UNOFFICIAL COP

Doc#: 1403041029 Fee: \$56.00 RHSP Fee:\$9.00 APRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 01/30/2014 11:30 AM Pg: 1 of 10

POWER OF ATTORNEY
FOR
FOR
CARD CLAR SANDRA K. HEARD CLARK REGARDING PROPERTY: 2550 N LAKEVIEW AVE UNIT 514-03 CHICAGO, IL 50614

The Clark's Office PREPARED BY: COLLINS @ BURTON, LTD. 1300 W BELMONT AVE SUITE 113 CHICAGO, IL 60657

MAIL TO:

SEE ABOVE

Box 400-CTCC

UNOFFICIAL COPY

COLLINS & BURTON, LTD.

NOTICE TO THE INDIVIDUAL SIGNING THE ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

PLEASE READ THIS NOTICE CAREFULLY. The form that you will be signing is a legal document. It is governed by the Illinois Power of Attorney Act. If there is anything about this form that you do not understand, you should ask a lawyer to explain it to you. The purpose of this Power of Attorney is to give your designated "agent" broad powers to handle your financial affairs, which may include the power to pledge, sell, or discoss of any of your real or personal property, even without your consent or any advance notice to you. When using the Statutory Short Form, you may name successor agents, but you may not name co-agents. This form does not impose a duty upon your agent to handle your financial affairs, so it is important that you select ar egent who will agree to do this for you. It is also important to select an agent whom you trust, since you are giving that agent control over your financial assets and property. Any agent who does act for you has a duty to act in good faith for your benefit and to use due care, competence, and diligence. He or she must also act in accordance with the law and with the directions in this form. Your agent must keep a record of all receipts, disbursements, and significant actions taken as your agent. Unless you specifically limit the period of time that this Power of Attorney will be in effect, your agent may exercise the powers given to him or her throughout your lifetime, both before and after you become incapacitated. A court, however, can take away the powers of your agent if it finds that the agent is not acting properly. You may also revoke this Power of Attorney if you with. This Power of Attorney does not authorize your agent to appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois. The powers you give your agent are explained more fully in Section 3-4 of the Illinois Power of Aderney Act. This form is a part of that law. The "NOTE" paragraphs throughout this form are instructions. You are not required to sign this Power of Attorney, but it will not take effect without your signature. You should not sign this Power of Attorney if you do not understand everything in it, and what your agent will be able to do if you do sign it.

Please place your initials on the following line indicating that you have read this Notice:

SKHC/ Principal's initials

1403041029 Page: 3 of 10

UNOFFICIAL COPY

ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

Power of Attorney made this 2/ day of 0a, 2013.	
C. J. V. V. J. Ch. J. 2000 Window Con Autonio TV 79261	
1. I, Sandra K. Heard Clark, 2200 / Viales, San Antonio, TA 76201 (insert name and address of principal)	
hereby revoke all prior powers of attorney for property executed by me and appoint::	
my husband, Timothy T. Clark, 22607 Viajes, San Antonio, TX 78261 (insert name and address of agent)	
(NOTE: YOU MAY NOT NAME CO AGENTS USING THIS FORM.) as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following 3-4 of the "Statutory Short Form Fow er of Attorney for Property Law" (including all amendments), but subject to any limitations powers inserted in paragraph 2 or 3 Felo N:	on or additions to the specified
(NOTE: YOU MUST STRIKE OUT ANY ONE OF MYCAE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO TITLE OF ANY CATEGORY WILL CAUSE THE POWER'S DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT LINE THROUGH THE TITLE OF THAT CATEGORY.)	O HAVE. FAILURE TO STRIKE THE A CATEGORY YOU MUST DRAW A
(m) Borrov (b) Financial institution transactions. (c) Stock and bond transactions. (d) Tangible personal property (ii) Tangible personal property (iii) Tangible personal property	ess operations. ving transactions. - transactions. er property powers and ctions.
(NOTE: LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICATION.	ALLY DESCRIBED BELOW.)
2. The powers granted above shall not include the following powers or shall be inclified or limited in the following par INCLUDE ANY SPECIFIC LIMITATIONS YOU DEEM APPROPRIATE, SUCH AS A PROHIBITION OR CONDITION, ON THE SALE OF PARTICULAR ST	ticulars (NOTE:: HERE YOU MAY
RULES ON BORROWING BY THE AGENT):	}
This power is limited solely to the purchase of certain real estate known as 2550 N Lakeview Ave, #151,	Chicago, Illinois, 60614.
7	
	Sc.
3. In addition to the powers granted above, I grant my agent the following powers (NOTE: HERE YOU MAY ADD ANY OTHER WITHOUT LIMITATION, POWER TO MAKE GIFTS, EXERCISE POWERS OF APPOINTMENT, NAME OR CHANGE BENEFICIARIES OR JOINT TENTRUST SPECIFICALLY REFERRED TO BELOW):	DELEGAN F. POWERS INCLUDING, ANTS O (N° VOKE OR AMEND ANY
None.	···
	· · · · · · · · · · · · · · · · · · ·

Principal's Initials:SKHC

1403041029 Page: 4 of 10

UNOFFICIAL COPY

(NOTE: YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP PARAGRAPH 4, OTHERWISE IT SHOULD BE STRUCK OUT.)

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

(NOTE: YOUR AGENT WILL BE ENTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT PARAGRAPH 5 IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION FOR SERVICES AS AGENT.)

 My agent shall be ent^p, ed to reasonable compensation for services rendered as agent under this power of attorney.
(THIS POWER OF ATTORNEY MAY 3E AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME FFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIAL 7. IS A INDICATED ONE OR BOTH OF PARAGRAPHS 6 AND 7:)
6. () This power of attorney shall become enfective on the date hereof (NOTE: insert a future date or event during your lifetime, such as court determination of your disability or a written determination of your disability by your
physician that you are incapacitated, when you want this power to first take effect)
This power of ottomost shall terminate on five days after the date of closing of real estate known as 2550 N. Lakeview Ave.
1 This power of attorney small terminate of 5/4 - 63 (N TE insert a future date or event, such as court determination that you are not under a legal disability or a written determination by your physician that you are #151, Chicago, Illinois, 60614.
not incapacitated, if you want this power to terminate prior to your death)
(NOTE: IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE NAME(S) AND ADDRESS, FS) OF SUCH SUCCESSOR(S) IN PARAGRAPH 8.)
8. If any agent named by me shall die, become incompetent, resign or refuse to accept the office of agent, I name the following (each to act alone and successively, in the order named) as successor(s) to such agent:
None.
For purposes of this paragraph 8, a person shall be considered to be incompetent if and while the person is a minor or an adjudicated incompetent or disabled person or the person is unable to give prompt and intelligent consideration to business matters, as certified by a licensed physician.
(NOTE: IF YOU WISH TO, YOU MAY NAME YOUR AGENT AS GUARDIAN OF YOUR ESTATE IF A COURT DECIDES THAT UN & SHOULD BE APPOINTED. TO DO THIS, RETAIN PARAGRAPH 9, AND THE COURT WILL APPOINT YOUR AGENT IF THE COURT FINDS THAT THIS APPOINTMENT WILL SERVE YOUP LEST INTERESTS AND WELFARE. STRIKE OUT PARAGRAPH 9 IF YOU DO NOT WANT YOUR AGENT TO ACT AS GUARDIAN.)
9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as Cuch, girardian, to serve without bond or security.
10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.
(NOTE: THIS FORM DOES NOT AUTHORIZE YOUR AGENT TO APPEAR IN COURT FOR YOU AS AN ATTORNEY-AT-LAW OR OTHERWISE TO ENGAGE IN THE PRACTICE OF LAW UNLESS HE OR SHE IS A LICENSED ATTORNEY WHO IS AUTHORIZED TO PRACTICE LAW IN ILLINOIS.)
11. The Notice to Agent is incorporated by reference and included as part of this form.
1/2/10

Signed Saules & Heard Clark (regions)

Sandra K. Heard Clark (principal)

(NOTE: THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS SIGNED BY AT LEAST ONE WITNESS AND YOUR SIGNATURE IS NOTARIZED, USING THE FORM BELOW. THE NOTARY MAY NOT ALSO SIGN AS A WITNESS.)

1403041029 Page: 5 of 10

UNOFFICIAL COPY

The condensioned without partification that Sandar V Hand Clark known to	me to be the same person whose name is subscribed as principal to the foregoing	
nower of attorney, anneared before me and the notary public and acknowledge	owledged signing and delivering the instrument as the free and voluntary act of the	
والمعروبة والمناه والم	or to be of equal mind and memon). The understance withess also certifies that the	
operator of a health care facility in which the procipal is a pallety of re	elative of the physician or provider; (b) an owner, operator, or relative of an owner or esident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or the foregoing power of attorney, whether such relationship is by blood, marriage, or	
descendant of either the principal or any agent or surcessor pent under	r the foregoing power of attorney, whether such relationship is by blood, marriage, or	
adoption; or (d) an agent or successor agent and entite for gotter week	(attomey.	
12 - 71 - 12	hellow while	
Dated: 12-21-13	A Stances	
	Vyuless	
	ISDICTIONS MAY REQUIRE MORE THAN ONE WITNESS. IF YOU WISH TO HAVE	
A SECOND WITNESS, HAVEH MOR HER CERTIFICATION SICONTERE:		
The undersioned witness cartifier that Sandra K. Heard Clark known to me	s to be the same person whose name is subscribed as principal to the foregoing	
nower of attorney, anneared before the and the notary public and acknow	riedged signing and delivering the instrument as the free and voluntary act of the	
principal for the uses and numbers in set forth. I believe him or her t	to be of sound mind and memory. The undersigned witness also certifies that the er or a relative of the physician or provider; (b) an owner, operator, or relative of an	
owner or operator of a health care facility in which the pricing at the patient	t or resident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling,	
or descendant of either the principal or any agan' or suscessor adentified	er the foregoing power of attorney, whether such relationship is by blood, mamage, or	
adoption; or (d) an agent or successor agent ung trans foredoing gowero	Aatomey.	
Dated: L-LI-13 SEAR CO		
State of Hineis OHO S	Witness	
S S S	1	
County of Cook VMANA (
The undersigned, a notary public in and for the above copy and the copy	entifier that Sandra K. Heard Clark, known to me to be the same person whose ared before me and the additional winnesses in person and acknowledged signing and	
name is subscribed as principal to the foregoing power of attorney, appeted delivering the instrument as the free and voluntary and the principal	ared before me and the additional witnesses in person and acknowledged signing and i, for the wars and purposes therein set forth (and certified to the correctness of the	
signature(s) of the agent(s)).		
2-21-13 GEANIIII	961	
Dated: VSBaby!!!	Mars Allaline	
	THE TOTAL PROPERTY OF THE PARTY	
\$ \sqrt{2} \qqrt{2} \	Notary Public	
	5-23-16	
	My commission explices	
(NOTE: YOU MAY, BUT ARE NOT REQUIRED TO, RESPONDED TO AGENT A	ND SUCCESSOR AGENTS TO PROVIDE OF CIMEN SIGNATURES BELOW. IF YOU INCLUDE	
SPECIMEN SIGNATURES IN THIS POWER OF ATTORNEY, YOU MUST COMPLETE	THE CERTIFICATION OPPOSITE THE SIGNATURES OF THE AGENTS.)	
Specimen signatures of agent (and successors)	I certify that the signatures of my agent (2nd cuccessors) are genuine.	
Specimen signatures or agont (and successors)	//:	
	'	
(agent)	(principal)	
	9	
(successor agent)	(principal)	
(agent)	(principal)	
(NOTE: THE NAME, ADDRESS AND PHONE NUMBER OF THE PERSON PREPARIN	IG THIS FORM OR WHO ASSISTED THE PRINCIPAL IN COMPLETING THIS FORM SHOULD BE	
INSERTED BELOW.) This document was prepared by:		
Collins & Burton, Ltd.		
1300 W Relmont Ave Suite 113 Chicago, II, 60657		

Page 4 of 7

UNOFFICIAL COPY

Sec. 3-3.6 of the Illinois Statutory Short Form Power of Attorney for Property Law

Sec. 3-3.6 Limitations on who may witness property powers. (a) Every property power shall bear the signature of a witness to the signing of the agency and shall be notarized. None of the following may serve as a witness to the signing of a property power or as a notary public notarizing the property power:

(1) the attending physician or mental health service provider of the principal, or a relative of the physician or provider;

(2) an owner, operator, or relative of an owner or operator of a health care facility in which the principal is a patient or resident;

(3) a parent, sibling, or descendant, or the spouse of a parent, sibling, or descendant, of either the principal or any agent or successor agent, regardless of whether the relationship is by blood, marriage, or adoption;

(4) an agent or successor agent for property.

(b) The prohibition on the operator of a health care facility from serving as a witness shall extend to directors and executive officers of an operator that is a corporate entity but not other employees of the operator.

Section 3-4 of the Illinois Statutory Short Form Power of Attorney for Property Law

- Sec. 3-4. Explanation of powers gire ited in the statutory short form power of attorney for property. This Section defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent, and is incorporated by reference into the statutory short form. Incorporation by reference does not require physical attachment of a copy of this Section 3-4 to the statutory short form power of attorney for property. When the title of any of the following categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to five types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property of transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable of contractual, as a joint tenant or tenant in common or held in any other form; but the agent will not have power under any of the statutory categories (a) through (o) to make gifts of the principal's property, to exercise powers to appoint to others or to change any beneficiary whom the principal has designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs; but when granted powers are exercised, the agent will be required to activated for helpinglight exercise. The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, n
- (a) Real estate transactions. The agent is authorized to: buy, sell, exchange (ren) and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any and trust); collect all rent, sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant easements, create conditions and relaction from the powers under land trusts; hold, possess, maintain, repair, improve, subdivius manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers vith respect to real estate which the principal could if present and under no disability.
- (b) Financial institution transactions. The agent is authorized to: open, close, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and to exercise all powers with respect to financial institution transactions which the principal could if present and under no disability. This authorization shall also apply to any Totten Trust, Payable on Death Account, or comparable trust account arrangement where the terms of such trust are contained entirely on the financial institution's signature card, insofar as an agent shall be permitted to withdraw income or principal from such account, unless this authorization is expressly limited or withheld under paragraph 2 of the form prescribed under Section 3-3. This authorization shall not apply to accounts titled in the name of any trust subject to the provisions of the Trusts and Trustees Act, for which specific reference to the trust and a specific grant of authority to the agent to withdraw income or principal from such trust is required pursuant to Section 2-9 of the Illinois Power of Attorney Act and subsection (n) of this Section.
- (c) Stock and bond transactions. The agent is authorized to: buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safekeep all dividends, interest, enmings, proceeds of sale, distributions, shares, certificates and other evidences of ownership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.
- (d) Tangible personal property transactions. The agent is authorized to: buy and sell, lease, exchange, collect, possess and take title to all tangible personal property; move, store, ship, restore, maintain, repair, improve, manage, preserve, insure and safekeep tangible personal property; and, in general, exercise all powers with respect to tangible personal property which the principal could if present and under no disability.
- (e) Safe deposit box transactions. The agent is authorized to: open, continue and have access to all safe deposit boxes; sign, renew, release or terminate any safe deposit contract; drill or surrender any safe deposit box; and, in general, exercise all powers with respect to safe deposit matters which the principal could if present and under no disability.
- (f) Insurance and annuity transactions. The agent is authorized to: procure, acquire, continue, renew, terminate or otherwise deal with any type of insurance or annuity contract (which terms include, without limitation, life, accident, health, disability, automobile casualty, property or liability insurance); pay premiums or assessments on or surrender and collect all distributions, proceeds or benefits payable under any insurance or annuity contract; and, in general, exercise all powers with respect to insurance and annuity contracts which the principal could if present and under no disability.

1403041029 Page: 7 of 10

UNOFFICIAL COPY

- (g) Retirement plan transactions. The agent is authorized to: contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitation, any tax qualified or nonqualified pension, profit sharing, stock bonus, employee savings and other retirement plan, individual retirement account, deferred compensation plan and any other type of employee benefit plan); select and change payment options for the principal under any retirement plan; make rollover contributions from any retirement plan to other retirement plans or individual retirement accounts; exercise all investment powers available under any type of self-directed retirement plan; and, in general, exercise all powers with respect to retirement plans and retirement plan account balances which the principal could if present and under no disability.
- (h) Social Security, unemployment and military service benefits. The agent is authorized to: prepare, sign and file any claim or application for Social Security, unemployment or military service benefits; sue for, settle or abandon any claims to any benefit or assistance under any federal, state, local or foreign statute or regulation; control, deposit to any account, collect, receipt for, and take title to and hold all benefits under any Social Security, unemployment, military service or other state, federal, local or foreign statute or regulation; and, in general, exercise all powers with respect to Social Security, unemployment, military service and governmental benefits which the principal could if present and under no disability.
- (i) Tax matters. The agent is authorized to: sign, verify and file all the principal's federal, state and local income, gift, estate, property and other tax returns, including joint returns and declarations of estimated tax; pay all taxes; claim, sue for and receive all tax refunds; examine and copy all the principal's tax returns and records; represent the principal before any federal, state or local revenue agency or taxing body and sign and deliver all tax powers of attorney on behalf of the principal that may be no sessiary for such purposes; waive rights and sign all documents on behalf of the principal as required to settle, pay and determine all tax liabilities; and, in general, exercise all powers with respect to tax matters which the principal could if present and under no disability.
- (j) Claims and litigation. The support is authorized to: institute, prosecute, defend, abandon, compromise, arbitrate, settle and dispose of any claim in favor of or against the principal or any property interests of the principal; collect and receipt for any claim or settlement proceeds and waive or release all rights of the principal; employ attorneys and others (incl. enter into contingency agreements and other contracts as necessary in connection with litigation; and, in general, exercise all powers with respect to claims εnd ingation which the principal could if present and under no disability. The statutory short form power of attorney for property does not authorize the agent to ερρ/ar in court or any tribunal as an attorney-at-law for the principal or otherwise to engage in the practice of law without being a licensed attorney who is authorized to practice law in Illinois under applicable Illinois Supreme Court Rules.
- (k) Commodity and option transactions. The agent is authorized to: buy, sell, exchange, assign, convey, settle and exercise commodities futures contracts and call and put options on stocks and stock indices transactions; establish or continue option accounts for the principal with any securities or futures broker; and, in general, exercise all powers with respect to commodities and options which the principal could if present and uncer no disability.
- (1) Business operations. The agent is authorized to: organize or continue and conduct any business (which term includes, without limitation, any farming, manufacturing, service, mining, retailing or other type of business operation) in any form, whether as a proprietorship, joint venture, partnership, corporation, trust or other legal entity; operate, buy, sell, expand, contract, terminate of liquicate any business; direct, control, supervise, manage or participate in the operation of any business and engage, compensate and discharge business managers, employees, agents, attorneys, accountants and consultants; and, in general, exercise all powers with respect to business interests and operations which the principal could if present and under no disability.
- (m) Borrowing transactions. The agent is authorized to: borrow money; mortgage or placks any real estate or tangible or intangible personal property as security for such purposes; sign, renew, extend, pay and satisfy any notes or other forms of obligation; and, in general, exercise all powers with respect to secured and unsecured borrowing which the principal could if present and under no disability
- (n) Estate transactions. The agent is authorized to: accept, receipt for, exercise, release, reject, renduce, assign, disclaim, demand, sue for, claim and recover any legacy, bequest, devise, gift or other property interest or payment due or payable to or for the principal; assert any interest in and exercise any power over any trust, estate or property subject to fiduciary control; establish a revocable trust solely for the brincipal that terminates at the death of the principal and is then distributable to the legal representative of the estate of the principal; and, in general principal could if present and under no disability; provided, however, that the agent may not ruske or change a will and may not revoke or amend a trust revocable or amendable by the principal or require the trustee of any trust for the benefit of the principal to pay income or principal to the agent unless specific authority to that end is given, and specific reference to the trust is made, in the statutory property power for it.
- (o) All other property powers and transactions. The agent is authorized to: exercise all possible authority of the principal with respect to all possible types of property and interests in property, except to the extent limited in subsections (a) through (n) of this Section 3-4 and to the extent that the principal otherwise limits the generality of this category (o) by striking out one or more of categories (a) through (n) or by specifying other limitations in the statutory property power form.

UNOFFICIAL COPY

NOTICE TO AGENT

When you accept the authority granted under this power of attorney a special legal relationship, known as agency, is created between you and the principal. Agency imposes upon you duties that continue until you resign or the power of attorney is terminated or revoked.

As agent you must:

- (1) do what you know the principal reasonably expects you to do with the principal's property;
- (2) act in good faith for the best interest of the principal, using due care, competence, and diligence;
- (3) keep a complete and detailed record of all receipts, disbursements, and significant actions conducted for the principal;
- (4) attempt to preserve the principal's estate plan, to the extent actually known by the agent, if preserving the plan is consistent with the principal's best interest; and
- (5) cooperate with a person who has authority to make health care decisions for the principal to carry out the principal's reasonable expectations to the extent actually in the principal's best interest.

As agent you must not do any of the following:

- (1) act so as to create a conflict of interest that is inconsistent with the other principles in this Notice to Agent;
- (2) do any act beyond the authority granted in this power of attorney;
- (3) commingle the principal's funds with your funds;
- (4) borrow funds or other property from the principal, unless otherwise authorized;
- (5) continue acting on behalf of the principal if you learn of cary event that terminates this power of attorney or your authority under this power of attorney, such as the death of the principal, your legal separation from the principal, or the dissolution of your marriage to the principal.

If you have special skills or expertise, you must use those special skills and expertise when acting for the principal. You must disclose your identity as an agent whenever you act for the principal by writing or printing the name of the principal and signing your own name "as Agent" in the following manner:

"Sandra K. Heard Clark by Timothy T. Clark as Agent"

The meaning of the powers granted to you is contained in Section 3-4 of the Illinois Power of Attorney Act, which is incorporated by reference into the body of the power of attorney for property document.

If you violate your duties as agent or act outside the authority granted to you, you may be liable for any damages, including attorney's fees and costs, caused by your violation.

If there is anything about this document or your duties that you do not understand, you should seek legal advice from an attorney.

1403041029 Page: 9 of 10

UNOFFICIAL COPY



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 008888367 D1

STREET ADDRESS: 2550 N LAKEVIEW AVE

UNIT S14-03

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER:

14-28-319-112-1135 AND 14-28-319-113-1052

LEGAL DESCRIPTION:

PARCEL 1A:

UNIT S14-03

IN THE LINCOLN PAPK 2550, A CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

CERTAIN LOTS IN LINCOLN JARK 2520 SUBDIVISION, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 28 TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 24, 2011 AS DOCUMENT NUMBER 1129722061, AS LE-LECORDED NOVEMBER 23, 2011 AS DOCUMENT 1132729082;

WHICH SURVEY IS ATTACHED AS EXHIBIT AT TO THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 29, 2011 AS DOCUMENT NUMBER 1136318007; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

PARCEL 1B: RESIDENTIAL PARCEL EASEMENTS

A NON-EXCLUSIVE EASEMENT FOR THE UNITS DESCRIBED IN PARCEL 1A ABOVE AS CREATED BY DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND CASEMENTS MADE BY LAKE TOWER DEVELOPMENT, LLC, A DELAWARE LIMITED LIABILITY COMPANY DATED OCTOBER 27. 2011 AND RECORDED OCTOBER 27, 2011 AS DOCUMENT 1130029045 FOR THE PURPOSE OF

- i) MAINTENANCE, STRUCTURAL SUPPORT, USE OF CERTAIN FACILITIES, SICROACHMENTS, AND FOR COMMON WALLS, CEILINGS AND FLOORS, SIGNAGE, ACCESS TO STORIGE AREAS, LOADING DOCK AND TRASH ROOM, GARAGE SERVICE ELEVATOR AND STAIRWELLS, VALET PARKING OPERATIONS OVER THOSE PARTS OF THE GARAGE PARCEL AS DESCRIBED THREIN.
- ii) INGRESS AND EGRESS FOR MAINTENANCE, STRUCTURAL SUPPORT, USE OF CERTAIN FACILITIES, ENCROACHMENTS, AND FOR COMMON WALLS, CEILINGS AND FLOORS, OVER THOSE PARTS OF THE SINGLE FAMILY HOME PARCEL DEFINED THEREIN.

PARCEL 1C:

THE EXCLUSIVE RIGHT TO THE USE OF ONE BALCONY FOR THE BENEFIT OF SAID UNIT S14-03, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM OWNERSHIP FOR LINCOLN PARK 2550, A CONDOMINIUM. RECORDED DECEMBER 29, 2011 AS DOCUMENT NO. 1136318007, AS AMENDED BY AMENDMENT RECORDED JUNE 20, 2012 AS DOCUMENT 1217222014, AND AS AMENDED FROM TIME TO TIME.

(CONTINUED)

LEGALD

KM4

1403041029 Page: 10 of 10

UNOFFICIAL COPY



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 008888367 D1

STREET ADDRESS: 2550 N LAKEVIEW AVE

UNIT S14-03

CITY: CHICAGO

TAX NUMBER:

COUNTY: COOK

LEGAL DESCRIPTION:

PARCEL 2A:

UNIT 151

IN THE LINCOLN PARK 2550 A PARKING CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

CERTAIN LOTS IN LINCOLN PARK 25:0 SUBDIVISION, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 28, TOWNS'17 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 24, 2011 AS DOCUMENT NUMBER 1129722061, AS RE-RECOLUED NOVEMBER 23, 2011 AS DOCUMENT 1132729082;

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 29, 2011 AS DOCUMENT NUMBER 1:35318008; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

PARCEL 2B: GARAGE PARCEL EASEMENTS

A NON-EXCLUSIVE EASEMENT FOR THE UNITS IN PARCEL 2A AS CREATED BY DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS MADE BY LAKE TOWER DEVELOPMENT, LLC, A DELAWARE LIMITED LIABILITY COMPANY DATED OCTOBER 27, 2011 AND RECORDED OCTOBER 27, 2011 AS DOCUMENT 1130029045 FOR THE PURPOSE CF INGRESS AND EGRESS FOR MAINTENANCE INCLUDING VENTILATION VENTS, STRUCTURAL SUPPORT, USE OF CERTAIN FACILITIES, ENCROACHMENTS, PEDESTRIAN EMERGENCY EGRESS, AND ICA COMMON WALLS, FLOORS AND CEILINGS OVER THOSE PARTS OF THE RESIDENTIAL PARCED AND SINGLE FAMILY HOME PARCEL DEFINED THEREIN.

PARCEL 2C:

THE EXCLUSIVE RIGHT TO THE USE OF THE STORAGE AREA S151 FOR THE BENEFIT OF SAID UNIT 151, LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM OWNERSHIP FOR LINCOLN PARK 2550 PARKING CONDOMINIUM, RECORDED DECEMBER 29, 2011 AS DOCUMENT NO. 1136318008, AS AMENDED BY AMENDMENT RECORDED JUNE 20, 2012 AS DOCUMENT 1217222015 AND AS AMENDED FROM TIME TO TIME.