



1407147055

Doc#: 1407147055 Fee: \$46.00
RHSP Fee:\$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 03/12/2014 11:33 AM Pg: 1 of 5

RECORDATION REQUESTED BY:

Marquette Bank
Retail Lending & Operation
Center
15959 108th Avenue
Orland Park, IL 60467

WHEN RECORDED MAIL TO:

Marquette Bank
15959 108th Avenue
Orland Park, IL 60467

90006639 (1/1)

3-10

GIT

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Beverly Vilos - GIT# 90006639
Marquette Bank
15959 108th Avenue
Orland Park, IL 60467

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 21, 2014, is made and executed between Timothy J. Palumbo, married to Marisela Palumbo (referred to below as "Grantor") and Marquette Bank, whose address is 15959 108th Avenue, Orland Park, IL 60467 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 24, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the office of the Cook County Recorder of Deeds, March 23, 2007 as document no. 0708247164, mortgage executed by Timothy J. Palumbo in the amount of \$25,000.00.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Attachment "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 8160 West 168th Place, #3E, Tinley Park, IL 60477. The Real Property tax identification number is 27-26-203-046-1006.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend the Maturity date to February 21, 2015 [12 month term]; Loan amount \$24,931.00 [balance only]; Floor Rate of 4.0%; Interest Rate will adjust with the Prime Rate based on the Index.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Page 2

released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.


GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 21, 2014.

GRANTOR:

X 
Timothy J. Palumbo

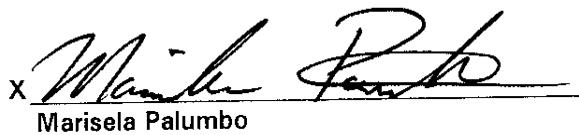
LENDER:

MARQUETTE BANK

X 
Authorized Signer

WAIVER OF HOMESTEAD EXEMPTION

I am signing this Waiver of Homestead Exemption for the purpose of expressly releasing and waiving all rights and benefits of the homestead exemption laws of the State of Illinois as to all debts secured by this Mortgage. I understand that I have no liability for any of the affirmative covenants in this Mortgage.

X 
Marisela Palumbo

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MODIFICATION OF MORTGAGE (Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Will)

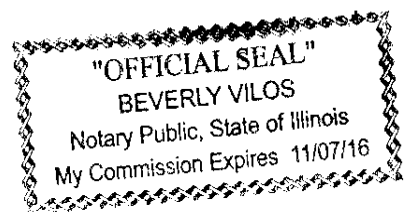
On this day before me, the undersigned Notary Public, personally appeared **Timothy J. Palumbo**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 21st day of FEBRUARY, 20 14.

By Beverly Vilos Residing at _____

Notary Public in and for the State of Illinois

My commission expires 11/07/16



INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Will)

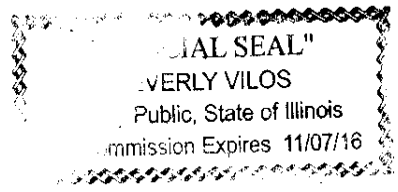
On this day before me, the undersigned Notary Public, personally appeared **Marisela Palumbo**, to me known to be the individual described in and who executed the Waiver of Homestead Exemption, and acknowledged that he or she signed the Waiver of Homestead Exemption as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 21st day of FEBRUARY, 20 14.

By Beverly Vilos Residing at _____

Notary Public in and for the State of Illinois

My commission expires 11/07/16



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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

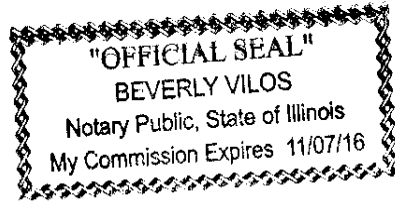
STATE OF Illinois)
) SS
 COUNTY OF Will)

On this 21st day of FEBRUARY, 2014 before me, the undersigned Notary Public, personally appeared KEVIN KNIGHT and known to me to be the HOME EQUITY LOAN OFFICER authorized agent for **Marquette Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Marquette Bank**, duly authorized by **Marquette Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Marquette Bank**.

By Beverly Vilos Residing at _____

Notary Public in and for the State of Illinois

My commission expires 11/07/16



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Attachment "A"

TIMOTHY J. PALUMBU

B. LEGAL DESCRIPTION:

UNIT 3E BUILDING 1 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN CAMEO CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 86303318, AS AMENDED, IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office