

**UNOFFICIAL COPY**  
**PROMISSORY NOTE**



March 26, 2014

Doc#: 1409449065 Fee: \$64.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 04/04/2014 03:30 PM Pg: 1 of 3

**FOR VALUE RECEIVED**, the undersigned, Debra Sineni, (The Maker) hereby promises to pay to the order of Kathleen Barkulis, (The Lender) the principal sum of \$ 25,000.00 pursuant to the terms and conditions set forth herein.

**PAYMENT OF PRINCIPAL.** The principal amount of this Promissory Note (the "Note") and any accrued but unpaid interest shall be due and payable on at any future date.

**INTEREST.** This Note shall bear interest, compounded annually, at N/A

**PREPAYMENT.** The Maker shall have the right at any time and from time to time to prepay this Note in whole or in part without premium or penalty.

**REMEDIES.** No delay or omission on part of the holder of this Note in exercising any right hereunder shall operate as a waiver of any such right or of any other right of such holder, nor shall any delay, omission or waiver on any one occasion be deemed a bar to or waiver of the same or any other right on any future occasion. The rights and remedies of the Payee shall be cumulative and may be pursued singly, successively, or together, in the sole discretion of the Payee.

**EVENTS OF ACCELERATION.** The occurrence of any of the following shall constitute an "Event of Acceleration" by Maker under this Note:

- (a) Sale of Real Property: 1448 N Bridgeport Dr., Mount Prospect Illinois in the County of Cook  
Tax ID: 03-27-100-021-1070

Legal See Attached

**FIDELITY NATIONAL TITLE** 53014793

**ACCELERATION.** Upon the occurrence of an Event of Acceleration under this Note, and in addition to any other rights and remedies that Payee may have, Payee shall have the right, at its sole and exclusive option, to declare this Note immediately due and payable.

**SUBORDINATION.** The Maker's obligations under this Promissory Note are subordinated to all indebtedness, if any, of Maker, to any unrelated third party lender to the extent such indebtedness is outstanding on the date of this Note and such subordination is required under the loan documents providing for such indebtedness.

**WAIVERS BY MAKER.** All parties to this Note including Maker and any sureties, endorsers, and guarantors hereby waive protest, presentment, notice of dishonor, and notice of acceleration of maturity and agree to continue to remain bound for the payment of principal, interest and all other sums due under this Note notwithstanding any change or changes by way of release, surrender, exchange, modification or substitution of any security for this Note or by way of any extension or extensions of time for the payment of principal and

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3+P

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interest; and all such parties waive all and every kind of notice of such change or changes and agree that the same may be made without notice or consent of any of them.

**GOVERNING LAW.** This Note shall be governed by, and construed in accordance with, the laws of the State of ILLINOIS

**SUCCESSORS.** All of the foregoing is the promise of Maker and shall bind Maker and Maker's successors, heirs and assigns; provided, however, that Maker may not assign any of its rights or delegate any of its obligations hereunder without the prior written consent of the holder of this Note.

**IN WITNESS WHEREOF,** Maker has executed this Promissory Note as of the day and year first above written.

**Maker:** *Debra Sineni*

DEBRA SINENI

**Payee:** *Kathleen Barkulis*

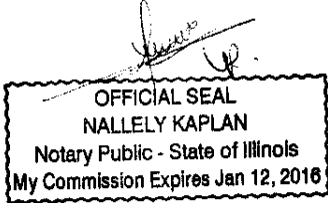
KATHLEEN BARKULIS

State of Illinois

County of: Cook

This instrument was acknowledged before me on 26 of March 2014  
(date) by March 26, 2014

*Nallely Kaplan*  
(name of person).  
(seal)



signature of notary public

MAIL TO: DEBRA SINENI  
1448 N. BRIDGEPORT DR  
MOUNT PROSPECT, IL 60056

Prepared By: DEBRA SINENI  
SAME AS ABOVE

**UNOFFICIAL COPY****LEGAL DESCRIPTION:**

Parcel One: Unit T-70 in Colony Country Condominium Homes No. 1 as delineated on survey of a part of Lot 2 in Old Orchard Country Club Subdivision as subdivision of the Northwest 1/4 of Section 27 and part of the East 1/2 of the Northeast 1/4 of Section 28, both in Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois according to the plat thereof recored May 9, 1972 as Document 21895678 in Cook County, Illinois whichs survey is attached as Exhibit "A" to Declaration of Condominium Ownership made by American National Bank and Trust Company of Chicago, as trustee under trust no. 76535 recorded in the Office of the Recorder of Deeds of Cook county, Illinois as Document 22507685 together with a percentage of the common elements appurtenant to said Unit as set forth in said Declaration as amended from time to time, which percentages shall automatically change in accordance with Declarations as same are filed of record pursuant to said Declaration and together with additional Common Elements as such amended Declarations are filed of record in the percentages set forth in such Amended Declarations which percentage shall automatically be deemed to be conveyed effective on the recording of each such Amended Declaration as though conveyed thereby.

Parcel Two: Easements for ingress and egress for the benefit of Parcel One as set forth in Grant dated June 6, 1972 and recorded June 6, 1972 as Document 21927655 made by Chicago Title and Trust Company, corporation of Illinois, as trustee under trust agreement dated February 28, 1972 and known as trust number 59408, all in Cook County, Illinois

PIN# C3 27-100-021-1670