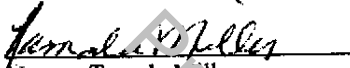


This instrument was prepared by:


Name: Tamala Miller
Green Tree Servicing LLC
7360 South Kyrene Road T316
Tempe, AZ 85283

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

SUBORDINATION OF MORTGAGE

514116344
Acct# 68020732

MERS Phone 1-888-679-6377
MIN# 100039223150064112

Subordination Agreement is null and void if: Not recorded within 90 days of effective date, corrections or changes are made or aforementioned subordination conditions are not met.

Effective Date: March 11, 2014

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, First Magnus Financial Corporation, an Arizona Corporation, and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a mortgage in the amount of \$26,250.00 dated December 12, 2005 and recorded December 21, 2005, as Instrument No. 0535542022, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

LOT 762 IN FREDERICK H. BARTLETT'S GREATER CHICAGO SUBDIVISION NO. 1, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 AND THAT PART OF THE SOUTHEAST 1/4 LYING WEST OF THE ILLINOIS CENTRAL RAILROAD RIGHT OF WAY (EXCEPTING THEREFROM THE NORTH 33.277 ACRES THEREOF) OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS
PIN# 25-10-402-020

Property Address: 10059 South Vernon Avenue, Chicago, Illinois 60628

UNOFFICIAL COPY

WHEREAS, Green Tree Servicing LLC is the servicer or sub-servicer, hereinafter referred to as "Servicer," for the note that is secured by the Existing Mortgage;

WHEREAS, David Pearson, Married to Kenya Pearson, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to Nationstar Mortgage, LLC., dba GreenLight Loans, its successors and/or assigns, which secures a note in the amount not to exceed One hundred twenty thousand Dollars and 00/100 (\$120,000.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question. Said New Mortgage is recorded ~~concurrently herewith~~ as Instrument No. 1411450077 Book _____, Page _____.

4/21/2014

WHEREAS, MERS and the Servicer are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Servicer hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Mortgage Electronic Registration Systems, Inc.

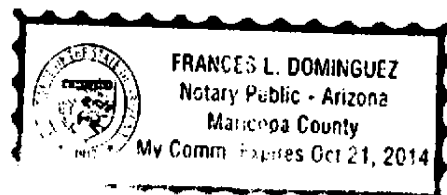
Bryant Armentrout, Assistant Secretary

Witness Kizzy Houston
Witness 2 Stacy Taylor

State of Arizona
County of Maricopa) ss.


On the 11 day of March in the year 2014 before me, the undersigned, personally appeared Bryant Armentrout

_____, Assistant Secretary of Mortgage Electronic Registration Systems, Inc., personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

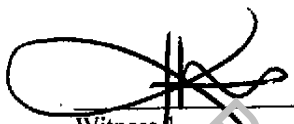
Notary Signature

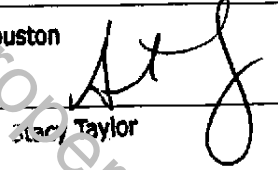
UNOFFICIAL COPY

Green Tree Servicing LLC



Michael J Erickson, Assistant Vice President



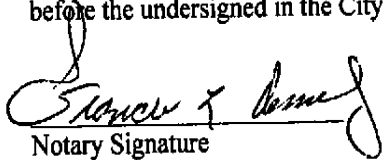
Witness 1 Kizzy Houston


Witness 2 Stacy Taylor

State of Arizona }
County of Maricopa } ss.

On the 11 day of March in the year 2013 before me, the undersigned, personally appeared
Michael J Erickson

, as Assistant Vice President of Green Tree Servicing LLC,
personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s)
is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon
behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance
before the undersigned in the City of Tempe, State of Arizona.



Notary Signature

