# **UNOFFICIAL COPY**

This instrument prepared by and after recording should be returned to:

RFLF 2, LLC 222 West Adams STE 1980 Chicago, IL 60606 Attention: Kevin Werner

PIN:

13-17-303-044-0000

Common Address:

4316 N Moody Ave Chicago, IL 60634



Doc#: 1409034030 Fee: \$46.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Dook County Recorder of Deeds
Date: 03/31/2014 09:01 AM Pg: 1 of 5

## ASSIGNMENT OF MORTGAGE AND LOAN DOCUMENTS

THIS ASSIGNMENT OF MORTGAGE AND LOAN DOCUMENTS (this "Assignment"), effective as of March 31, 2014 from Renovo Financial Loan Fund, L.L.C., a Delaware limited liability company, whose address is 222 W. Adams Street, Suite 1980, Chicago, Illinois 60606 (the "Assignor"), to RFLF 2, LLC.: Delaware limited liability company, whose address is 222 W. Adams Street, Suite 1980, Chicago, Illinois 60606 (the "Assignee").

### RECITALS 3

WHEREAS, I&S Builders, LLC, an Illinois Limited Liability Company, (the "<u>Debtor</u>"), executed that certain Mortgage and Loan Documents (the "<u>Mortgage</u>"). dated as of 9/27/2013, and recorded in Cook County, Illinois, as Document Number 1400301012, in connection with a loan from Assignor to Debtor, to secure payment of an aggregate amount of \$240,000.00 according to the terms and provisions of that certain Promissory Note dated September 27, 2013, in the original principal amount of \$215,000.00 (as amended, supplemented, extended, restricted, replaced or otherwise modified from time to time, collectively, the "<u>Note</u>").

WHEREAS, pursuant to that certain Contribution Agreement dated as of the date hereof, between Assignor and Assignee (the "Contribution Agreement"), among other things, Assignor and Assignee agreed to vest in Assignee good title to certain loans made by Assignor set forth on Schedule 1 attached to the Contribution Agreement by having Assignor execute and deliver to Assignee in connection with each such loan, an Allonge to Promissory Note and an Assignment of Mortgage and Loan Documents.

WHEREAS, the loan from Assignor to Debtor evidenced by the Note and the Mortgage are included on Schedule 1 to the Contribution Agreement.

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WHEREAS, the Note is being endorsed by Assignor to Assignee pursuant to that certain Allonge to Promissory Note dated as of the date hereof, from Assignor and Assignee.

WHEREAS, Assignor desires to assign to Assignee the Mortgage and all other documents executed by Debtor in connection with the Note pursuant to the terms of this Assignment.

NOW THEREFORE, for value received, the sufficiency of which is hereby acknowledged, Assignor hereby assigns unto Assignee the Mortgage and all other documents executed by Debtor in connection with the Note, together with all sums now owing or that may hereafter become due or owing in respect thereof, and the full benefit of all powers, covenants and provisos therein contained. The Mortgage encumbers that certain property situated in the County of Cook, State of Illinois, more particularly described in <a href="Exhibit A">Exhibit A</a> attached hereto and incorporated herein by this reference.

TO HAVE AND TO HOLD, the Mortgage and the property therein and hereinafter described, unto Assigne forever, subject to the terms and conditions thereof.

This Assignment and the covenants herein shall inure to the benefit of and extend to and be binding upon the successors and assigns of the respective parties hereto.

[Signature Page Follows]

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IN WITNESS WHEREOF, Assignor has executed this Assignment of Mortgage and Loan Documents as of the day and year first above written.

RENOVO FINANCIAL LOAN FUND, L.L.C.,

a Delaware limited liability company

By: RF Capital Management, L.L.C. its Manager

By: Name:

Title: Member

STATE OF ILLINOIS

) S.S.

COUNTY OF COOK

GIVEN under my hand and notarial seal this 31 day of March, 2014.

Notary Public

[signature page to Assignment of Mortgage]

OFFICIAL SEAL
JENNIFER FITZGERALD
Notary Public - State of Illinois
My Commission Expires Apr 5, 2016

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# EXHIBIT A PROPERTY - LEGAL DESCRIPTION

Legal Description Attached

PIN No.:

13-17-303-044-0000

Common Address:

4316 N Moody Ave Chicago, ii. 60634

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STREET ADDRESS: 4316 J. MONTEFICIAL COPY

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 13-17-303-044-0000

#### LEGAL DESCRIPTION:

THE EAST 1/2 OF LOT 11 IN ELDRED'S MONTROSE AVENUE SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clark's Office