

SUBORDINATION OF MORTGAGE

Mail to:

LSI
700 Chelington Parkway
Coraopolis PA 15108

This instrument prepared by:
Ronald Kopec
6218 S. Central Ave.
Chicago, IL 60638

*Recorded Doc#1403608093
2/5/2014
Cook County
Recorder's Office

WHEREAS, CORNELL E. MYATT, by a Mortgage dated June 26, 2006 and recorded in the Recorder's Office of Cook County, Illinois on June 28, 2006 as Document number 0617946026 did convey unto Chicago Firefighters Credit Union, certain premises in Cook County, Illinois, described as follows:

LOTS 3 AND 4 IN JONATHON PURPLE'S SUBDIVISION OF LOTS 8, 9 AND 10 IN BLOCK 4 IN WASHINGTON HEIGHTS IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX INDEX NO: 25-07-411-056-0000
PROPERTY ADDRESS: 10060 S. Prospect, Chicago, Illinois 60643

to secure a note for Fifty- Four Thousand and 00/100 dollars, (\$54,000.00) with interest, as provided therein.

WHEREAS, the aforesaid CORNELL E. MYATT, by a Mortgage dated 30 day of JANUARY, 2014 did convey unto Green Tree Servicing, LLC the said premises to secure a note for Three Hundred Thirty Four Thousand Eighty dollars and 00/100 (\$334,080.00) with interest, payable as therein provided; and

*
WHEREAS, the note secured by the Mortgage first described is held by the Chicago Firefighters Credit Union, as sole owner, and not as agent for collection, pledge, or in trust for any person, firm or corporation;

WHEREAS, said owner agrees to subordinate the lien of the Mortgage first described to the lien of the Mortgage, held by Green Tree Servicing, LLC secondly described.

THEREFORE, in consideration of the premises and the sum of ONE DOLLAR (\$1.00), to Chicago Firefighters Credit Union, in hand paid, the Chicago Firefighters Credit Union does hereby covenant and agree with Green Tree Servicing, LLC that the lien of the note owned by said Chicago Firefighters Credit Union and of the Mortgage, securing same shall be and remain at all times a second lien upon the premises thereby conveyed,

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subject to the lien of the Mortgage to the said Green Tree Servicing, LLC as aforesaid for all advances made or to be made on the note secured by the last named Mortgage and for all other purposes specified therein.

FURTHER, any default under Green Tree Servicing, LLC documents shall be deemed a default under the Chicago Firefighters Credit Union documents. Neither, Green Tree Servicing, LLC nor the Chicago Firefighters Credit Union shall commence a foreclosure action under its documents without giving the other thirty (30) days written notice thereof, during which period the other may, but is not required to cure the defect.

WITNESS hand and seal of said Chicago Firefighters Credit Union, this 16TH day of JANUARY, 2014.

Chicago Firefighters Credit Union

By: Robert S Reynolds

Its: President

STATE OF ILLINOIS }
COUNTY OF COOK } SS

On the 16th day of January, 2014, Robert S. Reynolds, known to me personally, to be President of the Chicago Firefighters Credit Union, and acknowledged and executed the foregoing document on behalf of the Chicago Firefighters Credit Union, as his free and voluntary act, for the purposes set forth therein.

Gloria L Hnajska
NOTARY PUBLIC

My commission expires 3/12/15

