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ORDER # 2 52201

THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING RETURN TO:

Illinois Housing Development Authority 401 North Michigan Avenue, Suite 700 Chicago, Illinois 60611

Attn: Loan and Portfolio Management

Loan Number: 135-1-00893

Illinois Pardest Hit Fund Homeowne: Emergency Loan Program



Doc#: 1410601077 Fee: \$44.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 04/16/2014 11:12 AM Pg: 1 of 4

SUBORDINATION AGREEMENT

WHEREAS, Jose and Linda O'iva (the "Owner") has provided to Fifth Third Mortgage, a mortgage (the "Senior Mortgage") dated for 2, 20 4 and recorded in the Recorder's Office of Cook County, Illinois on 20 as Document No. encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed One Hundred Fifty Thousand Dollars (\$150,000.00), with interest payable as provided therein

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated January 11, 2012 and recorded on March 8, 2012 as Document No. 1206816024 with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this 24th day of March, 2014.

> ILLINOIS HOUSING DEVELOPMENT **AUTHORITY**

Margaret Torrens,

Property of County Clark's Office

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STATE OF ILLINOIS)
COUNTY OF COOK) SS
)

I, Justinia M. Amero, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Margaret Torrens, personally known to me to be the Managing Director, Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director, Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity, for the uses and purposes therein set forth.

Given under my hand and notary seal this 24th day of March, 20/4.

Notary Public

SUSANNA M AMARO
MY COMMISSION EXPRES
JULY 19, 2014

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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

LOT 16 IN BLOCK 6 IN FRANK A. GAGE ADDITION TO FRANKLIN PARK IN SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 21 TOWNSHIP 40 NORTH RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK

PROPERTY IDENTIFICATION NO.: 12-21-415-009

PROPERTY ADDRESS: 3315 N. CALWAGNER AVE., FRANKLIN PARK, IL

