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This Document Prepared By:
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RETURN TO BOX 183

[4]844484]

Doc#: 1410444041 Fee: \$42.00

Karen A.Yarbrough

Cook County Recorder of Deeds
Date: 04/14/2014 11:02 AM Pg: 1 of 3

Project Number: 0, 97

ASSIGNMENT OF LOAN DOCUMENTS

This Assignment (hereinafter "Assignment") of the Junior Note, Homeowner Loan Agreement and Junior Mortgage (hereinafter "Loan Documents") is effective March 21, 2014 between North West Housing Partnership (NWHP), (hereinafter "Assignor"), an Illinois Not-For-Profit organization, located in Cook County, Illinois, and County of Cook, a body politic and Corporate of the State of Illinois (hereinafter "Assignee").

WHEREAS, Assignor participated in the Cook County CDBG Single Family Rehabilitation Program and executed a Sub-recipient Loan Agreement with Cook County pursuant to which Assignor received federal funds to assist individual single family homeowners with rehabilitation costs.

WHEREAS, Assignee desires to acquire the rights, title and interest of the Assignor under the Loan Documents for the property described herein, and Assignor desires to transfer its rights, title, and interest under the Loan Documents to Assignee.

NOW THEREFORE, and in consideration of the sum of ONE DOLLAR (\$1.00) Assignee agrees to assume the following documents from Assignor:

- 1. The Junior Note dated August 17 2002 given by Virginia Indovina (hereinafter "Borrower");
- 2. The Owners Participation Agreement dated August 17, 2002 given by Virginia Indovina (hereinafter "Borrower"); and

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3. The Junior Mortgage dated August 17, 2002 given by Borrower to Assignor and recorded in the Office of the Cook County Recorder of Deeds, in the State of Illinois on September 11, 2002 as Document #0020999145, amended August 19, 2003 and recorded September 9, 2003 as Document #0325226028.

Together with all the Assignor's right, accrued interest and other obligations secured thereby, and the real estate described therein. This assignment does hereby release the Assignor from its obligations as set forth in the Sub-recipient Loan Agreement entered into with the Borrower.

By acceptance, he eof, Assignee shall become obligated to keep, fulfill, observe, perform, and discharge each and every covenant, duty, debt, and obligation that may accrue and/or become performable, due or owing after the effective date hereof by Assignor under the terms, provisions, and conditions of the Loan Documents and Sub-recipient Loan Agreement.

The provisions, representations, and conditions of the Loan Documents, as assigned hereby, shall remain in full force and effect, enforceable in accordance with their terms.

The Loan Documents and any other instrument or instruments secured thereby are delivered herewith to the Assignee.

The Assignment shall be binding upon the successors and/or assigns of the parties hereto and shall be construed in accordance with the laws of the State of Illinois.

The Assignor represents and warrants to the Assignee that the Assignor has full right and power to make this assignment, and that the following is true with respect to the Junior Mortgage:

Principal Amount: \$29,270.00, amended amount \$31,355.00

Common Street Address: 2114 North 74th Avenue, Elmwood Park / 60707

Permanent Index Number(s): 12-36-219-030-0000

Legal Description: THE SOUTH ½ OF THE NORTH 2/3 OF LOT 5 IN BLOCK 5 IN JOHN J. RUTHERFORDS'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE NORTH ½ OF THE SOUTH ½ OF THE NORTHEAST ¼ OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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IN WITNESS WHEREOF, the parties agree to the terms contained in this Assignment as of the date first written above.

ASSIGNEE: COUNTY OF COOK, ILLINOIS
COONT TO COOK ILLINOIS
Ву:
Herman Brewer, Bureau Chief
Bureau of Economic Development
\wedge
ATTEST:
David Ori, Cook County Clerk
Approved as to form:
Assistan, State's Attorney
ASSIGNOR:
North West Housing Partnership
An Illinois Not-for-Profit
By: Holly Fraccaro Executive Director STATE OF ILLINOIS SS COUNTY OF COOK
By:
Holly Fraccaro
Executive Director
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)
I, MAE F. WILSON, a Notary Public in and for said County in the State aforesaid, DO
HEREBY CERTIFY that Holly Fraccaro is personally known to me to be the Executive Director
of North West Housing Partnership, appeared before me this day in person, and acknowledged
that as such they signed, sealed and delivered the foregoing instrument as the free and voluntary
act of said corporation and as their free and voluntary act for the uses and purposes therein set
forth.
Given under my hand and official seal, this day of
My Commission expires: 8/14/16
MAE F. WILSON OFFICIAL SEAL
Notary Public - State of Illinois My Commission Expires August 14, 2016