



RECORDATION REQUESTED BY:

Providence Bank, LLC 630 East 162nd Street P.O. Box 706 South Holland, IL 60473

WHEN RECORDED MAIL TO:

Providence Bank, LLC 630 East 162nd Street P.O. Box 706 South Holland, IL 60473

SEND TAX NOTICES 10: Providence Bank, LLC 630 East 162nd Street P.O. Box 706

South Holland, IL 60473

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Providence Bank, LLC 630 East 162nd Street South Holland, IL 60473

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 28, 2013, is made and executed between MARVIN & DONNA AARDEMA FAMILY LIMITED PARTNERSHIP ALSO KNOWN AS MARVIN AND DONNA AARDEMA FAMILY LIMITED PARTNERSHIP, AN ILLINOIS LIMITED PARTNERSHIP, whose address is 13000 S 83RD CT, PALOS PARK, IL 60464-2145 (referred to below as "Grantor") and Providence Bank, LLC, whose address is 630 East 162nd Street, P.O. Box 706, South Holland, IL 60473 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 28, 2010 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Recorded August 12, 2010 as Document No. 1022408339.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 6 IN EIERDAM HILLS, A SUBDIVISION OF THE NORTH 3/4 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 35, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 12908 SOUTH 83RD COURT, PALOS PARK, IL 60464. The Real Property tax identification number is 23-35-212-001-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

MAXIMUM LIEN. The lien of this Mortgage is increased and shall not exceed at any one time \$3,502,660.96.

DEFINITIONS.

Note. The word "Note" means the promissory note dated November 28, 2013, in the original principal amount of \$1,751,330.48 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement.

(Continued)

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The interest rate on the Note is 4.500% based on a year of 360 days. Payments on the Note are to be made in accordance with the following payment schedule: in 35 regular payments of \$12,357.73 each and one irregular last payment estimated at \$1,544,432.73. Borrower's first payment is due December 28, 2013, and all subsequent payments are due on the same day of each month after that. Borrower's final payment will be due on November 28, 2016, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest. The maturity date of the Note is November 28, 2016 .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and encorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequance actions.

GRANTOR ACKNOWLEDGES HAVING REAL ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 28,

GRANTOR:

MARVIN AND DONNA AARDEMA FAMILY LIMITED PARTNERSHIF

MARVIN P. AARDEMA TRUST DATED JUNE 1, 1984, General Partner of MARVIN AND DONNA AARDEMA FAMILY LIMITED PARTNERSHIP

Trustee of MARVIN P. AARDEMA P AARDEMA.

TRUST DATED JUNE 1, 1984

LENDER:

PROVIDENCE BANK, LLC

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UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

| PARTNERSHIP ACK | NOWLEDGMENT |
|-----------------|--|
| COUNTY OF | MA FAMILY LIMITED PARTNERSHIP, and known to hip that executed the Modification of Mortgage and ary act and deed of the partnership, by authority of poses therein mentioned, and on oath stated that his fact executed the Modification on behalf of the Residing at |
| | C/O/A/SO/A/SO/A/SO/A/SO/A/SO/A/SO/A/SO/A |

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UNOFFICIAL COMMODIFICATION OF MORTGAGE

(Continued)

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| LENDER ACKN | OWLEDGMENT | |
|--|---|--|
| STATE OF |)) \$\$ | "OFFICIAL SEAL" TAMI A. CLIFF Notary Public, State of Illinois Cook County |
| COUNTY OF |) | My Commission Expires 08/16/14 & |
| On this day of November Public, personally appeared Christine M. Zim, authorized agant for Providence Bank, LLC acknowledged said instrument to be the free and vo | that executed the w | vithin and foregoing instrument and |
| authorized by Providence Bank , !LC through its board therein mentioned, and on oath stated that he or she is executed this said instrument on behalf of Providence B | of directors or oth s authorized to exec | erwise, for the uses and purposes |
| By Jami a. Clife | • | ilgo Hts. 1L |
| Notary Public in and for the State of | 3000 | |
| LASER PRO Lending, Ver. 13.3.0.024 Copr. Harlan Reserved IL C:\LASERPRO\C | | |
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