

UNOFFICIAL COPY

This instrument prepared by and after recording should be returned to:

RFLF 2, LLC
222 West Adams STE 1980
Chicago, IL 60606
Attention: Kevin Werner

PIN: 20-27-317-031-0000

Common Address: 7730 S. King Drive
Chicago, IL 60619



Doc#: 1409019043 Fee: \$46.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 03/31/2014 09:28 AM Pg: 1 of 5

ASSIGNMENT OF MORTGAGE AND LOAN DOCUMENTS

THIS ASSIGNMENT OF MORTGAGE AND LOAN DOCUMENTS (this "Assignment"), effective as of March 31, 2014, from Renovo Financial Loan Fund, L.L.C., a Delaware limited liability company, whose address is 222 W. Adams Street, Suite 1980, Chicago, Illinois 60606 (the "Assignor"), to RFLF 2, LLC, a Delaware limited liability company, whose address is 222 W. Adams Street, Suite 1980, Chicago, Illinois 60606 (the "Assignee").

RECITALS

WHEREAS, JustForRentals.com, LLC Series 23, an Illinois Limited Liability Company, (the "Debtor"), executed that certain Mortgage and Loan Documents (the "Mortgage"), dated as of 11/12/2013, and recorded in Cook County, Illinois, as Document Number 1332416081, in connection with a loan from Assignor to Debtor, to secure payment of an aggregate amount of \$62,000.00 according to the terms and provisions of that certain Promissory Note dated November 12, 2013, in the original principal amount of \$62,000.00 (as amended, supplemented, extended, restated, replaced or otherwise modified from time to time, collectively, the "Note").

WHEREAS, pursuant to that certain Contribution Agreement dated as of the date hereof, between Assignor and Assignee (the "Contribution Agreement"), among other things, Assignor and Assignee agreed to vest in Assignee good title to certain loans made by Assignor set forth on Schedule 1 attached to the Contribution Agreement by having Assignor execute and deliver to Assignee in connection with each such loan, an Allonge to Promissory Note and an Assignment of Mortgage and Loan Documents.

WHEREAS, the loan from Assignor to Debtor evidenced by the Note and the Mortgage are included on Schedule 1 to the Contribution Agreement.

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WHEREAS, the Note is being endorsed by Assignor to Assignee pursuant to that certain Allonge to Promissory Note dated as of the date hereof, from Assignor and Assignee.

WHEREAS, Assignor desires to assign to Assignee the Mortgage and all other documents executed by Debtor in connection with the Note pursuant to the terms of this Assignment.

NOW THEREFORE, for value received, the sufficiency of which is hereby acknowledged, Assignor hereby assigns unto Assignee the Mortgage and all other documents executed by Debtor in connection with the Note, together with all sums now owing or that may hereafter become due or owing in respect thereof, and the full benefit of all powers, covenants and provisos therein contained. The Mortgage encumbers that certain property situated in the County of Cook, State of Illinois, more particularly described in Exhibit A attached hereto and incorporated herein by this reference.

TO HAVE AND TO HOLD, the Mortgage and the property therein and hereinafter described, unto Assignee forever, subject to the terms and conditions thereof.

This Assignment and the covenants herein shall inure to the benefit of and extend to and be binding upon the successors and assigns of the respective parties hereto.

[Signature Page Follows]

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EXHIBIT A PROPERTY - LEGAL DESCRIPTION

Legal Description Attached

PIN No.: 20-27-317-031-0000

Common Address: 7730 S. King Drive
Chicago, IL 60619

Property of Cook County Clerk's Office

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LEGAL DESCRIPTION

Lot 11 in Wakeford Eleventh Addition, being Lucius G. Fischer's subdivision of block 13, in Pitner's Subdivision of the southwest quarter of section 27, township 38 north, range 14, east of the third principal meridian, in Cook County, Illinois.

PIN# 20-27-317-031

Property of Cook County Clerk's Office

PROPERTY ADDRESS:

7730 S. King Dr.
Chicago, IL 60619