

UNOFFICIAL COPY

SUBORDINATION OF MORTGAGE

**CITYWIDE
TITLE CORPORATION**
150 W. JACKSON BLVD. SUITE 301
CHICAGO, IL 60607



Doc#: 1406946173 Fee: \$42.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 03/10/2014 02:49 PM Pg: 1 of 3

4235 (2)

WHEREAS, "Mortgage Electronic Registration Systems, Inc.", is the owner and holder of a mortgage recorded November 20, 2006 as document 632411169, hereinafter referred to as 'existing mortgage';

WHEREAS, said 'existing mortgage' is a lien on the following described property:

Legal Description: see attached exhibit 'A'

Address of Property: 1524 S Sangamon St Unit 614, Chicago, IL 60608

Permanent Index Number(s): 17-20-232-050-1065

WHEREAS, JP MORGAN CHASE BANK N.A is the owner and holder of a mortgage with a loan amount not to exceed \$189,112.00, dated 12/23/2013 and \star hereinafter referred to as 'new mortgage';

Mortgage recorded on 1/9/14 as doc # 1406908052

WHEREAS, it is necessary that said 'new mortgage' be a first and prior mortgage on the above described property;

NOW THEREFORE, in consideration of ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, "Mortgage Electronic Registration Systems, Inc." , hereby subordinates the lien of its 'existing mortgage' to the lien of the 'new mortgage,' so that the 'new mortgage' will be prior in all respects (including, but not limited to, all funds advanced there under) to the lien of the 'existing mortgage.'

MERS 1-888-679-6377 MIN# 10005030005335162

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IN WITNESS WHEREOF, "Mortgage Electronic Registration Systems, Inc.", being the holder of the 'existing mortgage,' has executed this Subordination of mortgage on the date

Dated: December 12, 2013

Keith E. Minch

(Executed by: Keith E. Minch - ASSISTANT SECRETARY, "Mortgage Electronic Registration Systems INC.")

STATE OF Colorado, COUNTY OF Douglas ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, CERTIFY

Keith E. Minch

ASSISTANT SECRETARY

personally known to me to be the person(s) whose name(s) IS subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed, and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 12 day of December, 2013

Kristin M. Gilespie

(Signature of Notary Public)

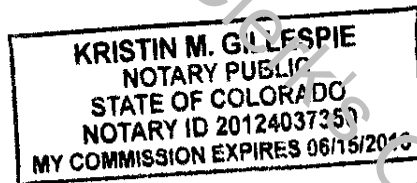
(SEAL)

Prepared by:
(SLS) Specialized Loan Servicing
8742 Lucent Blvd Ste 300

Highland Ranch CO 80129

After recording, return to:

same as above



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EXHIBIT "A"

Parcel 1:

Unit 614-S in the University Village Lofts Condominium as delineated and defined on the plat of survey of the following described parcel of real estate: That part of the East Half of the Northeast Quarter of Section 20 Township 39 North Range 14 East of the Third Principal Meridian described as follows: Commencing at the intersection of the West line of South Halsted Street, as a 66.00 foot right-of-way, and the South line of West 14th place (Wright Street); thence South 01 degrees 40 minutes 53 seconds East along an assumed bearing, being said West line 575.01 feet to the intersection of said West line with the North line of Chicago & Northwestern Railroad; thence South 88 degrees 25 minutes 02 seconds West along said North line 776.11 feet to a point on the East line of vacated South Sangamon Street (per document numbers 94763032 and 0010238993), said point also being the point of beginning; thence continuing South 88 degrees 25 minutes 02 seconds West along said North line 280.74 feet to a point on the East line of South Morgan Street; thence North 01 degrees 44 minutes 25 West along said East line 152.79 feet, to a point on a line lying 152.79 feet North of and parallel with the North line of said railroad; thence North 88 degrees 25 minutes 02 seconds East along last described parallel line 194.33 feet to a point on a curve; thence Southerly 112.00 feet along the arc of a non-tangent circle to the left having a radius of 54.00 feet, and whose chord bears South 69 degrees 39 minutes 47 seconds East 93.28 feet to a point on the East line of said vacated South Sangamon Street; thence South 01 degrees 43 minutes 43 seconds East along said East line 117.97 feet, to the point of beginning, all in Cook County, Illinois, together all rights appurtenant to the foregoing property pursuant to that certain nonexclusive aerial easement agreement dated June 26, 2001, and recorded June 28, 2001 as document number 0010571142. Which survey is attached as Exhibit G to the Declaration of Condominium for the University Village Lofts dated June 20, 2002, and recorded June 21, 2002, as Document Number 0020697460, as amended from time to time, together with its undivided percentage interest in the common elements.

Parcel 2:

The exclusive right to the use of parking space B33-S, as delineated and defined on the aforesaid plat of survey attached to the aforesaid Declaration recorded as document number 0020697460, as amended from time to time.