UNOFFICIAL COPY

After Recording Return To:

M. JUST LAND LLC

PO BOX 726

MANCOS, COLORADO, 81328

Doc#: 1404429076 Fee: \$42.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 02/13/2014 02:23 PM Pg: 1 of 3

1	4		[Space Above This Line For Recording Data]
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MEMORANDUM RELATED TO NOTE

In return for a loar that I have received, I promised to pay U.S. \$100,000.00 (this amount is called "Principal"), plus interest, to the order of the Lender. The Lender is M. JUST LAND, LLC, PO BOX 726, MANCOS, COLORADO, 81328. The Borrower is Phillip Buoscio. For clarification purposes, the property may also be in the name of Lake South LLC, or any series under Lake South LLC, of which Phillip Buoscio is the sole member/owner of the company. Borrower agrees to make all payments under this Note in the form of cash, check or money order.

The parties agree that mortgages were placed on the properties located at 3326 E. 90th Street, Chicago, IL – 9026 S. Escanaba, Chicago, IL – 9032 S. Houston, Chicago, IL and 9041 S. Muskegon, Chicago, IL.

Borrower agrees that he has pledged \$50,000.00 worth of equity on 2724 W. Windsor, Chicago, IL to secure the Note from Lender. The parties further agreed not to have an actual mortgage on 2724 W. Windsor, Chicago, IL. However, the parties agree that Borrower cannot sell 2724 W. Windsor, Chicago, IL without paying \$50,000.00 back to bender to go towards the principal of said Note. Borrower also personally agrees that upon a divorce from his wife, the \$50,000.00 would come out of Borrower's share of the divorce proceeds. It will not come out of Katherine Buoscio's share from the divorce.

The parties agree that other Notes between Borrower and Lender have been executed. Notwithstanding the above, the parties agree that once the total amount owed to Londer by Borrower is \$205,000.00 or less, a release document will be signed and recorded which will release 2724 W. Windsor, Chicago, IL of the \$50,000.00 pledge of equity.

AGREED:

PIN-13-13-215-023-0600

Phillip Buoscio - Borrower

7/11/2 1/28/2014 _(Scal)

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Katherine Buoscio - Wife of Borrower

STATE OF ILLINOIS COUNTY OF COOK I, the undersigned, a Notary Public in and for said County, in the State aforesaid, CERTIFY THAT Falip and Katherine Buoscio personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, scaled and delivered the instrument as their free and voluntary act, for the uses and purposes therein set forth. Given under my hand and notarial seal, this 24 day of Sknusky 20 14. OFFICIAL SEAL JOSE M AFANT NOTARY PUBLIC - STATE OF ILLI' JOIS chael Just - Lender (Seal) LLC STATE OF COLORADO COUNTY OF LADER

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, CERTIFY THAT Michael Just personally known to me to be the same persons whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowled ged that they signed, scaled and delivered the

instrument as their free and voluntary act, for the uses and purposes therein set forth

Given under my hand and notarial seal, this _____ day of _____ tellow

STATE OF COLORADO NOTARY ID 20094003839 MY COMMISSION EXPIRES 02/02/2017

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1412 SA4633574 LP1 STREET ADDRESS: 3326 E 90TH STREET

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 26-05-105-047-0000

LEGAL DESCRIPTION:

THE WEST 22 FEET OF THE EAST 52 FEET OF LOTS 20 TO 23 BOTH INCLUSIVE, IN BLOCK 36 IN CALIMET AND CHICAGO CANAL & DOCK COMPANY'S SUBDIVISION OF PARTS OF The K COUN.

OP COOK COUNTY CLOTH'S OFFICE SECTIONS 5 AND 6, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

LECALD

02/10/14

GS7