

Cook County, Illinois

Chicago Title

SUBORDINATION OF LIEN

WHEREAS, Jason J. Reese and Lauralee Reese, hereinafter called the "Owner," by an Estoppel Agreement(s) dated December 8, 2006, recorded in the Recorder's Office of Cook County, Illinois as Document No. 0703106050, conveyed to the Village of Arlington Heights, an Illinois Municipal Corporation, certain premises in Cook County, Illinois, described as:

Legal Description: Lot 164 in H. Roy Berry Company's Laudymont Terrace, being a Subdivision of Part of the Southeast ¼ of Section 31 and Part of the Southwest ¼ of Section 32, all in the Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

PIN #: 03-32-301-022-0000

COMMONLY KNOWN AS: 638 S. Dunton Avenue, Arlington Heights, IL to secure a note(s) for a total of \$23,639;

WHEREAS, the Owner by the mortgage dated ~~January 23, 2004~~, conveyed to Alliant Credit Union, ISAOA/ATIMA, P.O. 57046, Irvine, CA 92619-7046, Loan #412300, as mortgagee, the premises to secure a note for \$145,000 with interest, payable as therein provided, and; ~~recorded concurrently~~

WHEREAS, the note secured by the Estoppel Agreement(s) is held and owned by the Village of Arlington Heights as sole owners and not as an agent for collection, pledge, or in trust for any person, firm or corporation and the Village of Arlington Heights desires to subordinate the lien securing the same to the lien of the mortgage to be recorded and lastly above described.

NOW, THEREFORE, in consideration of the premises and the sum of ONE (1) DOLLAR in hand paid, the Village of Arlington Heights, an Illinois Municipal Corporation, does hereby covenant and agree with Alliant Credit Union, ISAOA/ATIMA, P.O. 57046, Irvine, CA 92619-7046, Loan 412300, as mortgagee that the note owned by the Village of Arlington Heights and the lien securing the same shall be and remain at all times a lien upon the premises in subordinate position to the lien of the mortgage of Alliant Credit Union, ISAOA/ATIMA, P.O. 57046, Irvine, CA 92619-7046 Loan #412300, as aforesaid for all advances made or to be made on the notes secured by the last named mortgage and for all purposes specified therein.

UNOFFICIAL COPY

WITNESS the hand and seal of said Village Manager this 13th day of January, A.D., 2014.

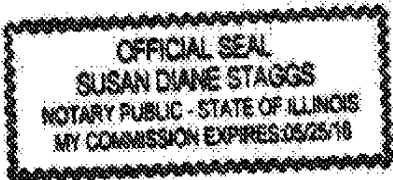
Wm C. Dixon

William C. Dixon, Village Manager
VILLAGE OF ARLINGTON HEIGHTS

I, Susan Diane Staggs, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that William C. Dixon who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act.

GIVEN under my hand and Notarial seal this 13th day of January, A.D., 2014. My Commission

expires 5/25, 2016.



Susan Diane Staggs
Notary Public

Retain in: Village of Arlington Heights, Department of Planning and Community Development, 33 S. Arlington Heights Road, Arlington Heights, IL 60005-1499.