 60601	

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# **UNOFFICIAL COPY**

#### LEGAL DESCRIPTION

THE SOUTH 30 FEET OF THE NORTH 149.7 FEET OF BLOCK 2 IN BLOCKWAY ADDITION TO SOUTH ENGLEWOOD, BEING A SUBDIVISION OF THE EAST 5 ACRES OF THE SOUTH 1/2 OF THE WEST 30 ACRES OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



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## **UNOFFICIAL COPY**

#### **DEED RESTRICTIONS**

GRANTEE HEREIN SHALL BE PROHIBITED FROM CONVEYING CAPTIONED PROPERTY TO A BONAFIDE PURCHASER FOR VALUE FOR A SALES PRICE OF GREATER THAN \$39,600.00 FOR A PERIOD OF THREE MONTHS FROM THE DATE OF THE RECORDING OF THIS DEED. GRANTEE SHALL ALSO BE PROHIBITED FROM ENCUMBERING SUBJECT PROPERTY WITH A SECURITY INTEREST IN THE PRINCIPAL AMOUNT OF GREATER THAN \$39,600.00 FOR A PERIOD OF THREE MONTHS FROM THE DATE OF THIS DEED. THESE RESTRICTIONS SHALL RUN WITH THE LAND AND ARE NOT PERSONAL TO GRANTEE.

THIS RESTRICTION SHALL TERMINATE IMMEDIATELY UPON CONVEYANCE AT ANY FORECLOSURE SALE RELATED TO A MORTGAGE OR DEED OF TRUST.

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### UNOFFICIAL COPY

#### NOTICE OF PAYMENT UNDER PROTEST OF TRANSFER TAXES BY OR ON BEHALF OF FEDERAL NATIONAL MORTGAGE ASSOCIATION

Dear Recorder of Deeds, City or Village Clerk:

Property Address: 9413 South Parnell AvenueChicagoIL60620 Re:

Property Index Number: <u>25-0</u>4-328-037-0000

Our office represents Federal National Mortgage Association ("Fannie Mae") in connection with certain transfers of real property in the state of Illinois. We understand that Cook / Chicago is one of a number of in Illinois that impose the tax on transfers of real property (the "Transfer Tax") on the transfer of real property to or from Fannie Mae. We write this letter to notify you that Fannie Mae is exempt from paying the Transfer Tax imposed on the transfer of real property. Therefore, any Transfer Tax charged on behalf of or paid by Fannie Mae's hereby paid under protest.

As a federal instrumentality, Fannie Macie not required to pay Transfer Taxes under Illinois law, County, City or Municipality ordinances. Further, requiring Fannie Mae to pay Transfer Taxes on the transfer of real property contravenes federal law under 12 U.S.C. § 1723a(c)(2). As such, this letter serves as a formal written notice that the payment of Transfer Taxes is PAID UNDER PROTEST and that (1) any Transfer Tax paid, or deducted from a sale deposit, for a property being conveyed to or from Fannie Mae is paid under protest and (2) Fannie Mae may seek to recover all or part of any Transfer Tax it pays pursuant to the inappropriate charge imposed upon Fannie Mae. To the open of the

Very Truly Yours,

Fisher and Shapiro, L.L.C.