

Recording Cover Page

This page is added for the purpose of affixing Recording Information STG#232120 MB 2/2

G#232120 MB 2/2
<u>Deed</u>
Mortgage
Power of Attorney
✓ <u>Subordination- Re-Recorded to Correct Legal Description</u> and <u>Subordinator Document Number</u>
Assignment of Mortgage-

1403650072 Page: 2 of 5

UNOFFICIAL COPY

Doc#: 1006818014 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10,00 Cook County Recorder of Deeds Date: 03/09/2010 10:12 AM Pg: 1 of 4

THIS DOCUMENT IS RE-RECORDED TO CORRECT LEGAL DESCRIPTION AND SUBORDINATOR DOCUMENT NUMBER. STG#232120 2/2 MB

This instrument was prepared by: Bank of America 19 Research Park Of:

St, Charles MO 63304

Return TO! Urban Lending Solutions

urban Lending Solutions 4 Alleghony Center in Poh, PA 1526 After recording return to:

Bank of America Collateral Tracking 9000 Southside Boulevard, Bldg 700 Jacksonville, FL 32256 Account #: 187478501

Real Estat : Subordination Agreement

This Real Estate Subordination Agreement ("Agreement", is executed as of 02/16/2010, by Bank of America, N.A., having an address of 19 Research Park Ct. St. 3 aries MO 63304

(Bank of America to Bank of America)

("Subordinator"), in favor of Bank of America, N.A., having an address for notice purposes of Bank of America
4161 Piedmont Parkway
Greensboro, NC 27410

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 12/24/2007, executed by Courntrywide Bank

and which is recorded in Volume/Book NA, Page NA, and if applicable, Document Number 08 (31)04128, of the land records of Cook County, IL, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Bank of America has been requested to make a loan, line of credit or other financial accommodation to Sonia Y Chapel

(jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the

(for use in AR, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NY, OK, SC, TN, TX, and VT)

00-12-2396NSBW 11-2005

1403650072 Page: 3 of 5

UNOFFICIAL COPY

indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Bank of America in the maximum principal face amount of \$ 212,400.00 (the "Principal Amount") [For North Carolina only – bearing interest and payable as therein provided at the maximum rate of NA% for a period not to exceed NA months], including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Bank of America and Borrower shall determine; and

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Bank of America's Junior Itien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Bank of America's Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or vith respect to the Property (including but not limited to all rights and to proceeds of insurance and or idemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Bank of America regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the henefit of the Subordinator and Bank of America and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

R.	'nĿ	۸f	Δm	ierica	N	Δ
Da	III.	u		ITIICa	17.	л.

Two witness signatures required in CT, FL, GA, SC and TN

	Matt HWI	2/16/10
By:	Matt Hall	Gate Contract of the Contract
lts:	AVP	Witner's Signature
	<u> </u>	Greg Soener
		Typed or Printed Name
		Witness Signature
		Typed or Printed Name

Bank of America Acknowledgment:

State/Commonwealth/District of MO

County/City of St. Charles

NOTARY

SEAL

SEAL

OF MIST

M. Corumisation Expires

Sep embur 3, 2011

St. Louis County

Commission #07485636

On this the 16th day of February, before me, Marilyn Woods the undersigned officer, personally appeared Matt Hall, who acknowledged him/herself to be the AVP of Bank of America, N.A., and that (s)he, as such AVP, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as AVP. In witness whereof I hereunto set my hand and official seal.

Witness to Acknowledgment (South Carolina Only)

Signature of Person Taking Acknowledgment

Commission Expiration Date:

(for use in AR, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NY, OK, SC, TN, TX, and VT)

00-12-2395NSBW 11-2005

1403650072 Page: 4 of 5

UNOFFICIAL COPY

(Do not write below this line. This space is reserved for recording.) Property of County Clerk's Office

(for use in AR, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NY, OK, SC, TN, TX, and VT)

1403650072 Page: 5 of 5

UNOFFICIAL COPY

SCHEDULE "A"

Legal Descriptions: All that certain property situated in the county of COOK, and State of ILLINOIS, being described as follows: PARCEL 06-17-102-042-0000 and being more fully described in a deed dated 12/24/2007, and recorded 04/18/2008, among the land records of the county and state set forth above, in Doc# 0810904127.

ALL INTEREST IN THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT:

LOT XX IN COUNTRY BROOK NORTH, A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 18 AND PART OF THE NORTHWEST 1/4 OF SECTION 17, IN TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN HANOVER TOWNSHIP, COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 30, 1991 AS DOCUMENT NUMBER 91-199804, IN COOK COUNTY, ILLINOIS.

, APCET : 06-17-102-042-0000

BEING TAE JAME PROPERTY CONVEYED TO SONIA Y. CHAPEL, MARRIED BY DEED FROM JOHA Y. CHAPEL AND ADDNIS CHAPEL, WIFE AND HUSBAND RECORDER 0/18/2008 IN DOC# 0810904127, IN THE OFFICE OF THE RECORDER OF DIELS FOR COOK, ILLINOIS.