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1411810042

Prepared by and Return to: Tom Sandquist Williams & McCarthy PO Box 219 Rockford, IL 61105

Doc#: 1411810042 Fee: \$44.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00 Karen A.Yarbrough Cook County Recorder of Deeds Date: 04/28/2014 12:00 PM Pg: 1 of 4

ASSIGNMENT OF NOTE AND SECURITY

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto US Small Business Administratio 1, at Agency of the United States, all of its right, title and interest in and to the following:

- 1. PROMISSORY NOTE dated April 14. 2014, in the principal amount of \$562,000.00, executed by White Shirts, LLC, payable to the order of the undersigned.

- 5. ALTA TITLE INSURANCE POLICY OR COMMITMENT issued by Chicago Title Insurance Company.
- 6. LIFE INSURANCE POLICY issued by State Farm Insurance, Policy No. LF-2806-0419, upon the life of Anthony Kuntz with collateral assignment thereof in favor of the undersigned dated January 29, 2014.
- 7. HAZARD INSURANCE issued by Travelers Casualty Insurance Company of America, Policy No. 6802199N919 dated March 4, 2014.

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- 8. GUARANTEE executed by ACJ Enterprises, L.L.C.
- 9. GUARANTEE executed by Andy's Frozen Custard Branson, LLC.
- 10. GUARANTEE executed by Andy's Frozen Custard Chicago, LLC.
- 11. GUARANTEE executed by Andy's Frozen Custard Franchising, LLC.
- 12. GUARANTEE executed by One Up, LLC.
- 13. GUAKANTEE executed by Andy's Frozen Custard, LLC.
- 14. GUARANTET executed by Kuntz Family Irrevocable Trust dated March 29, 2010.
- 15. GUARANTEE executed by Anthony Kuntz.
- 16. GUARANTEE executed by Dana Kuntz.
- 17. GUARANTEE executed by Carol A. Kuntz.
- 18. SECURITY AGREEMENT dated Ap. 11 14, 2014.

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IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its duly authorized officers and has caused its corporate seal to be affixed hereunto this 14th day of April, 2014.

Rockford Local Development Corporation

Bv

John J. Phelps, Executive Director

Jamie S. Cassel, Secretary

STATE OF ILLINGS

) SS

COUNTY OF WINNEBAGO

The undersigned, a Notary Public, in and for said County in the State aforesaid, does hereby certify that John J. Phelps and Jamie S. Cassel, officers of the aforesaid Rockford Local Development Corporation, personally known to me to be the same persons whose name are subscribed to the foregoing instrument as such officers, appeared before me this day in person and severally acknowledged that they signed and delivered said instrument as their free and voluntary acts as such officers, and as the free and voluntary act of the aforesaid corporation, for the uses and purposes therein set forth.

Given under my hand and seal this 14th day of April, 2014.

OFFICIAL SEAL
KELLIE S. MANE
Notary Public, State of Illinois
My Commission Expires 01/08/15

Notary Publ

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Legal Description

LOT 22 (EXCEPT THE NORTH 36 FEET THEREOF) AND (EXCEPT THE SOUTH 16.00 FEET OF THE WEST 27.00 FEET THEREOF) IN STOUFFER'S SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 (EXCEPT THE EAST 384.78 FEET OF THE SOUTH 417.06 FEET) IN SECTION 16, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 31, 1922 AS DOCUMENT NUMBER 7521572, IN COOK COUNTY, ILLINOIS.

8-161. LaGra.

Another of County Clarks Office PIN #18-16-208-024-0000 5745 S. LaGrange Road, Countryside, IL 60525