Doc#: 1402349159 Fee: \$42.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00 Karen A. Yarbrough Cook County Recorder of Deeds Date: 01/23/2014 02:30 PM Pg: 1 of 3

ACCOUNT # 9420069722 consideration Lender's granting extension of credit or financial accommodation Mortgagor, to Mortgagor and another, or another guaranteed endorsed by Mortgagor, other \_ good valuable consideration, the receipt of which is hereby acknowledged. Associated Eanr NΑ ("Mortgagee") hereby subordinates FLAGSTAR BANK, ("Lender")it's successors

and/or

RETURN TO: ATTN: RECORDS DEPT / ASSOCIATED LOAN SERVICES 1305 MAIN STREET STEVENS POINT WI 54481

assigns in the manner and to the extent described in Section 2 the interests, rights and title in the real estate described in Section 1 together with all privileges, hereditaments, easements, and appurtenances, all rents, leases, issues, and profits, all awards and payments made as a result of the exercise of the right of eminent domain, and all existing and future improvements and fixtures, if any, ("the Property") granted Mortgagee by a mortgage from NICHOLAS BREHMER AND MEGAN BREHMER ("Mortgagor", whether one or more) to Mortgagee dated NOVEMBER 13, 2007 and recorded in the office of the Register of Deeds of COOK County, ILLINOIS on NOVEMBER 14, 2007 as Document No. 0731805049, and any future advances thereafter.

1. DESCRIPTION OF THE PROPERTY. (a) Unless specifically described in (b) below, the description of the Property is the same as the description of property contained in the mortgage from Mortgagor to Mortgagee described above, which description is incorporated in this Agreement by reference with the same force and effect as if repeated at length in this Agreement.

(b) The Property is specifically described on the attached speet(s). Tax Key #07-28-210-014-0000.

2. SUBORDINATION LIMITED. Mortgagee's right, title and interest in the Property as against any person other than Lender is expressly reserved and not affected by this Agreement. As between Mortgagee and Lender, Mortgagee

(a) Superior Obligations. The priorities granted Lender by this Agreement are limited to and shall not exceed the obligations listed below, provided the same are in fact secured by a mortgage on the Property from Mortgagor to Lender ("Obligations"):

(1) The following Note: Note dated 1/3, 20 14 , to a maximum loan amount of \$202,000.00 plus interest, from NICHOLAS & MEGAN BREHMER to Lender.

(2) All present and future credit extended by Lender to Mortgagor, to Mortgagor and another, or to another guaranteed or endorsed by Mortgagor.

(b) Priority. Mortgagee agrees that the lien of the mortgage securing the Obligations shall be prior to the lien of the mortgage from Mortgagor to

Mortgagee described above to the care and the effect described in Subsection (c). UNOFFICERAL and the effect described in

(c) Division of Proceeds. To the extent Mortgagee is entitled to them by virtue of its mortgage, all awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits, all compensation received for the taking of the Property, or any part, by condemnation proceedings, all compensation received as damages for injury to the Property, or any part, all proceeds from insurance on improvements to the Property, and all proceeds occurring as a result of foreclosure against the Property by action or advertisement, including a deed given in lieu of foreclosure, shall, as between Mortgagee and Lender, be paid, distributed or otherwise dealt with in the manner and to the extent required by the terms and conditions of the mortgage securing the Obligations ("Payments"), notwithstanding terms and conditions to the contrary contained in the mortgage from Mortgagor to Mortgagee described above, until the Obligations are paid in full or Lender's mortgage is satisfied. If any Payments are received by Mortgagee before the Obligations are paid in full or Lender's mortgage is satisfied, Mortgagee shall deliver the payments to Lender for application to the Obligations, endorsed or assigned, if necessary, to effect transfer to Lender. Payments made or received after satisfaction of Lender's mortgage or payment in full of the Obligations shall be paid, distributed or otherwise dealt with as though this Agreement did no exist.

(d) PROTECTIVE ADVANCES. If Mortgagor fails to perform any of Mortgagor's duties set forth in the mortgage between Mortgagor and Mortgagee described above or in the mortgage securing the Obligations, and if Mortgagee or Lender perform such duties of cause them to be performed, including paying any amount so required ("Protective Advance"), said Protective Advances shall be added to the Obligations if paid by lender or, if paid by Mortgagee and secured by the mortgage between Mortgagee and Mortgagor described above, given the priority accorded Protective Advances as though this Agreement did

This Agreement benefits Lender, its heirs, personal representatives, successors and assigns, and binds Mortgagee and its heirs, personal representatives, and successors and assigns, and is not intended to benefit any other person or entity.

> CATHY A. **FOLEY**

Signed and Sealed this 2ND day of JANUARY, 2014

ASSOCIATED BANK

CHRISTINE

(SEAL) TESSMANN, SUPERVISOR,

CONTRACT SERVICES

ACKNOWLEDGEMENT STATE OF WISCONSIN

SS.

Portage County

This inscrument was acknowledged before on JANUARY 2ND, 2014

CHRISTINE Α. TESSMANN, SUPERVISOR OF CONTRACT SERVICING AS AUTHORIZED AGENT

OF ASSOCIATED BANK

This instrument was drafted by

JILL WORZALLA

ASSOCIATED CONTRACT SERVICING TECHN

CATHY JA. EX CATHY JA. EX CATHY P CATHY A. FOLEY Public,

STATE Му Commission

(Expires) (is) 8-15-17.

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## **UNOFFICIAL COPY**

LEGAL DESCRIPTION:

LOT 14178 IN SECTION 1 OF WEATHERSFIELD UNIT 14, BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS IN COOK COUNTY, ILLINOIS, ON AUGUST 13, 1968 AS DOC NO. 20583111 PURPOSES ONLY:
NICHOLAS & MEGAN BREHMER
07-28-210-014-0000 IN COOK COUNTY, ILLINOIS.

INFORMATIONAL PURPOSES ONLY:

CUSTOMER:

TAX KEY NO: