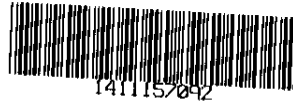


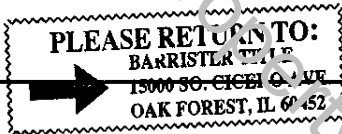
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Doc#: 1411157092 Fee: \$46.25
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/21/2014 10:55 AM Pg: 1 of 4

14PAR30731

WHEN RECORDED MAIL TO:
American Chartered Bank
20 North Martingale Road,
Suite 600
Schaumburg, IL 60173



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
American Chartered Bank
1199 E. Higgins Road
Schaumburg, IL 60173

MODIFICATION OF MORTGAGE



0000000603244301-4074003032014

THIS MODIFICATION OF MORTGAGE dated March 3, 2014, is made and executed between Madsaf, LLC (referred to below as "Grantor") and American Chartered Bank, whose address is 20 North Martingale Road, Suite 600, Schaumburg, IL 60173 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 14, 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on May 19, 2008 as Document #0814005118 in the Cook County Recorder's Office, as subsequently modified from time to time

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1: LOTS 10 AND 11 TOGETHER WITH LOTS 12 AND 13 (TAKEN AS A TRACT) DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTH LINE OF LOT 13 WHICH IS 6.95 FEET WEST OF THE NORTHEAST CORNER OF LOT 13; THENCE SOUTH ON A LINE PARALLEL TO AND 6.95 FEET WEST OF THE EAST LINE OF LOT 13, 26.12 FEET; THENCE WEST 43.02 FEET TO A POINT ON THE WEST LINE OF LOT 12; THENCE NORTH ON THE WEST LINE OF LOT 12, 24.77 FEET TO THE NORTH LINE OF LOT 12, THENCE EAST ALONG THE NORTH LINE OF LOTS 12 AND 13, 43.05 FEET TO THE POINT OF BEGINNING, IN BLOCK 5 IN ENGLS OAKTON STREET SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

4

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 603244301-4

Page 2

PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY DECLARATION OF EASEMENT AND PROTECTIVE COVENANT RECORDED AS DOCUMENT 24717815 FOR PARKING AS DESCRIBED THEREIN OVER THE SOUTH 65 FEET OF LOTS 16 AND 17 IN BLOCK 5 IN ENGELS OAKTON STREET SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3828 Oakton Street, Skokie, IL 60076. The Real Property tax identification number is 10-23-329-050-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following:

- (1) An increase in the principal amount of Indebtedness secured by the Mortgage to **\$1,096,054.38**.
- (2) At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed **\$1,096,054.38**.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 3, 2014.

GRANTOR:

MADSOF, LLC

**IGOR MUROKH REVOCABLE TRUST DATED OCTOBER 8, 2001 AS
AMENDED AND RESTATED, Member of Madsosf, LLC**

By: 

Igor Murokh, Trustee of Igor Murokh Revocable Trust Dated
October 8, 2001 as Amended and Restated

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 603244301-4

Page 3

LENDER:

AMERICAN CHARTERED BANK

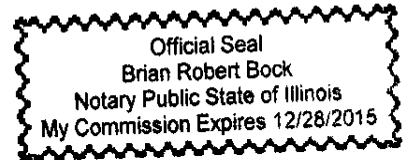
X *Pat [Signature]*
Authorized Signer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF IL)

) SS

COUNTY OF Cook)



On this 5th day of March, 2014 before me, the undersigned Notary Public, personally appeared **Igor Murokh, Trustee of Igor Murokh Revocable Trust Dated October 8, 2001 as Amended and Restated, Member of Madsaf, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By *Brian Robert Bock* Residing at *Northbrook*

Notary Public in and for the State of IL

My commission expires 12/28/15

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 603244301-4

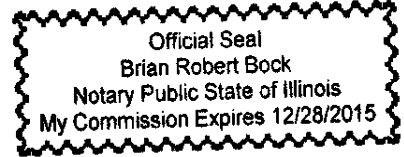
Page 4

LENDER ACKNOWLEDGMENT

STATE OF IL)

) SS

COUNTY OF COOK)



On this 5th day of March, 2014 before me, the undersigned Notary Public, personally appeared Peter Kip Bond Sr and known to me to be the Sr VP, authorized agent for **American Chartered Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **American Chartered Bank**, duly authorized by **American Chartered Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **American Chartered Bank**.

By B. Robert Bock Residing at Northbrook

Notary Public in and for the State of IL

My commission expires 12/28/15

Cook County Clerk's Office