

# UNOFFICIAL COPY



Doc#: 1406435066 Fee: \$40.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 03/05/2014 01:24 PM Pg: 1 of 2

## SUBORDINATION AGREEMENT ILLINOIS STATUTORY

**MAIL TO:**  
Gold Coast Bank  
1201 North Clark Street, Ste 204  
Chicago, IL 60610

### NAME & ADDRESS OF TAX PAYER:

Hans Weinburger  
1830 W. Addison Street  
Chicago, Illinois 60613

Loan #10000834-50309

## SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 27<sup>th</sup> day of January 2014, by Gold Coast Bank, having an address of 1201 N. Clark Street #204, Chicago IL 60610 ("Subordinator"), and Wintrust Mortgage, its successors and/or assigns as their interest may appear, a corporation organized and existing under the laws of the State of Illinois with its principal place of business at 9700 W Higgins Road, #300, Rosemont, Illinois 60018 ("Lender").

### RECITALS:

- A. Hans Weinburger, of Chicago, Cook County, Illinois ("Borrower"), has applied to Lender for a loan amount of Five Hundred Twenty Eight Thousand and 00/100 Dollars (\$528,000.00) to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property located at 1830 W Addison Street, Chicago, Illinois 60613.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

### SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

LOT 18 IN BLOCK 3 IN JOHN TURNER'S HEIRS SUBDIVISION OF BLOCKS 1 THROUGH 4 OF JOHN TURNER'S SUBDIVISION IN THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Real Property located at: 1830 W. Addison Street, Chicago, IL 60613  
PIN: 14-19-228-017-0000

2 of 2

FIRST AMERICAN TITLE  
ORDER # 2505534

AS RECORDED CONCURRENTLY HEREWITH

1	X
2	2
3	N
4	Y

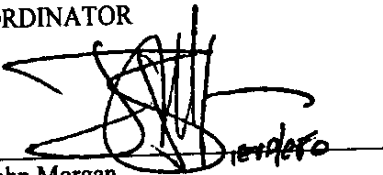
JOHN TURNER'S SUBDIVISION

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and made on the 9th day of November 2011 between Hans Weinburger and Andrea Bonevelle, [Borrower] and Gold Coast Bank [Subordinator], and filed or recorded on December 13, 2011, as Document No. #1134731063, and modification agreement recorded as document number #1201304255, as subordinated by a subordination agreement recorded January 13, 2012 as document #1201304256 in the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated \_\_\_\_\_, between Hans Weinburger [Borrower] and Wintrust Mortgage [Lender], and filed or recorded on the \_\_\_\_\_ day of \_\_\_\_\_, as Document No. \_\_\_\_\_, of the records of the County of Cook, State of Illinois.

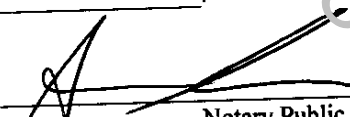
The undersigned Subordinator has executed this agreement at 1201 North Clark Street, Suite 204, Chicago, IL 60610, on the date first appearing above.

GOLD COAST BANK  
SUBORDINATOR

By:   
John Morgan  
Its: EVP/CFO

State of Illinois )  
County of Cook ) ) SS:

This instrument was acknowledged before me this 27th day of January, 2014, for and on behalf of John Morgan

  
Notary Public

My commission expires December 12, 2015 :

NAME AND ADDRESS OF PREPARER:

Antoinette Marie Anderson  
Gold Coast Bank  
1201 North Clark Street, Suite 204  
Chicago, IL 60610

