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Doc#: 1410741038 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/17/2014 11:34 AM Pg: 1 of 4

EBP 152028800

January 27, 2014

PREPARED BY:
THE PRIVATEBANK & TRUST CO.
Bridgette M. Werner
70 WEST MADISON STREET - 8th Floor
CHICAGO, IL 60602

WHEN RECORDED RETURN TO:
THE PRIVATEBANK & TRUST CO.
BRIDGETTE WERNER
70 WEST MADISON STREET
8TH FLOOR
CHICAGO, IL 60602

STATE OF ILLINOIS

COUNTY OF COOK

SUBORDINATION AGREEMENT

WHEREAS TIM WEIL AND CHRISTINE WEIL, hereinafter termed "Borrower" are presently indebted to THE PRIVATEBANK AND TRUST COMPANY as evidenced by that certain Promissory Note executed by said Borrower in favor of THE PRIVATEBANK AND TRUST COMPANY, dated MARCH 20, 2013, in the original principal amount of THREE HUNDRED FORTY-NINE THOUSAND AND NO / 100'S (\$349,000.00) DOLLARS; and

WHEREAS, said Note is secured, among other things, by that certain Mortgage executed by said TIM WEIL AND CHRISTINE WEIL, in favor of THE PRIVATEBANK AND TRUST COMPANY and recorded on APRIL 19, 2013, as Document #1310913053, with the Recorder of COOK County, Illinois; and

WHEREAS, said Borrower is desirous of obtaining an additional loan in the amount of ONE MILLION SEVENTY-FIVE THOUSAND AND NO / 100'S (\$1,075,000.00) DOLLARS from THE PRIVATEBANK AND TRUST COMPANY, ISAOA herein termed "Lender", for the purpose of first mortgage; and

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Box 330

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WHEREAS, the Lender requires the Borrower to secure said loan with a Mortgage on the real estate described in **THE PRIVATEBANK AND TRUST COMPANY** Mortgage and further requests that **THE PRIVATEBANK AND TRUST COMPANY** subordinate its Mortgage to that Mortgage being taken by said Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said additional loan to said Borrower, **THE PRIVATEBANK AND TRUST COMPANY** does hereby subordinate its Mortgage to that Mortgage taken by Lender and which secures said additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of **THE PRIVATEBANK AND TRUST COMPANY** first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to **THE PRIVATEBANK AND TRUST COMPANY**.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said Lender on the Note evidencing its loan.

IN WITNESS WHEREOF, **THE PRIVATEBANK AND TRUST COMPANY** has caused this Subordination Agreement to be executed by on their behalf.

THIS, 27th day of JANUARY, 2014.

Authorized by: _____

ALBERTA M. WILSON, PVTB OFFICER

Authorized by: _____

DAVID M. WOZNY, PVTB OFFICER

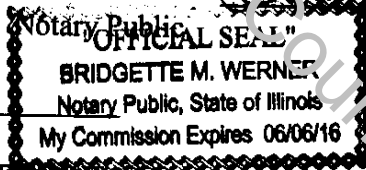
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STATE OF ILLINOIS, COUNTY OF COOK

On this 27th day of JANUARY, 2014, before me, the subscriber, personally appeared ALBERTA M. WILSON, OFFICER, AND, DAVID M. WOZNY, OFFICER, of THE PRIVATEBANK AND TRUST COMPANY who, I am satisfied is the person named in and who executed the within instrument, and thereupon she acknowledged that she did examine and read the same and did sign the foregoing instrument as her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.

Bridgette M. Werner



My Commission Expires: _____

IN WITNESS WHEREOF, the undersigned parties have consented to the contents, terms and conditions of the herein Subordination, this the ___ day of _____, _____.
LENDER:

(SEAL) ATTEST

BY: _____

STATE OF ILLINOIS, COUNTY OF COOK

On this _____ day of _____, _____, before me, the subscriber, personally appeared _____, of THE PRIVATEBANK AND TRUST COMPANY, ISAOA who, I am satisfied is the person named in and who executed the within instrument, and thereupon he/she acknowledged that he/she did examine and read the same and did sign the foregoing instrument as his/her free act and deed, for the purposes therein expressed.

Given under my hand and official this ___ day of _____, _____.

Notary Public

My Commission Expires: _____

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LEGAL DESCRIPTION:

**LOTS 15 AND 16 IN J.D. HAAKE'S SUBDIVISION OF LOTS 8, 9, AND 10 IN LILLS
SUBDIVISION OF THE EAST ½ OF BLOCK 17 IN CANAL TRUSTEES'
SUBDIVISION OF THE EAST ½ OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14,
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**1035 WEST LILL AVENUE
CHICAGO, IL 60614**

PIN #14-²⁹26-418-008-0000

**COOK COUNTY
RECORDED OF DEEDS
SCANNED BY _____**

Property of Cook County Clerk's Office