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PARTIAL RELEASE OF MORTGAGE

Doc#: 1409148049 Fee: \$42.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/01/2014 01:04 PM Pg: 1 of 3

KNOWN ALL MEN BY THESE PRESENTS,

That **Pan American Bank**, an Illinois banking corporation ("Lender"), for and in consideration of one dollar (\$1.00), and for other good and valuable consideration, the receipt whereof is hereby confessed, does hereby REMISE, CONVEY, RELEASE AND QUIT-CLAIM unto **The Adams Group, Inc.**, an Illinois corporation ("Debtor") of the County of Cook and State of Illinois, all the right, title, interest, claim or demand, whatsoever Lender may have acquired in, through or by that certain **Construction Mortgage**, dated as of March 10, 2010, and recorded in the Recorder's Office of Cook County, in the State of Illinois (the "Recorder's Office") on March 11, 2010 as Document No. 1007022066; **Assignment of Rents**, dated as of March 10, 2010, and recorded in the Recorder's Office on March 11, 2010 as Document No. 1007022067; and that certain **Subordination and Intercreditor Agreement**, dated as of February 4, 2010 and recorded in the Recorder's Office on March 11, 2010 as Document No. 1007022068, to the premises therein described, as follows, to wit:

UNIT 37 IN THE ADAMS PLACE TOWNHOMES CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

THE NORTH 115.37 FEET OF THE WEST 62.80 FEET AND THE NORTH 56.44 FEET OF THE EAST 26.20 FEET OF THAT TRACT OF LAND DESCRIBED AS FOLLOWS: LOT 4 (EXCEPT THE NORTH 51.81 FEET AND EXCEPT THE WEST 73 FEET THEREOF) AND LOT 5 (EXCEPT THE NORTH 51.81 FEET AND EXCEPT THE EAST 102 FEET THEREOF) IN BLOCK 10 IN ROCKWELL'S ADDITION TO CHICAGO LYING NORTH OF ADAMS STREET IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT "E" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0334432034 AS AMENDED BY FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

OLD PIN: 17-18-106-026-0000 (included Unit 37 and other real property)

NEW PIN: 17-18-106-029-1037 (Unit 37 only)

Common address: 2340 W. Adams, Unit 37, Chicago IL. 60612

The above-referenced real property is hereinafter referred to as the "Property", which Property is situated in the City of Chicago, County of Cook, in the State of Illinois, together with all appurtenances and privileges thereunto belonging or appertaining. This Partial Release is only effective against the Property as legally described herein and does not release any other real or personal property that Lender continues to have a security interest and that remains subject to the terms and conditions of the Construction Mortgage, Assignment of Rents and Intercreditor Agreement.

DATED this 1st day of April, 2014

LENDER:

PAN AMERICAN BANK

By: 

Name: Franc Colabrese

Title: Vice President

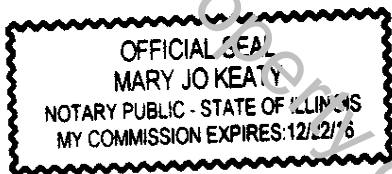
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STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a Notary public in and for the County and State aforesaid, DO HEREBY CERTIFY that FRANK CALABRESE, the VICE PRESIDENT of PAN AMERICAN BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument in such capacity, appeared before me this day in person and acknowledged that he/she signed, sealed and delivered the said instrument as his/her free and voluntary act and as the free and voluntary act of said Lender, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 1 day of April 2014.

Notary Public Mary Jo Keaty
Commission expires 12/22/2016



THIS INSTRUMENT WAS PREPARED BY:

Pan American Bank
1440 W. North Ave
Melrose Park, Illinois 60160

AFTER RECORDING RETURN TO:

The Adams Group, Inc.
C/o: Lorenzo Pate
214 S. Hamilton Ave., Suite #3
Chicago, Illinois 60612

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EXHIBIT "A"

LEGAL DESCRIPTION

UNIT 37 IN THE ADAMS PLACE TOWNHOMES CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

THE NORTH 115.37 FEET OF THE WEST 62.80 FEET AND THE NORTH 56.44 FEET OF THE EAST 16.20 FEET OF THAT TRACT OF LAND DESCRIBED AS FOLLOWS: LOT 4 (EXCEPT THE NORTH 51.81 FEET AND EXCEPT THE WEST 73 FEET THEREOF) AND LOT 5 (EXCEPT THE NORTH 51.81 FEET AND EXCEPT THE EAST 102 FEET THEREOF) IN BLOCK 10 IN ROCKWELL'S ADDITION TO CHICAGO LYING NORTH OF ADAMS STREET IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS

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