UNOFFICIAL COPY

RECORDATION REQUESTED BY: FIRST NATIONS BANK 7757 W. DEVON AVENUE CHICAGO, IL 60631-1509

WHEN RECORDED MAIL TO: FIRST NATIONS BANK 7757 W. DEVON AVENUE CHICAGO, IL 60631-1509

SEND TAX NOTICES TO: FIRST NATIONS BANK 7757 W. DEVON AVENUE CHICAGO, IL 60331-1509



Doc#: 1410418003 Fee: \$44.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 04/14/2014 08:17 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

OP7 #

This Modification of Mortgage or pared by:
TED ANSANI, 11051918-1

FIRST NATIONS BANK 7757 W. DEVON AVENUE CHICAGO, IL 60631-1509 A-4414 0/3

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 19, 2014, is made and executed between 2829 North Natoma LLC, whose address is 4970 N Harlem Avenue, Harwood Heights, IL 60706 (referred to below as "Grantor") and FIRST NATIONS BANK, whose address is 7757 W. DEVON AVENUE, CHICAGO, IL 60631-1509 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 15, 2013 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

RECORDED ON MARCH 6TH, 2013 IN THE COUNTY OF COCK WITH DOCUMENT NUMBERS 1306533000 & 1306533001.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1: LOT 131 IN FIRST ADDITION TO MONTE CLARE GARDENS, A SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 (EXCEPT PART TAKEN FOR RAILROAD) AND ALSO THE VACATED ALLEY NORTHOF AND ADJOINING SAID LOT 131, IN SECTION 30, TOWNSHIP 40 NORTH, RANCE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS. PARCEL 2: LOT 117 AND 118 IN FIRST ADDITION TO MONTE CLARE GARDENS, BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 (EXCEPT PART TAKEN FOR RAILROAD) OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINIOS.

The Real Property or its address is commonly known as 2827-2853 N Natoma and 6611-6621 W George, Chicago, IL 60634. The Real Property tax identification number is 13-30-227-009;13-30-227-010;13-30-227-003.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

EXTENDED THE MATURITY DATE BY FIVE YEARS UNTIL FEBRUARY 15, 2019, FIX THE INTEREST RATE AT 4.5% AND MODIFIY REPAYMENT TO PRINCIPAL AND INTEREST PAYMENTS AMORTIZED OVER 30 YEARS. THE REQUIREMENT OF AN INTEREST RESERVE HAS BEEN ELIMINATED, AND A PREPAYMENT PENALTY HAS BEEN ADDED. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

Johns Clarks Office

☑ 010/013

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO 115 TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 19, 2014.

GRANTOR:

2829 NORTH NATOMA LLC

_

Sam Zitella, Manager of 2829 North Natoma LLC

LENDER:

FIRST NATIONS BANK

Authorized Signer

03/13/2014 09:35 FAX

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 3 LIMITED LIABILITY COMPANY ACKNOWLEDGMENT OFFICIAL SEAL STATE OF DANIELLA ZITELLA ESSIG NOTARY PUBLIC - STATE OF ILLINOIS) SS MY COMMISSION EXPIRES:09/01/15 (00/5 COUNTY OF 200 before me, the undersigned Notary day of Public, personally appeared Sam Zitella, Manager of 2829 North Natoma LLC, and known to me to be a member or designated count of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company. Residing at 3400 N. (Sp. Chiago Ву Notary Public in and for the State of County Clerk's Office My commission expires

Ø 012/013

UNOFFICIAL

MODIFICATION OF MORTGAGE (Continued)

Page 4 LENDER ACKNOWLEDGMENT) SS COUNTY OF On this before me, the undersigned Notary, Mand known to me to be the Sewal Public, personally aprezed , authorized agent for FIRST NATIONS BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of FIRST NATIONS BANK, duly authorized by FIRST NATIONS OANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of FIRST NATIONS BANK. Residing at Notary Public in and for the State of OFFICIAL SEAL My commission expires **DEBORAH J KURA**

LASER PRO Lending, Ver. 14.1.0.009 Copr. Harland Financial Solutions, Inc. 1997, 2014. All Rights Reserved. - IL J:\HARLANDLP\CFI\LPL\G201.F(, Ti)-3124 PR-78