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RECORDATION REQUESTED BY:

LAKESIDE BANK
LAKEVIEW/LINCOLN PARK
2800 N ASHLAND AVE
CHICAGO, IL 60657



WHEN RECORDED MAIL TO:

LAKESIDE BANK
LAKEVIEW/LINCOLN PARK
2800 N ASHLAND AVE
CHICAGO, IL 60657

Doc#: 1404944101 Fee: \$44.00
RHSP Fee:\$9.00 RPRF Fee: \$1.00
Karen A.Yarbrough
Cook County Recorder of Deeds
Date: 02/18/2014 03:28 PM Pg: 1 of 4

SEND TAX NOTICES TO:

LAKESIDE BANK
LAKEVIEW/LINCOLN PARK
2800 N ASHLAND AVE
CHICAGO, IL 60657

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

LAKESIDE BANK
1055 W ROOSEVELT RD
CHICAGO, IL 60608

MODIFICATION OF MORTGAGE



00000000060683391011020140740000LERNERICHAE L J.01 102014#####%%*

THIS MODIFICATION OF MORTGAGE dated January 10, 2014, is made and executed between Sheffield Acquisitions, LLC, whose address is 1636 North Bosworth Ave, Ste C1, Chicago, IL 60642 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 2800 N ASHLAND AVE, CHICAGO, IL 60657 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 10, 2013 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

October 22, 2013 as Document number 1329518005.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1: UNIT 4 IN THE 1735 N. WESTERN CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERTY: THE NORTH 28.00 FEET OF A TRACT OF LAND CONSISTING OF LOTS 4, 5, 6, 7, 8, 9, 10, AND 11 (EXCEPT THAT PART OF SAID LOTS LYING WEST OF A LINE 50.00 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SECTION 31) IN BLOCK 3, IN ISHAM'S SUBDIVISION OF THE NORTH HALF OF THE SOUTH HALF OF THE SOUTHWEST QUARTER LYING SOUTHWEST OF MILWAUKEE AVENUE OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0635409058, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

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PARCEL 2: THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-5 (ASSIGNED TO UNIT 4), A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE MASTER DECLARATION RECORDED AS DOCUMENT 0533418073 AND AMENDED BY DOCUMENT 0635315054.

The Real Property or its address is commonly known as 1735 North Western Ave, Unit 4, Chicago, IL 60647-6583. The Real Property tax identification number is 14-31-319-085-1004.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

To extend the maturity date to January 10, 2015 and change the interest rate to Prime floating plus One with floor at 6.00%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 10, 2014.

GRANTOR:

SHEFFIELD ACQUISITIONS, LLC

By: 

Michael N. Lerner, Manager of Sheffield Acquisitions, LLC

LENDER:

LAKESIDE BANK

X 

Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS)

) SS

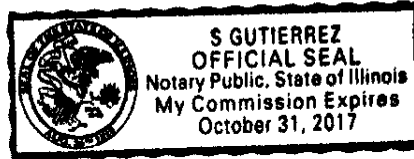
COUNTY OF COOK)

On this 4th day of February, 2014 before me, the undersigned Notary Public, personally appeared **Michael N. Lerner, Manager of Sheffield Acquisitions, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at 3253 N. KALW Chicago IL 60641

Notary Public in and for the State of ILLINOIS

My commission expires 10/31/17



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Illinois _____)

) SS

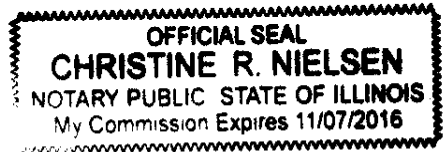
COUNTY OF Cook _____)

On this 12th day of February, 2014 before me, the undersigned Notary Public, personally appeared Jeff Wisniewski and known to me to be the Vice President, authorized agent for **LAKESIDE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKESIDE BANK**, duly authorized by **LAKESIDE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKESIDE BANK**.

By [Signature] Residing at Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 11/07/2016



Notary Public, State of Cook County, Clerk's Office