UNOFFICIAL COPY



Doc#: 1403716029 Fee: \$50.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 02/06/2014 12:20 PM Pg: 1 of 7

ILLINOIS STATUTORY SHORT FORM

POWER OF ATTORNEY FOR PROPERTY

NOTICE TO THE INDIVIDUAL SIGNING THE ILLINOIS

STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY.

PLEASE READ THIS NOTICE CAREFULLY. The form that you will be signing is a legal document. It is governed by the Illinois Power of Attorney Act. If there is anything about this form that you do not understand, you should ask a lawyer to explain it to you.

prepired by a mounto Ance many 10 Elysian DIL Andwerma Cito

1403716029 Page: 2 of 7

UNOFFICIAL COPY

The purpose of this Power of Attorney is to give your designated "agent" broad powers to handle your financial affairs, which may include the power to pledge, sell, or dispose of any of your real or personal property, even without your consent or any advance notice to you. When using the Statutory Short Form, you may name successor agents, but you may not name co-agents.

This form does not impose a duty upon your agent to handle your financial affairs, so it is important that you select an agent who will agree to do this for you. It is also important to select an agent whom you trust, since you are giving that agent control over your financial assets and property. Any agent who does act for you has a duty to act in good aith for your benefit and to use due care, competence, and diligence. He or she must also act in accordance with the law and with the directions in this form. Your agent must keep a record of all receipts, disbursements, and significant actions taken as your agent.

Unless you specifically limit the period of time that this Power of Attorney will be in effect, your agent may exercise the powers given to him or her throughout your lifetime, both before and after you become incapacitated. A court, however, can take away the powers of your agent if it finds that the agent is not acting properly. You may also revoke this Power of Attorney if you wish.

This Power of Attorney does not authorize your agent to appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice, law in Illinois.

The powers you give your agent are explained more fully in Section 3-4 of the Illinois Power of Attorney Act. This form is a part of that law. The 'NOTE" paragraphs throughout this form are instructions.

You are not required to sign this Power of Attorney, but it will not take effect without your signature. You should not sign this Power of Attorney if you do not understand everything in it, and what your agent will be able to do if you do sign it.

Please place your initials on the following line indicating that you have read this Notice:

Principal's initials

ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

1 We, Alice Zhang and Leyun Zhu husband and wife of 10 Elysian Dr., Andover, MA 01810 hereby revoke all

1403716029 Page: 3 of 7

UNOFFICIAL COPY

prior powers of attorney for property executed by us and appoint our son Michael Z. Zhu of 600 McClurg Ct., Chicago, Illinois as our attorney-in-fact (my "agent") to act for us and in our names (in any way we could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

(NOTE: You must strike out any one or more of the following categories of powers you do not want your agent to have. Failure to strike the title of any category will cause the powers described in that category to be granted to the agent. To strike out a category you must draw a line through the title of that category.)

(a) Real estate transactions.
(b) Financial institution transactions.
(c) Stock and hand transactions.
(d) Tangible presenal property transactions.
(e) Safe deposit 5 ox .ransactions.
– (f) Insurance and an active transactions.
— (g) Retirement plan trans? ci'ons.
(h) Social Security, employment and military service benefits.
— (i) Fax-matters.
~ (j) Claims and litigation.
(k) Commodity and option transactio is:
— (I) Business operations. (m) Borrowing transactions.
— (n) Estate transactions.
(ii) + state transactions.
0,
2. The powers granted above shall not include the following povers or shall be modified or limited in the
following particulars:
Tá
3. In addition to the powers granted above, I grant my agent the following powers:
To mortgage or otherwise encumber the property commonly known as 711 S. Dearborn Street, Unit 802, Chicago,
Illinois 60605, or any rights, title or interests to the Property on any terms or considerations which my said
attorney shall think proper; and to execute any instruments necessary to effectuate such purchase transaction.
CIVING AND CRANTING to our ottomory full general payors and puth with the desired and any full payors.
GIVING AND GRANTING to our attorney full general power and authority to do and perform each and every act, deed, matter and thing whatsoever in and about our property, as fully and as effectively to all intents
and purposes as we might or could in our own proper person do if personally present.
and purposes as we might or could in our own proper person of a personally present.
I/We do hereby declare that any act or thing lawfully done hereunder by our said attorney shall be
binding on me/us, my/our heirs, legal and personal representatives and my/ours assigns, whether the same shall
have been done before or after my death or other revocation of this instrument, unless and until reliable
intelligence or notice thereof shall have been received by our said attorney.
the contract of the commence o

1403716029 Page: 4 of 7

UNOFFICIAL COPY

- 4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.
- 5. My agent shall not be entitled to reasonable compensation for services rendered as agent under this power of attorney.
- 6. () This power of attorney shall become effective on January 31, 2014
- 7. () This power of attorney shall terminate on The closing of the purchase of 711 S. Dearborn St., Unit 802, Chicago, Illinois 60605

agent, I name the follo	owing (each to act alone	e and successively, in the order named) as successor(s) to
such agent:	3	
NONE	Ox	
		For purpose
		to be incompetent if and while the person is a minor or an
adjudicated incompet	ent or disabled person ϵ	r the person is unable to give prompt and intelligent
		a by a licensed physician.

8. If any agent named by me shall die, become incompetent, resign or refuse to accept the office of

(NOTE: If you wish to, you may name your agent as guardian of your estate if a court decides that one should be appointed. To do this, retain paragraph 9, and the court will appoint your agent if the court finds that this appointment will serve your best interests and walfare. Strike out paragraph 9 if you do not want your agent to act as guardian.)

- 9 If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.
- 10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

(NOTE: This form does not authorize your agent to appear in court for you as an attorney at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois.)

11 The Notice to Agent is incorporated by reference and included as part of this form.

Dated:

<u>, 0, 201</u>

Signed X

(principal)

(NOTE: This power of attorney will not be effective unless it is signed by at least one witness and your signature is notarized, using the form below. The notary may not also sign as a witness.)

1403716029 Page: 5 of 7

UNOFFICIAL COPY

me and the notary public and acknowledged signing voluntary act of the principal, for the uses and purpo	and delivering the instrument as the free and sees therein set forth. I believe him or her to be of also certifies that the witness is not: (a) the attending rive of the physician or provider; (b) an owner. If the care facility in which the principal is a patient or ouse of such parent, sibling, or descendant of either the foregoing power of attorney, whether such
	X
	Witness
m · · · · · · · · · · · · · · · · · · ·	
State of Mas Sachusetts)	
State of Mas sachusetts) County of Essex)	
The undersigned, a notary public in and for the able yun Zhu I Alia W Zhaziq, known to me we be the principal to the foregoind power of attorney, appeare Carlos Vizas (and signing and delivering the instrument as the free and purposes therein set forth (, and certified to the corre	e same person whose name is subscribed as before me and the witness(es)) in person and acknowledged valuntary act of the principal, for the uses and
Dated: 1-28-2014	Alya M. Marina
My commission expires March 20, 2020	Notary Public
(NOTE: You may, but are not required to, request yo signatures below. If you include specimen signatures certification opposite the signatures of the agents.)	ur agent and successor agents to provide specimen in this power of attorney, you must complete the
Specimen signatures of agent (and successors)	I certify that the signatures of my agent (and systems) are genuine.
(agent)	(principal)
(successor agent)	(principal)
(successor agent)	(principal)

1403716029 Page: 6 of 7

UNOFFICIAL COPY

(NOTE: The name, address, and phone number of the person preparing this form or who assisted the principal in completing this form should be inserted below.)

Name:

Address:

"NOTICE TO AGENT

ne Ode Tuti When you accept the authority granted under this power of attorney a special legal relationship, known as agency, is created between you and the principal. Agency imposes upon you duties that continue until you resign or the power of attorney is terminated or revoked.

As agent you must:

- (1) do what you know the principal reasonably expects you to do with the principal's property;
- (2) act in good faith for the best interest of the principal, using due care, competence, and diligence:
- (3) keep a complete and detailed record of all receipts, disbursements, and significant actions conducted for the principal;
- (4) attempt to preserve the principal's estate plan, to the extent actually known by the agent, if preserving the plan is consistent with the principal's best interest; and
- (5) cooperate with a person who has authority to make health care decisions for the principal to carry out the principal's reasonable expectations to the extent actually in the principal's best interest As agent you must not do any of the following:
- (1) act so as to create a conflict of interest that is inconsistent with the other principles in this Notice to Agent:
 - (2) do any act beyond the authority granted in this power of attorney.
 - (3) commingle the principal's funds with your funds:
 - (4) borrow funds or other property from the principal, unless otherwise authorized
- (5) continue acting on behalf of the principal if you learn of any event that terrainates this power of attorney or your authority under this power of attorney, such as the death of the principal, your legal separation from the principal, or the dissolution of your marriage to the principal.

If you have special skills or expertise, you must use those special skills and expertise when a cting for the principal. You must disclose your identity as an agent whenever you act for the principal by writing or printing the name of the principal and signing your own name "as Agent" in the following manner

"(Principal's Name) by (Your Name) as Agent"

The meaning of the powers granted to you is contained in Section 3-4 of the Illinois Power of Attorney Act, which is incorporated by reference into the body of the power of attorney for property document.

If you violate your duties as agent or act outside the authority granted to you, you may be liable for any damages, including attorney's fees and costs, caused by your violation.

If there is anything about this document or your duties that you do not understand, you should seek legal advice from an attorney."

1403716029 Page: 7 of 7

UNOFFICIAL COPY

LEGAL DESCRIPTION

UNIT 8A IN THE PRINTER'S ROW CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 3,4,9, 10, 15 AND 16 (EXCEPT FROM SAID LOTS THAT PART TAKEN OR USED FOR DEARBORN STREET AND PLYMOUTH COURT) IN WALLACE AND OTHER'S SUBDIVISION OF BLOCK 135 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. WHICH SURVEY IS ATTACHED AS EXHIBIT_"A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 253967(8), TOGETHER WITH THE UNDIVIDED PERCENTAGE INTEREST OF EACH UNIT IN i Cu.

ddress commony las.
11 S. Dearborn St. Ubit 80.
Chicago, IL 60605

PIN#: 17-16-407-021-1017 THE COMMON ELEMENTS.