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This instrument prepared by and after recording return to:

Jade Newburn Mayer Brown LLP 71 S. Wacker Dr. Chicago, IL 60606



Doc#: 1406529071 Fee: \$48.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A.Yarbrough

Cook County Recorder of Deeds
Date: 03/06/2014 02:29 PM Pg: 1 of 6

SPACE ABOVE THIS LINE FOR RECORDER'S USE

RELEASE OF MEMORANDUM OF AGREEMENT

THIS RELEASE entered into between WCL GROUP LTD., a United Kingdom limited liability company ("Tenant") and CJUF III MCCAFFERY ROOSEVELT PARK LLC, a Delaware limited liability company ("Landlord") as of this 28 day of February, 2014, hereby states as follows:

WHEREAS, Landlord and Tenant ente ed into a letter agreement executed as of March 12, 2013 (the "Agreement") providing for certain objections of each party to the other, and with respect to that Agreement and other matters, entered into a Memorandum of Agreement on March 12, 2013, which was recorded March 22, 2013 as document 1308116008 in the Official Public Records of Cook County, Illinois (the "Memorandum of Agreement"); and

WHEREAS, Landlord and Tenant terminated the Agreement and wish hereby to terminate the Memorandum of Agreement and release the Property, as defined in the Memorandum of Agreement and legally described on **Exhibit A** attached hereto and made a part hereof, from the encumbrance created by the recordation of the Memorandum of Agreement;

NOW, THEREFORE, Landlord and Tenant hereby terminate the Men.orandum of Agreement and release the Property, as defined in said Memorandum of Agreement, from the encumbrance created by the recordation of the Memorandum of Agreement.

[signature and acknowledgment pages follow]

First American Title Order # 244 610

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Landlord:

Droporty Ox Co. CJUF III MCCAFFERY ROOSEVELT PARK LLC,

a Delaware limited liability company

CJUF III MCCAFFERY ROOSEVELT LLC,

a Delaware limited liability company, its sole

member

Name: Edmund C. Woodbury

Title: Authorized Signatory

TINUE COMPANY OFFICE [SIGNATURES CONTINUE ON NEXT PAGE]

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Tenant:

WCL GROUP LTD., a United Kingdom limited liability company



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ACKNOWLEDGEMENT OF LANDLORD

STATE OF ILLINOIS)
) SS. COUNTY OF COOK)
in the State foresaid, do hereby certify that Edmund C. Woodbury personally known to me to be the Authorized Signatory of CJUF III MCCAFFERY ROOSEVELT LLC, a Delaware limited liability company, the sole member of CJUF III MCCAFFERY ROOSEVELT PARK LLC, a Delaware limited by the company and personally known to me to be the same person whose name is subscribed to an foregoing instrument, appeared before me this day in person and severally acknowledged that as such Authorized Signatory of such limited liability company, he signed and delivered the said a strument pursuant to authority given by the operating agreement of such limited liability company as his free and voluntary act and as the free and voluntary act and deed of such limited liability company, for the uses and purposes therein set forth. Given under my hand and official call this 25 day of 4b, 2014.
a notary public in and for said County, in the State foresaid, do hereby certify that Edmund C. Woodbury personally known to me to be the Authorized Signatory of CJUF III MCCAFFERY ROOSEVELT LLC, a Delaware limited liability company, the sole member of CJUF III MCCAFFERY ROOSEVELT PARK LLC, a Delaware limited liability company and personally known to me to be the same person whose name is subscribed to an foregoing instrument, appeared before me this day in person and severally acknowledged that as such Authorized Signatory of such limited liability company, he signed and delivered the said in strument pursuant to authority given by the operating agreement of such limited liability company as his free and voluntary act and as the free and voluntary act and deed of such limited liability company, for the uses and purposes therein set forth. Given under my hand and official seal this

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ACKNOWLEDGEMENT OF TENANT

STATE OF)) ss. COUNTY OF)
This instrument was acknowledged before me on the 4th day of ferroary, 2014 by GRATIC MALDER, the DIRECTOR of WCL GROUP LTD., a United Kingdom limited liability company, on behalf of said limited liability company.
[NOTARY SEAL]
Name: Elaine Chi Ling Tam Notary Public, Hong Kong SAR Room 1201, 12th Floor, Far East Consortium Building, No. 121 Des Voeux Road Central, Hong Kong SAR
My commission expires: N/A [I as styric no responsibility for the texts of this document)
My commission expires: M/A

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EXHIBIT A

Legal Description

Lot 2 in Roosevelt Collection Subdivision, being a subdivision of the Southeast Quarter of Section 16, Township 39 North, Range 14 East of the Third Principal Meridian, according to the plat recorded December 11, 2007, as document 0734503151 in Cook County, Illinois.

PIN: 17-16-411-012-0000

Commonly Known As: Vacant Land at the Southeast corner of Wells and 9th Street in Chicago, Illinois

Cook County Assessor's address: 901 S. Clark St., Chicago, Illinois, 60605

