

SUBORDINATION OF MORTGAGE

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Doc# 1411108046 fee: \$70.00 Date: 04/21/2014 11:59 AM Pg: 1 of 1 Cook County Recorder of Deeds *RHSP:\$9.00 RPRF:\$1.00 FEES Applied

Prepared by and Mail to: American Heartland Bank and Trust 799 Heartland Drive P.O. Box 350 Sugar Grove, IL 60554

The above space for Recorders use only

WHEREAS, SKS & Associates, Inc. and Western Springs National Bank and Trust as trustee u/t/a dated December 6, 1996 and known as Trust #3564 by a Mortgage dated August 4, 2004 and recorded in the Recorder's Office of Cook County, Illinois, on August 12, 2004, as Document Number 042253402, did convey unto First National Bank of Brookfield certain premises in Cook County, Illinois, described as follows:

LOT 13 (EXCEPT THE WEST 46.99 FEET THEREOF) IN H. O. STONE AND COMPANY'S EIGHTH ADDITION TO LYONS, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 8604 West 47th Street, Lyons, Illinois P.L.N.: 18-02-311-082-0000

to secure a promissory note dated August 4, 2004 for One Hundred and Twenty-Two Thousand Five Sixty-Two and 00/100 (\$122,562.00) Dollars with interest payable as therein provided; and

WHEREAS the aforesaid note secured by the aforesaid mortgage are held by First National Bank of Brookfield as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS American Heartland Bank and Trust is prepared to provide a loan to refinance and payoff the current first mortgage lien on the property currently held by American Heartland Bank and Trust as evidenced by the Mortgage dated January 29, 2003 recorded February 6, 2003 as document number 0030185068.

WHEREAS First National Bank of Brookfield wishes to subordinate its lien of the aforesaid mortgage to the new mortgage of American Heartland Bank and Trust, to secure a note dated March 1, 2014 in the amount of \$275,402.00, payable as therein set forth therein, which mortgage was recorded on 4/15/14 with the Recorder of Deeds of Cook County, IL as document number 1410533086

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, First National Bank of Brookfield does hereby covenant and agree with American Heartland Bank and Trust, that the lien of the note owned by First National Bank of Brookfield in the amount of \$122,562.00 and of the mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to that mortgage to American Heartland Bank and Trust, dated March 1, 2014, aforesaid for all advances made or to be made and for all other purposes specified therein.

IN WITNESS WHEREOF, this Subordination of Mortgage has been executed as of the 1st day of March, 2014.

First National Bank of Brookfield

By [Signature] Paul L. Schultz Chairman

State of Illinois County of Cook

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Paul L. Schultz of First National Bank of Brookfield, personally known to me to be same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed, sealed, and delivered the said instrument on behalf of First National Bank of Brookfield for the purpose therein set forth.

GIVEN under my hand and official seal this 1st day of March, 2014.

[Signature] Notary Public

