



Doc#: 1411935025 Fee: \$42.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/29/2014 09:32 AM Pg: 1 of 3

Handwritten initials

PROPERTY OF COOK COUNTY

CTAC 44670

SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated August 22, 2007, in the amount of \$100,000.00 recorded on September 05, 2007 as document/book number 0724808061 in the County of COOK, in the state of Illinois granted by THERESA A. HANNAN herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 96 IN BLOCK 2 IN L.R. MCDONALD'S PARK RIDGE NORTH BEING THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN AND EAST 165 FEET (MEASURED AT RIGHT ANGLES TO THE EAST LINE THEREOF) OF THE NORTHEAST 1/4 OF THE SOUTH WEST 1/4 OF

[Legal Description continued on page 3]

GREAT LAKES HOME MORTGAGE, INC. ISAOA ATIMA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$202,140.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

This instrument was drafted by: Janet Wentland

Return To: BMO Harris Bank N.A.
1200 Warrenville Road
Naperville, IL 60563

Handwritten initials and numbers:
V
13
N
Y
ID

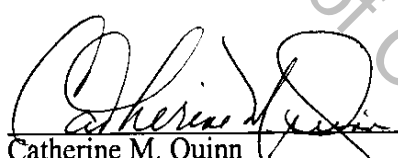
BOX 333-CD

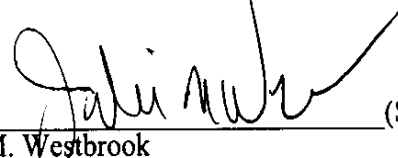
UNOFFICIAL COPY

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

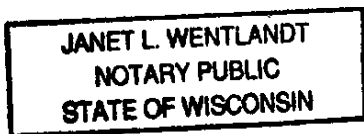
This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 28th day of March, 2014 on behalf of BMO Harris Bank N.A. by its officers:


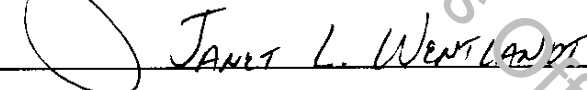
 (Seal)
Catherine M. Quinn
Title: Assistant Vice President

 (Seal)
Julie M. Westbrook
Title: Assistant Vice President

State of Wisconsin }
County of Milwaukee } ss.

This instrument was acknowledged before me on 28th day of March, 2014, by Catherine M. Quinn and Julie M. Westbrook as officers of BMO Harris Bank N.A..





Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/15

UNOFFICIAL COPY

[Legal Description continued from page 1]

SECTION 22, AFORESAID IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 09-22-417-028-0000

Property
COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____
Cook County Clerk's Office

COOK COUNTY
RECORDER OF DEEDS
SCANNED BY _____