

MAIL TO:

UNOFFICIAL COPY

Doc#: 1403457025 fee: \$70.00
Date: 02/03/2014 09:23 AM Pg: 1 of 2
Cook County Recorder of Deeds
*RHSP:\$9.00 RPRF:\$1.00 FEES Applied

This Subordination Agreement prepared by:

Amalgamated Bank of Chicago
One West Monroe
Chicago, Illinois 60603

CTE/oy
8931717 at 2 all
CS 201401891

SUBORDINATION AGREEMENT

This agreement made the 22nd day of January, 2014 between Michael A. McPartlin and Becky M. McPartlin, Husband and Wife, as Tenants by the Entirety, hereinafter called "Borrower", and Freedom Mortgage Corp, hereinafter called "Senior Lender", and AMALGAMATED BANK OF CHICAGO, hereafter called "Junior Lender", witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 11180 Glenbrook Lane, Indian Head Park, Illinois 60525-6988; and

Whereas, Junior Lender is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage dated December 23, 2010, being made by Borrower to Lien Holder to secure payment of \$58,000.00, plus accrued interest, and recorded in the office of the Recorder/Registrar of Deeds of the County of Cook, State of Illinois, on January 6, 2011, as Document No. 11006333167; and

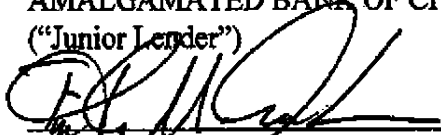
Whereas, on conditions that said mortgage be subordinated in the manner hereinafter appearing, Senior Lender is about to extend credit pursuant to a note dated January 22, 2014 in the amount \$375,000.00. Such note to be secured by first mortgage lien on the premises in the amount of \$375,000.00.

Now, therefore, in consideration of the premises and to induce Senior Lender to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower the receipt of which is hereby acknowledged, Borrower and Junior Lender do hereby, severally and respectively, covenant, consent and agree, to and with Senior Lender that said mortgage owned and held by Junior Lender shall be, and the same is hereby made, subject and subordinate in lien of said mortgage to be accepted by Senior Lender.

This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, and assigns, of the parties hereto.

In Witness whereof, the parties have signed this agreement on the day and year first above written.

AMALGAMATED BANK OF CHICAGO
("Junior Lender")



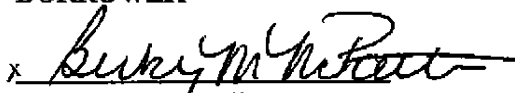
Timothy M. Creedon
Assistant Vice President

BORROWER



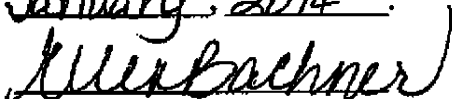
Michael A. McPartlin

BORROWER

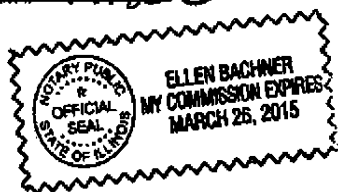


Becky M. McPartlin

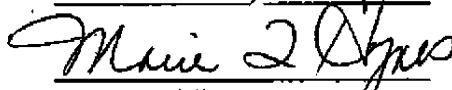
SUBSCRIBED and SWORN to
before me this 22nd day
January, 2014



Notary Public



SUBSCRIBED and SWORN to
before me this 22 day
JAN, 2014



Notary Public
"OFFICIAL SEAL"
MARIE T. HYNES
Notary Public, State of Illinois
My Commission Expires 08/08/14

EXHIBIT 'A'

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THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 79 IN ASHBROOK SUBDIVISION, BEING A SUBDIVISION IN PART OF THE SOUTHWEST 1/4 OF SECT. 07, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 1, 1996 AS DOCUMENT 96159610, IN COOK COUNTY, ILLINOIS.

PIN 18-17-311-034-0000

PROPERTY ADDRESS: 11180 GLENBROOK LANE
INDIAN HEAD PARK, IL 60525

Property of Cook County Clerk's Office