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8961501 P2 SLG 2503

PARTIAL RELEASE OF MORTGAGE



Doc#: 1410419021 Fee: \$42.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/14/2014 10:15 AM Pg: 1 of 3

KNOW ALL PERSONS BY THESE PRESENTS, that **JW CALUMET PARK LLC**, an Illinois limited liability company, as successor in interest to **BANK OF AMERICA, N.A.** ("Lender") for valuable consideration, the receipt of which is hereby acknowledged, does hereby REMISE, RELEASE the subordinate mortgage and assignment as follows:

1. Subordinate Mortgage dated February 12, 2010, executed by Preferred-Calumet LLC to secure an indebtedness in the amount of \$45,000,000.00, and recorded with the Cook County, Illinois Recorder of Deeds on March 9, 2010, as Document No. 1006833026, and

Assignment of Subordinate Mortgage to JW Calumet Park LLC recorded June 27, 2012 as Document No. 1217922091 to the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

Legal Description of Premises: See Exhibit "A" Attached hereto and by this made a part hereof

REMAINING REAL PROPERTY SHALL CONTINUE TO BE SUBJECT TO THE MORTGAGE UNDER THE TERMS THEREOF AND AS PROVIDED THEREIN, THIS PARTIAL RELEASE SHALL NOT BE CONSTRUED TO WAIVE OR IN ANY MANNER AFFECT OR INVAIDDATE THE LIEN OR OPERATION OF THE MORTGAGE UPON THE REMAINING REAL PROPERTY, BUT ONLY RELEASES THE PROPERTY DESCRIBED ON EXHIBIT A. LENDER HEREBY EXPRESSLY RETAINS THE LIENS AND ENCUMBRANCES CREATED BY THE MORTGAGE ON THE BALANCE OF THE PROPERTY. IT IS EXPRESSLY UNDERSTOOD AND AGREED THAT NOTHING HEREIN SHALL IN ANY WAY IMPAIR, ALTER OR DIMINISH THE EFFECT, LIEN OR ENCUMBRANCE OF THE MORTGAGE ON THE BALANCE OF THE PROPERTY NOT HEREBY OR PREVIOUSLY RELEASED THEREFROM, OR ANY OF THE RIGHTS AND REMEDIES OF THE LENDER UNDER THE MORTGAGE.

IN WITNESS WHEREOF, the grantor aforesaid has hereunto set its hand this 15th day of ~~March~~, 2014.

APRIL (initials)

Box 400-CTCC

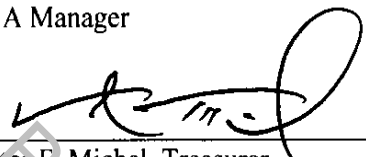
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JW CALUMET PARK LLC,
an Illinois limited liability company

BY: Elscott 50 LLC, an Illinois
limited liability company
ITS: Sole Member-Manager

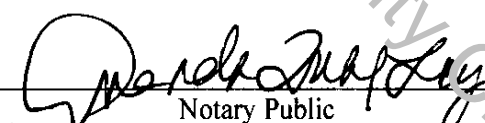
BY: THE WOLCOTT GROUP INC.,
an Illinois corporation,
ITS: A Manager

BY: 
Victor F. Michel, Treasurer

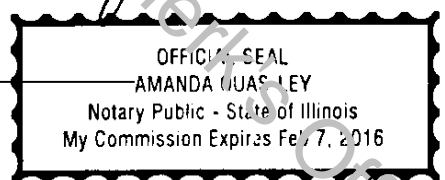
STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY, that Victor F. Michel, the Treasurer of The Wolcott Group Inc., personally known to me to be the Treasurer of The Wolcott Group Inc., a Manager of JW CALUMET PARK LLC an Illinois limited liability company, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 1st day of April, 2014.


Notary Public

Commission expires _____



PREPARED BY AND MAIL TO:
Victor F. Michel
The Wolcott Group Inc.
935 West Chestnut Street, Suite 600
Chicago, Illinois 60642

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

LOTS 38 THROUGH 44, BOTH INCLUSIVE, IN BLOCK 9 IN BUTTERFIELD'S SUBDIVISION OF LOTS 1, 2, 3, AND 6 IN KRUEGER'S SUBDIVISION OF THE NORTHEAST ¼ OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN(S): 25-30-208-045-0000

COMMON ADDRESS: 12011 South Page Street, Calumet Park, Illinois ~~60459~~ 60827

PARCEL 2:

LOTS 1 TO 5, BOTH INCLUSIVE, AND THE EAST-WEST PRIVATE ALLEY ALL IN THE RESUBDIVISION OF LOTS 23 TO 27 IN BLOCK 3 OF BUTTERFIELD'S SUBDIVISION OF LOTS 1, 2, 3 AND 6 IN KRUEGER'S SUBDIVISION OF THE NORTHEAST ¼ OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN(S): 25-30-203-011-0000
25-30-203-012-0000
25-30-203-013-0000
25-30-203-014-0000
25-30-203-015-0000

COMMON ADDRESS: 1750 West 120th Street, Calumet Park, Illinois ~~60459~~ 60827

Property of Cook County Clerk's Office