

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.

1 Citizens Dr

Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A.

Attn: Servicing Dept.

443 Jefferson Boulevard RJW 212

Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A.

443 Jefferson Boulevard

Warwick, RI 02886

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 14th day of November, 2012

BETWEEN:

RBS Citizens, N.A.

1 Citizens Dr

Riverside, RI 02915

("Original Lender")

and

JP Morgan Chase Bank, N.A.

1111 Polaris Pkwy

Columbus OH 43240

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated October 26, 2007, made by Davin J. Saper and Kathleen M. Saper to RBS Citizens, N.A., in the principal amount of Thirty Thousand Dollars, (\$30,000.00) and recorded November 13, 2007 as Document No. 0731756186 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached

UNOFFICIAL COPY

hereto and made a part hereof and commonly known 8550 South Keeler Avenue, Chicago, Illinois 60652 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Davin J. Saper and Kathleen M. Saper as borrower, to JP Morgan Chase Bank, N.A. as Lender, securing a total indebtedness not to exceed Eighty Five Thousand Six Hundred Ninety Seven Dollars, (\$85,697.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage. *DATED Dec. 26, 2012
RECORDED JANUARY 14 2013 IN DOC# 130144 8014

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF: RBS CITIZENS, N.A.

Bintu Abdulkadiri
Bintu Abdulkadiri

By: John Endslow, Assistant Vice President

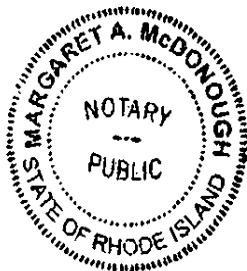
STATE OF RHODE ISLAND

COUNTY OF KENT

In Warwick, on this 14th day of November, 2012 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Margaret A. McDonough, Notary Public
My Commission Expires: November 27, 2016

[SEAL]



UNOFFICIAL COPY

LEGAL DESCRIPTION

EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS AND IS DESCRIBED AS FOLLOWS:

ALL THAT PARCEL OF LAND IN COOK COUNTY, STATE OF ILLINOIS, ID# 19-34-419-037, BEING KNOWN AND DESIGNATED AS:

THE NORTH 40 FEET OF LOT 5 IN BLOCK 21 IN FREDERICK H. BERTLETT'S CITY OF CHICAGO SUBDIVISION OF LOTS 2 AND 3 IN ASSESSOR'S SUBDIVISION OF SECTION 34, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF THE EAST 129 FEET OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 34 AS LIES IN SAID LOT 3 AND EXCEPT RAILROAD) IN COOK COUNTY, ILLINOIS.

MORE COMMONLY KNOWN AS: #350 S KEELER AVE, CHICAGO, IL 60652

Property of Cook County Clerk's Office