

J.P.Morgan

*THIS SUBORDINATION AGREEMENT*, made this 20th day of November, 2013 by JPMORGAN CHASE BANK, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

**WITNESSETH**

WHEREAS, the Bank is the owner of a Mortgage dated May 13, 2009 and recorded June 10, 2009 as Instrument # 0916135151, in Cook County, Illinois and made by Peter Parthenis and Vicki Parthenis (collectively "Grantor"), to secure an indebtedness of \$200,000.00 and

WHEREAS, Grantor is the owner of that certain parcel of real estate known as 1726 Clover Drive, Inverness, IL 60067 and more specifically described as follows:



and Parcel # 02-20-405-008-0000: and

WHEREAS, BMO Harris Bank, N.A., its successors and/or assigns ("Mortgagee ") has refused to make a loan to Peter Parthenis and Vicki Parthenis, husband and wife, as Tenants of the Entirety (collectively "Borrower") of \$640,000.00, except upon condition that the Mortgage be subordinate to said Mortgage lien of Mortgage.

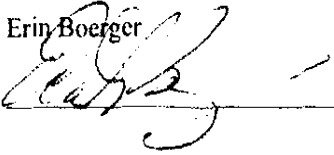
NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated November 27, 2013 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$640,000.00, plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

# UNOFFICIAL COPY

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

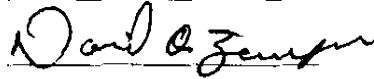
By: Erin Boerger  
 Vice President

STATE OF OHIO )  
 ) SS  
COUNTY OF FRANKLIN

Before me, a Notary Public in and for said County and State personally appeared, Erin Boerger, an Officer of JPMORGAN CHASE BANK, NA, who as such officer acknowledged the execution of the foregoing instrument for and on behalf of said banking association.

WITNESS my hand and notarial seal this 20 day of NOVEMBER, 2013

Notary Public



Printed Name

DAVID Q ZWAYER

My Commission expires: 3/21/2018

My County of Residence: MORROW



DAVID Q ZWAYER  
Notary Public, State of Ohio  
My Comm. Expires March 21, 2018

THIS INSTRUMENT PREPARED BY:

JPMorgan Chase Bank, N.A.  
1111 Polaris Pkwy.  
Floor 1H  
Columbus, OH 43240

AFTER RECORDING RETURN TO:

JPMorgan Wholesale Loan Operations  
GWM Chicago  
Attn: Doc Workflow Mgmt. Team  
10 South Dearborn FL 7, IL 1-0063  
Chicago, IL 60603-2300  
Account # 603000156897

PROPERTY OF COOK COUNTY CLERK'S OFFICE

**UNOFFICIAL COPY**

**ACQUEST TITLE SERVICES, LLC**  
2800 West Higgins Road, Suite 180, Hoffman Estates, IL 60169

AS AGENT FOR  
Fidelity National Title Insurance Company

Commitment Number: 2013100148

**SCHEDULE C**  
**PROPERTY DESCRIPTION**

The land referred to in this Commitment is described as follows:

Lot 39 in Arthur T. McIntosh and Company's Lake Inverness, being a subdivision of parts of the Sections 20, 21, 28 and 29, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 02-20-405-008-0000

FOR INFORMATION PURPOSES ONLY:  
THE SUBJECT LAND IS COMMONLY KNOWN AS:  
1726 Clover Drive  
Inverness, IL 60067

Property of Cook County Clerk's Office