

20092408
STATE OF ILLINOIS
COUNTY OF COOK

SBA Loan No. DLH 39147660-03

SUBORDINATION

WHEREAS, Tony Claytor and Deborah Evans-Claytor (hereinafter referred to as "Borrower"), are presently indebted to the U.S. Small Business Administration, an agency of the Government of the United States of America, hereinafter referred to as "SBA", as evidenced by that certain Promissory Note in favor of SBA dated November 19, 2010, in the original principal amount of \$13,300.00, which was modified on March 25, 2011, increasing the principal amount to \$20,900.00; and,

WHEREAS, the said Note is secured by, among other things, that certain Mortgage executed by Tony Claytor and Deborah Evans-Claytor, wata Deborah Evans, husband and wife, 9617 S. Michigan Ave., Chicago, IL 60628, in favor of the Administrator of the SBA, dated March 25, 2011 and recorded as Document #1110116028, in the Office of the Recorder of Deeds of Cook County, State of Illinois; and,

WHEREAS, said BORROWER is desirous of obtaining an additional loan in the amount of \$136,500.00 from Hartland Mortgage Centers, Inc. ISAOA, hereinafter referred to as "Lender", for the purpose of refinancing Borrower's first Mortgage; and,

* Mtg Rec 2/13/14 as Doc# 1404448075
WHEREAS, the Lender requires the Mortgagor to secure said loan with a Mortgage on the real estate situated in the County of Cook, state of Illinois described herein below, to wit:

LOT THIRTY SEVEN (37) IN BLOCK SIX (6) IN SECOND ROSELAND HEIGHTS, SUBDIVISION OF THE EAST TWO THIRDS (2/3) OF THE NORTHWEST QUARTER (1/4) OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Assessor Parcel Number: 25-10-107-007-0000

More commonly known as: 9617 S MICHIGAN AVE, CHICAGO, IL 60628

and further requests that SBA subordinate its Mortgage to that Mortgage having been taken or to be taken by said Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said loan to said Borrower, SBA does herewith subordinate its Mortgage to that Mortgage taken or to be taken by the Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein shall in anywise alter or affect the validity of the Mortgage or any amendments thereto of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to the SBA.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to the Borrower, for the purpose or purposes expressly set forth herein; and will not be valid for or extend to any future advances by Lender to Borrower, on the Note evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

IN WITNESS WHEREOF, the Administrator has caused this Subordination agreement to be executed by Terry J. Miller, Center Counsel, pursuant to the delegation of authority contained in Delegation of Authority, No. 12-D, Revision 3, Re-delegation of Disaster Assistance, published in the Federal Register, Vol. 58, No. 206, page 57891, October 23, 1993.

UNOFFICIAL COPY

SIGNED BEFORE
THE FOLLOWING WITNESSES:

[Signature]
JaWanda L. Henderson

[Signature]
LaShonta Williams

JEANNE HULIT, ACTING ADMINISTRATOR
U.S. Small Business Administration

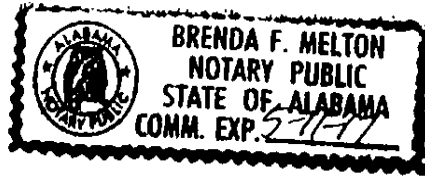
By: [Signature]
Terry J. Miller, Center Counsel

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State do hereby certify that Terry J. Miller, Center Counsel, whose name as Center Counsel, Birmingham Disaster Loan Service Center, U.S. Small Business Administration is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, in his capacity as such Center Counsel, with full authority, did execute the same voluntarily for and as the official act of the Small Business Administration.

GIVEN UNDER MY HAND and official seal, at Birmingham, Alabama on November 20, 2013.

[Signature]
Brenda F. Melton, Notary Public
My Commission expires: 05/11/2017



[Signature]
Tony Claytor

[Signature]
Deborah Evans-Claytor

SIGNED BEFORE
THE FOLLOWING WITNESSES:

By: [Signature]
Printed Name: J. Correa

By: _____
Printed Name: _____

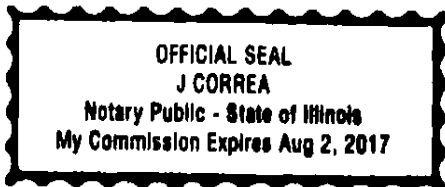
STATE OF Illinois
COUNTY OF Cook

I, the undersigned, a Notary Public in and for said County in said State do hereby certify that Tony Claytor and Deborah Evans-Claytor whose names as Borrowers are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of this instrument, they did execute the same voluntarily.

GIVEN UNDER MY HAND and official seal, at Urbana Illinois on Jan 11, 2014 JC

[Signature]
Notary Public

My Commission expires: 8/2/17



UNOFFICIAL COPY

HARTLAND MORTGAGE CENTERS, INC. ISAOA

By: [Signature]

Its: President

SIGNED BEFORE
THE FOLLOWING WITNESSES:

By: [Signature]

Printed Name: Angela Santos

By: [Signature]

Printed Name: Colleen Carlson



STATE OF IL
COUNTY OF DeWitt

I, the undersigned, a Notary Public in and for said County in said State, do hereby certify that George Kleanthis, in his/her capacity as President for HARTLAND MORTGAGE CENTERS, INC. ISAOA and whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he/she did execute the same in his/her capacity and with full authority on behalf of HARTLAND MORTGAGE CENTERS, INC. ISAOA.

GIVEN UNDER MY HAND and official seal, at Woodridge, Illinois on 1/9, 2014.

[Signature]
Notary Public

My Commission expires 3/26/17

This instrument prepared by:
Terry J. Miller, Center Counsel
SBA Disaster Loan Servicing Center
801 Tom Martin Drive, Suite 120
Birmingham, AL 35211

Property of Cook County Clerk's Office