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SUBORDINATION AGREEMENT

JPMORGAN CHASE BANK, N.A.

Doc#: 1410444095 Fee: \$80.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/14/2014 04:03 PM Pg: 1 of 2

THIS SUBORDINATION AGREEMENT (the "Agreement") is executed and delivered this 21ST day of MARCH, 2014 by JPMorgan Chase Bank, N.A. ("Chase").

Recitals

WHEREAS, on August 19, 2004, Leona Lealaitafea ("Leona") executed and delivered a \$238,660.00 Home Equity Line of Credit (the "Chase HELOC") to Washington Mutual Bank, FA ("WaMU"); and

WHEREAS, as security for the sums advanced under the terms of the Chase HELOC, on this same date, Leona executed and delivered a mortgage (the "Chase Mortgage"), conveying to WaMU a mortgage lien interest in the property described as follows (the "Premises"):

Lot 168 in Greenwood Estates, being a subdivision in the East ½ of the Southwest ¼ of Section 23, Township 41 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on August 1, 1958 as Document Number 1890899.

Common Address: 8501 W. Madison Drive, Niles, Illinois
Permanent Identification No. 09-23-324-012-0000

WHEREAS, the Chase Mortgage was recorded by the Cook County Recorder of Deeds on September 3, 2004 as Document No. 0424716095; and

WHEREAS, Chase is the current holder of the Chase HELOC and Mortgage; and

WHEREAS, on or about December 21, 2006, Leona executed and delivered a \$284,000.00 Adjustable Rate Note (the "Home123 Note") to Home123 Corporation ("Home123"); and

WHEREAS, as security for the sums advanced under the terms of the Home123 Note, on this same date, Leona executed and delivered a mortgage (the "Home123 Mortgage") conveying to Mortgage Electronic Registration Systems, Inc., as Home123's nominee a mortgage lien interest in the Premises; and

WHEREAS, the Home123 Mortgage was recorded by the Cook County Recorder on January 8, 2007 as Document No. 0700840080; and

WHEREAS, Deutsche Bank National Trust Company, as Trustee under Pooling and Servicing Agreement dated as of May 1, 2007, Securitized Asset backed Receivables LLC Trust 2007-BR4, ("Deutsche Bank") is the current holder of the Home123 Note and Mortgage; and

WHEREAS, Chase now wishes to subordinate the lien interest of the Chase Mortgage to the lien interest of the Home123 Mortgage.

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NOW, THEREFORE, in consideration of good and valuable consideration, the receipt of and sufficiency of which are hereby expressly acknowledged, it is hereby agreed as follows

1. Subordination. Chase hereby agrees and consents to the subordination of the Chase Mortgage (including all of the terms, covenants and provisions thereof) to the lien interest arising through the recording of the Home123 Mortgage (and to the extent it may become applicable) to the full extent of any and all amounts from time to time secured thereby and interest due thereon, with the same effect as if the Home123 Mortgage had been recorded prior to the execution and recording of the Chase Mortgage.
2. Assignment. Deutsche Bank or other current holder of the Home123 Mortgage may, from time to time, assign or transfer the Home123 Note and Mortgage and notwithstanding any such assignment or transfer, the Home123 Mortgage shall be and remain senior to the lien interest under the Chase Mortgage for purposes of this Agreement.
3. Successors Bound. This Agreement, and each covenant, agreement, and other provision of same, shall be binding on Chase and its successors and assigns.

IN WITNESS WHEREOF, STEPHANIE L. SPRULL, a duly authorized agent of JPMorgan Chase Bank, N.A. has executed this Agreement this 21ST day of MARCH, 2014.

JPMORGAN CHASE BANK, N.A.

By: [Signature]
Stephanie L. Sprull
Assistant Secretary

STATE OF Ohio)
COUNTY OF Franklin) §§

The undersigned, a Notary Public in and for said County, in the State aforesaid, does hereby certify that the above-named Stephanie L. Sprull, a duly authorized agent of JPMorgan Chase Bank, N.A., personally known to me to be the same person who subscribed to the foregoing instrument, personally appeared before me this day in person, and acknowledged that he/she signed, sealed and delivered the said instrument as the free and voluntary act of said entity for the uses and purposes therein set forth.

Given under my hand and official seal, this 21st day of March, 2014.

[Signature]
Notary Public

Prepared by Nicole H. Daniel, Esq.
and Mail to: Larson & Associates, P.C.
230 W. Monroe - Suite 2220
Chicago, Illinois 60606



SUMNER J. MURTON
Notary Public, State of Ohio
Comm Expires Nov. 5, 2014