

1412622047 Fee: \$60.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 05/06/2014 12:46 PM Pg: 1 of 12

NCS 662702

4 of 4 Johnny D. Latzak, Jr., Esq. Bryan Cave L'LP One Atlantic Certer Fourteenth Floor 1201 West Peachtree Screet NW Atlanta, Georgia 30309-3468

ASSIGNMENT OF RENTS AND LEASES (SECOND PRIORITY) **ILLINOIS**

THIS ASSIGNMENT OF RENTS AND LEASES (SECOND PRIORITY) ("Assignment") is made and entered into as of May 1, 2014 by CENTRAL PARK EAST APARTMENTS INVESTORS LLC, a Delaware limited liability company ("Assignor"), with the address of c/o UBS Realty Livestors LLC, 10 State House Square, 15th Floor, Hartford, Connecticut 06103-3406, for the benefit of ING USA ANNUITY AND LIFE INSURANCE COMPANY, an Iowa corporation ("Assignee") with the address of c/o Voya Investment Management LLC, 5780 Powers Ferry Road, NW, Suite 300, Atlanta, Georgia 30327-4349.

WITNESSETH:

WHEREAS, Assignor has executed and delivered to Assignee a Promisory Note dated on or about this same date in the original principal amount of TWENTY-ONE WILLION AND NO/100 DOLLARS (\$21,000,000.00) (the "Note"), performance of which is secured, among other things, by a Mortgage, Security Agreement, Financing Statement and Fixture Piling (the "Mortgage"), which Mortgage encumbers certain real estate described in Exhibit "A", attached hereto and hereby made a part hereof, and improvements thereon (together, the "Premises"); and

WHEREAS, Assignor has executed and delivered to Assignee that certain Limited Guaranty with respect to the Affiliate Loan (as defined in that certain Loan Agreement dated of even date herewith between Assignor and Assignee, which Loan Agreement, as may from time to time be modified, extended, renewed, consolidated, restated or replaced, is hereinafter sometimes referred to as the "Loan Agreement") (as may from time to time be modified, extended, renewed, consolidated, restated or replaced, the "Guaranty"), which provides, among other things, that subject to certain non-recourse limitations Assignor

> [ASSIGNMENT OF RENTS AND LEASES (SECOND PRIORITY)] Voya No. 29042

unconditionally and irrevocably guaranteed unto Assignee the due, punctual and full payment and performance of, and covenants to Assignee to duly, punctually and fully pay and perform, and to be fully liable to Assignee for the Guaranteed Obligations (as defined in the Guaranty), performance of which is secured, among other things, by a Mortgage, Security Agreement, Financing Statement and Fixture Filing (Second Priority) (the "Assignor Second Mortgage"), encumbering certain real estate described in Exhibit "A", attached hereto and hereby made a part hereof, and improvements and personalty thereon and related thereto (together, the "Premises"); and

WHEREAS, the Guaranty has been executed and delivered as a condition to Assignee's obligation we make the loan (the "Loan") to Assignor pursuant to the Loan Agreement; and

WHERFAS, the Guaranty is secured by financing statements naming Assignor as debtor and Assignee as secured party, this Assignment and the Assignor Second Mortgage (said documents, including the Guaranty, are hereinafter collectively referred to as the "Loan Documents"); and

WHEREAS, Assignor has agreed to absolutely and unconditionally assign to Assignee all of Assignor's rights under and title to various leases affecting the Premises, including Assignor's rights in and title to the rents therefrom subject only to the terms and conditions herein set forth.

NOW THEREFORE, in consideration of the foregoing recitals and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound, subject to the limitations set forth in Paragraph 18 hereof. Assignor hereby agrees as follows:

- Assignment of Leases. Assignor hereby presently assigns, transfers, grants and conveys unto Assignee, its successors and assigns, all leaseful estates of Assignor, as lessor, and all right, title and interest of Assignor in, to and under of existing and future leases, subleases, license agreements, concessions, tenancies and other use co occupancy agreements, whether oral or written, covering or affecting any or all of the Premises and all agreements for any use of, all or any part of the Premises, the buildings, fixtures and other improvements located thereon ("Improvements"), and all extensions, renewals and guaranties thereof and all amendments and supplements thereto (collectively, the "Leases"), including without limitation the following:
- any and all rents, revenues, issues, income, royalties, receipts, profits, contract rights, accounts receivable, general intangibles, and other amounts now or hereafter becoming due to Assignor in connection with or under the Leases (whether due for the letting of space, for services, materials or installations supplied by Assignor or for any other reason whatsoever). including without limitation all insurance, tax and other contributions, insurance proceeds, condemnation awards, damages following defaults by tenants under the Leases ("Tenants"), cash or securities deposited by Tenants to secure performance of their obligations under the Leases, and all other extraordinary receipts, and all proceeds thereof, both cash and non-cash (all of the foregoing being hereinafter collectively called the "Rents") and all rights to direct the payment of, make claim for, collect, distribute, receive and receipt for the Rents;

[ASSIGNMENT OF RENTS AND LEASES (SECOND PRIORITY)]

- (b) all claims, rights, privileges and remedies on the part of Assignor, whether arising under the Leases or by statute or at law or in equity or otherwise, arising out of or in connection with any failure by any Tenant to pay the Rents or to perform any of its other obligations under its Lease:
- (c) all rights, powers and privileges of Assignor to exercise any election or option or to give or receive any notice, consent, waiver or approval under or with respect to the Leases; and
- (d) all other claims, rights, powers, privileges and remedies of Assignor under or with respect to the leases, including without limitation the right, power and privilege (but not the obligation) to 10 any and all acts, matters and other things that Assignor is entitled to do thereunder or with respect thereto.
- 2. Purpose of Assignment; Security. This Assignment is made for the purpose of securing Assignor's full and faithful (a) payment of the indebtedness (including any extensions or renewals thereof) evidenced by the Guaranty, (b) payment of all other sums with interest thereon becoming due and payable to Assignee under the provisions of the Loan Documents, and (c) performance and discharge of each and every term, covenant and condition contained in the Loan Documents. This Assignment is jurior and subordinate (in terms of priority) to that certain first priority Assignment of Rents and Leases land of even date herewith from Assignor in favor of Assignee with respect to the Loan (as that term is defined in the Loan Agreement) and the Premises.
 - 3. <u>Assignor's Covenants</u>. Assignor covenar's and agrees with Assignee as follows:
- (a) That the sole ownership of the entire lessor's interest in the Leases and the Rents is, and as to future Leases shall be, vested in Assignor, and that Assignor has not, and shall not, perform any acts or execute any other instruments which might prevent Assignee from fully exercising its rights under any of the terms, covenants and conditions of this Assignment.
- (b) That the Leases are and shall be valid and enforceable agains, the respective lessees thereunder in accordance with their terms and have not been altered, modified, amended, terminated, cancelled, renewed or surrendered nor have any Rents thereunder been collected more than one month in advance nor have any of the terms and conditions thereof been waived in any manner whatsoever except as approved in writing by Assignee or as permitted in the Assignor Second Mortgage.
- (c) That none of the Leases entered into prior to the date hereof, unless such Lease is by its express terms subordinated to the Assignor Second Mortgage, shall be altered, modified, amended, terminated, cancelled, extended, renewed or surrendered, nor any term or condition thereof waived, nor shall Assignor consent to any assignment or subletting by any lessee thereunder without the prior written approval of Assignee. Notwithstanding the above, in no event shall any Lease for which Assignee has executed a subordination, non-disturbance and attornment agreement be altered, modified, amended, terminated, cancelled, extended, renewed

or surrendered except as pursuant to the express terms of such Lease, nor any term or condition thereof waived, nor shall Assignor consent to any assignment or subletting by any lessee thereunder, without the prior written approval of Assignee, which approval will not be unreasonably withheld, conditioned or delayed. Under no Lease will any Rents be abated, collected, or distributed more than one month in advance of its due date.

- (d) That not more than five percent (5%) of the Leases are over thirty (30) days past due.
- That Assignor will not permit any Lease to become subordinate to any lien other than the her of the Assignor Second Mortgage and the first priority Mortgage, Security Agreement, Finencing Statement and Fixture Filing in favor of Assignee securing the Loan.
- That there shall be no merger of the Leases, or any of them, by reason of the fact that the same person may acquire or hold directly or indirectly the Leases, or any of them, as well as the fee estate in the Premises or any interest in such fee estate.
- 4. Absolute Assignment License to Collect Rents. This Assignment is entered into for the purpose of absolutely assigning the Leases and the Rents to Assignee as additional collateral for the Guaranteed Obligations and such Assignment is choate on the date hereof. Notwithstanding the foregoing, so long as no Event of Default, as hereinafter defined, shall have occurred, Assignor shall have a license, terminate by the Assignee upon any Event of Default, to collect the Rents accruing from the Premises on or after, but in no event more than one (1) month in advance of, the respective dates set forth vi the Leases on which the Rents become due (provided that in no event shall Assignor be permitted to enter into any Lease which makes rent due earlier than one (1) calendar month in advance of the current month (except for the last month's rent or security deposit)), and to hold the Rents as a trust fund for the uses and purposes more particularly described in the Assignor Second Mortgage. Upon the occurrence of an Event of Default, the license granted to the Assignor shall be automatically and immediately revoked without notice to the Assignor. Upon the revocation of such liceuse the Assignee may at its option give Tenants a written notice (a "Tenant Notice") requesting the Trants to pay all Rents and other amounts due under the Leases directly to Assignee and to perform any of the Tenants' respective obligations under the Leases for the benefit of Assignee.
- Assignee's Powers and Rights. At any time during the term of the Loan or the Assignor Second Mortgage, Assignee may, at its option upon or after an Event of Default and after giving a Tenant Notice, receive and collect all of the Rents as they become due. Assignee shall thereafter continue to receive and collect all of the Rents, as long as Assignee deems such receipt and collection to be necessary or desirable, in Assignee's sole discretion.

Assignor hereby irrevocably appoints Assignee its true and lawful attorney, coupled with an interest, with full power of substitution and with full power for Assignee in its own name and capacity or in the name and capacity of Assignor, from and after the occurrence of an Event of Default and after the giving of a Tenant Notice, to demand, collect, receive and give complete acquittance for any and all Rents and at Assignee's discretion to file any claim or take any other action or proceeding and make any settlement of any claims, either in its own name or in the

name of Assignor or otherwise, which Assignee may deem necessary or desirable in order to collect and enforce the payment of the Rents. Tenants are hereby expressly authorized and directed to pay all Rents and any other amounts due Assignor pursuant to the Leases or otherwise, to Assignee, or such nominee as Assignee may designate in a Tenant Notice delivered to such Tenants, and the Tenants are expressly relieved of any and all duty, liability or obligation to Assignor with respect to all payments so made.

From and after the occurrence of an Event of Default and after the giving of a Tenant Notice, Assignee is hereby vested with full power to use all measures, legal and equitable, deemed by Assignee necessary or proper to enforce this Assignment and to collect the Rents assigned hereunder, including the right of Assignee or its designee to enter upon the Premises, or any part there of with or without force and with or without process of law and take possession of all or any part of the Premises together with all personal property, fixtures, documents, books, records, papers and accounts of Assignor relating thereto, and may exclude the Assignor, its agents and servants, wholly therefrom. Assignor herein grants full power and authority to Assignee to exercise all rights, privileges and powers herein granted at any and all times after the occurrence of an Event of Default and after the giving of a Tenant Notice, without further notice to Assignor, with full power to use and apply all of the Rents and other income herein assigned to the payment of the costs of managing and operating the Premises and of any indebtedness or liability of Assignor to Assignee, including but not limited to the payment of taxes, special assessments, insurance premiums, damage claims, the costs of maintaining, repairing, rebuilding and restoring the improvements on the Frences or of making the same rentable, reasonable attorneys' fees incurred in connection with the enforcement of this Assignment, and of principal and interest payments due (and all other amounts due under the Assignor Second Mortgage) from Assignor to Assignee on the Affiliate Note (as that term is defined in the Assignor Second Mortgage) and the Assignor Second Mortgage, all in such order as Assignee may determine. Assignee shall be under no obligation to exercise or prosecute any of the rights or claims assigned to it hereunder or to perform or carry out any of the obligations of the lessor under any of the Leases and does not assume any of the liabilities in connection with or arising or growing out of the covenants and agreements of Assignor in the Leases. It is further understood that this Assignment shall not operate to place responsibility for the control, cure, management or repair of the Premises, or parts thereof, upon Assignee, nor shall it operate to make Assignee liable for the performance of any of the terms and conditions of any of the Leases, or for any waste of the Premises by any Tenant or any other person, or for any dangerous or defective condition of the Premises or for any negligence in the management, upkeep, repair or control of the Premises resulting in loss or injury or death to any Tenant, licensee, employee or stranger. It Assignor shall fail to pay, perform or observe any of its covenants or agreements hereunder, Assignee may pay, perform or observe the same and collect the cost thereof from Assignor all as more fully provided in the Assignor Second Mortgage.

Assignee Not Liable; Indemnification. Anything contained herein or in any of the Leases to the contrary notwithstanding: (a) Assignor shall at all times remain solely liable under the Leases to perform all of the obligations of Assignor thereunder to the same extent as if this Assignment had not been executed; (b) neither this Assignment nor any action or inaction on the part of Assignor or Assignee shall release Assignor from any of its obligations under the Leases or constitute an assumption of any such obligations by Assignee; and (c) Assignee shall not have

any obligation or liability under the Leases or otherwise by reason of or arising out of this Assignment, nor shall Assignee be required or obligated in any manner to make any payment or perform any other obligation of Assignor under or pursuant to the Leases, or to make any inquiry as to the nature or sufficiency of any payment received by Assignee, or to present or file any claim, or to take any action to collect or enforce the payment of any amounts which have been assigned to Assignee or to which it may be entitled at any time or times. Assignor shall and does hereby agree to indemnify Assignee and hold Assignee harmless from and against any and all liability, loss or damage which Assignee may or might incur, and from and against any and all claims and demands whatsoever which may be asserted against Assignee, in connection with or with respect to the Leases or this Assignment, whether by reason of any alleged obligation or undertaking on Assignee's part to perform or discharge any of the covenants or agreements contained in the Leases or otherwise, excepting only liability, loss or damage resulting solely from Assignee's villful misconduct or gross negligence. Should Assignee incur any such liability, loss or denrige in connection with or with respect to the Leases or this Assignment, or in the defense of any such claims or demands, the amount thereof, including costs, expenses and attorneys' fees, shall be paid by Assignor to Assignee immediately upon demand, together with interest thereon from the date of advancement at the Default Rate (as defined in the Affiliate Note) until paid.

- Mortgage Foreclosure. Upon foreclosure of the lien and interest of the Assignor Second Mortgage and sale of the Premises pursuant thereto, or delivery and acceptance of a deed in lieu of foreclosure, all right, title and interest of Assignor in, to and under the Leases shall thereupon vest in and become the absolute property of the purchaser of the Premises in such foreclosure proceeding, or the grantee in such deed, without any further act or assignment by Assignor. Nevertheless, Assignor shall execute, acknowledge and deliver from time to time such further instruments and assurances as Assignee may require in connection therewith and hereby irrevocably appoints Assignee the attorney-in-fact of Assignor in its name and stead to execute all appropriate instruments of transfer or assignment, or any instrument of further assurance, as Assignee may deem necessary or desirable, and Assignee may substitute one or more persons with like power, Assignor hereby ratifying and confirming all that its said attorney or such substitute or substitutes shall lawfully do by virtue hereof.
- 8. <u>Non-Waiver</u>. Waiver or acquiescence by Assignee of any default by the Assignor, or failure of the Assignee to insist upon strict performance by the Assignor of any covenants, conditions or agreements in this Assignment, shall not constitute a waiver of any subsequent or other default or failure, whether similar or dissimilar.
- 9. <u>Rights and Remedies Cumulative</u>. The rights and remedies of Assignee under this Assignment are cumulative and are not in lieu of, but are in addition to any other rights or remedies which Assignee shall have under the Loan Documents, or at law or in equity.

10. Severability. If any term of this Assignment, or the application thereof to any person or circumstances, shall, to any extent, be invalid or unenforceable, the remainder of this Assignment, or the application of such term to persons or circumstances other than those as to which it is invalid or unenforceable, shall not be affected thereby, and each term of this Assignment shall be valid and enforceable to the full extent permitted by law.

11. Notices.

- (a) All notices, demands, requests, and other communications desired or required to be given bereunder ("Notices"), shall be in writing and shall be given by: (i) hand delivery to the address for Notices; (ii) delivery by overnight courier service to the address for Notices; or (iii) sending the same by United States mail, postage prepaid, certified mail, return receipt requested, addressed to the address for Notices.
- All Notices shall be deemed given and effective upon the earlier to occur of: (x) the hand delivery of such Notice to the address for Notices; (y) one business day after the deposit of such Notice with ar overnight courier service by the time deadline for next day delivery addressed to the address for Notices; or (z) three business days after depositing the Notice in the United States mail as set forth in (a)(iii) above. All Notices shall be addressed to the following addresses:

Assignor:

Central Park East A partments Investors LLC

c/o UBS Realty Investors LLC 10 State House Square, 15th Floor Hartford, Connecticut 06103 Attention: Portfolio Management

With a copy to:

Central Park East Apartments It vestors LLC S. S. O. S. O. S. C. O. S. C.

c/o UBS Realty Investors LLC 10 State House Square, 15th Floor Hartford, Connecticut 06103 Attention: General Counsel

and to:

Kroll McNamara Evans & Delehanty, LLP

65 Memorial Road, Suite 300 West Hartford, CT 06107

Attention: Garrett Delehanty, Esq.

Assignee:

ING USA Annuity and Life Insurance Company

c/o Voya Investment Management LLC 5780 Powers Ferry Road, NW, Suite 300

Atlanta, Georgia 30327-4349

Attention: Mortgage Loan Servicing Department

and to:

Voya Investment Management LLC 5780 Powers Ferry Road, NW, Suite 300

Atlanta, Georgia 30327-4349

Attention: Real Estate Law Department

With a copy to:

Bryan Cave LLP
One Atlantic Center
Fourteenth Floor

1201 West Frachtree Street, NW Atlanta, Georgic 30309-3488

Attention: Johnny D. Latzak, Jr., Esq.

or to such other persons or at such other place as any party hereto may by Notice designate as a place for service of Notice. Provided, that the "copy to" Notice to be given as set forth above is a courtesy copy only; and a Notice given to such person is not sufficient to effect giving a Notice to the principal party, nor does a failure to give such a courtesy copy of a Notice constitute a failure to give Notice to the principal party.

- 12. <u>Heirs, Successors and Assigns</u>. The terms "Assignor" and "Assignee" shall be construed to include the respective heirs, personal representatives, successors and assigns of Assignor and Assignee. The gender and number used in this Assignment are used as a reference term only and shall apply with the same effect whether the parties are of the masculine or feminine gender, corporate or other form, and the singular shall likewise include the olural.
- 13. <u>Amendment</u>. This Assignment may not be amended, modified or changed nor shall any waiver of any provisions hereof be effective, except only by an instrument in writing and signed by the party against whom enforcement of any waiver, amendment, change, modification or discharge is sought.
- 14. <u>Captions</u>. The captions or headings preceding the text of the Paragraphs of this Assignment are inserted only for convenience of reference and shall not constitute a part of this Assignment, nor shall they in any way affect its meaning, construction or effect.

- 15. <u>Termination of Assignment</u>. Upon payment in full of the indebtedness described in Paragraph 2, this Assignment shall terminate and be void and of no force or effect, and Assignee shall release its lien on the Rents and Leases without costs or expenses to Assignee, Assignor hereby agreeing to reimburse Assignee for such costs and expenses.
- 16. <u>Choice of Law</u>. The validity and interpretation of this Assignment shall be construed and enforced in accordance with, and the rights of the parties shall be governed by, the laws of the State of Illinois, including without limitation 735 ILCS 105.
- 17. Event of Default. As used herein, "Event of Default' means the failure of Assignor to comply with any term or provision of this Assignment within the time specified herein or the occurrence of an event which constitutes an Event of Default as defined in the Guaranty, the Assignor Second Mortgage, or any of the other Loan Documents. Any Event of Default hereunder shell constitute an Event of Default under each and all of the other Loan Documents.
- 18. <u>Exculpatory</u> The liability of Assignor personally to pay any indebtedness or obligation accruing or arising under the Guaranty or hereunder is limited to the extent set forth in the Guaranty.
- 19. <u>Integration</u>. This Assignment, together with the other Loan Documents, constitutes the entire agreement between the parties hereto pertaining to the subject matters hereof and supersedes all negotiations, preliminary agreements and all prior or contemporaneous discussions and understandings of the parties hereto in connection with the subject matters hereof.
 - 20. <u>Time of Essence</u>. Time is of the essence in the performance of this Assignment.
- WAIVER OF JURY TRIAL. THE PARTIES HERETO, AFTER 21. CONSULTING OR HAVING HAD THE OPPORTUNITY 10 CONSULT WITH COUNSEL, KNOWINGLY, VOLUNTARILY, AND INTENTIONALLY WAIVE ANY RIGHT THEY MAY HAVE TO A TRIAL BY JURY IN ANY LITIGATION BASED ON OR ARISING OUT OF THIS AGREEMENT OR INSTRUMENT, OR ANY RELATED **TRANSACTIONS** OR AGREEMENT, OR ANY OF THE INSTRUMENT CONTEMPLATED HEREBY OR ANY COURSE OF CONDUCT, DEALING, STATEMENTS, WHETHER ORAL OR WRITTEN, OR ACTION OF ANY PARTY HERETO. NO PARTY SHALL SEEK TO CONSOLIDATE BY COUNTERCLAIM OR OTHERWISE, ANY SUCH ACTION IN WHICH A JURY TRIAL HAS BEEN WAIVED WITH ANY OTHER ACTION IN WHICH A JURY TRIAL CANNOT BE OR HAS NOT BEEN WAIVED. THESE PROVISIONS SHALL NOT BE DEEMED TO HAVE BEEN MODIFIED IN ANY RESPECT OR RELINQUISHED BY ANY PARTY HERETO EXCEPT BY A WRITTEN INSTRUMENT EXECUTED BY ALL PARTIES.

6349568.3

1412622047 Page: 10 of 12

UNOFFICIAL COPY

IN WITNESS WHEREOF, Assignor has caused this instrument to be executed as of the date first above written, and acknowledges receipt of a copy hereof at the time of execution.

> CENTRAL PARK EAST APARTMENTS **INVESTORS LLC**, a Delaware limited liability company

By: UBS Realty Investors LLC, a Massachusetts limited liability company, its Manager

State of Illinois - Comedia+

County of Hart ford

Proposition of College agin This instrument was acknowledged before me on April , 2014 by Peter J. Gilbertie, Executive Director and Jeffrey G. Maguire, Managing Director of UBS Realty Investors LLC, a Massachusetts limited liability company, Manager of CENTRAL PARK EAST APARTMENTS INVESTORS LLC, a Delaware limited liability cor upar y.

Signature of notary public

WANDA I. FONGEMIE **Notary Public** My Commission Expires Jan. 31, 2018

> [ASSIGNMENT OF RENTS AND LEASES (SECOND PRIORITY)] Voya No. 29042

1412622047 Page: 11 of 12

UNOFFICIAL COPY

EXHIBIT "A"

LEGAL DESCRIPTION

Property Address:

1551 East Central Road Arlington Heights (Cook County), Illinois 60005

Tax Parcel Identification Numbers:

Parcel Onc. 08-10-200-009-0000 Parcel Two: 08-10-201-023-0000

Real property in the City of Arlington Heights, County of Cook, State of Illinois, described as follows:

Parcel 1: (West Apartment #1501)

The South 419.65 feet of the North 469.65 feet of (except the West 350.00 feet thereof) of Lot B and that part of the South 419.65 feet of the North 469.65 feet of Lot C described as follows:

Commencing at the intersection of the West line of said Lot C with the South line of the North 469.65 feet of said Lot C; thence north 90 degrees 00 minutes 00 seconds East, along the South line of the North 469.65 feet of said Lot C, a distance of 349.52 feet; thence North 00 degrees 00 minutes 00 seconds East, a distance of 150.00 feet; thence North 90 degrees 00 minutes 00 seconds East, a distance of 40.00 feet; thence North 00 degrees 00 minutes 00 seconds East, a distance of 80.00 feet; thence South 90 degrees 00 minutes 07 seconds West, a distance of 40.00 feet; thence North 00 degrees 00 minutes 00 seconds East, a distance of 189.60 feet to a point 50 feet South of the North line of said Lot C (being on the South line of Central Road as conveyed to the County of Cook recorded August 7, 1956 as document 16662[18]; thence South 90 degrees 00 minutes 00 seconds West, along a line 50 feet South of and partile with the North line of said Lot C, a distance of 355.72 feet to the West line of said Lot C; thence Southerly, along the West line of said Lot C, a distance of 419.65 feet to the point of beginning in Kirchoff's Subdivision; being a Subdivision of the Northeast 1/4 of the Northeast 1/4 of Section 10, the East 1/2 of the Northwest 1/4 of the Northeast 1/4 of Section 10, the Northwest 1/4 of the Northwest 1/4 of Section 11, and the North 10 chains of the Southwest 1/4 of the Northwest 1/4 of Section 11, all in Township 41 North, Range 11, East of the Third Principal Meridian, and the South 1/2 of the Southwest 1/4 of Section 33, that part of the West 1/2 of the Northwest 1/4, South of railroad, of Section 33, the Northwest 1/4 of the Southwest 1/4 of Section 33, that part of the Northwest 1/4 of the Southwest 1/4, South of railroad, of Section 33, and the West 14 and 1/2 acres of that part of the West 1/2 of the Southeast 1/4, South of railroad, of Section 33, all in Township 42 North, Range 11, East of the Third Principal Meridian, according to the Plat of said

1412622047 Page: 12 of 12

UNOFFICIAL COPY

Subdivision recorded May 22, 1917 as document 6117296 in Book 152 of Plats, Page 15, in Cook County, Illinois.

Parcel 2: (East Apartment #1603)

The South 419.65 feet of the North 469.65 feet of Lot C (except that part described as follows):

Commencing at the intersection of the West line of said Lot C with the South line of the North 469.65 feet of said Lot C; thence North 90 degrees 00 minutes 00 seconds East, along the South line of the North 469.65 feet of said Lot C, a distance of 349.52 feet; thence North 00 degrees 00 minutes 00 seconds East, a distance of 150.00 feet; thence North 90 degrees 00 minutes 00 seconds East, a distance of 40.00 feet; thence North 00 degrees 00 minutes 00 seconds East, a distance of 80.00 f.ei; thence South 90 degrees 00 minutes 00 seconds West, a distance of 40.00 feet; thence North 00 degrees 00 minutes 00 seconds East, a distance of 189.60 feet to a point 50 feet South of the North line of said Lot C (being on the South line of Central Road as conveyed to the County of Cook recorded August 7, 1956 as document 16662118); thence South 90 degrees 00 minutes 00 seconds Wes, along a line 50 feet South of and parallel with the North line of said Lot C, a distance of 355.72 feet to the West line of said Lot C; thence Southerly along the West line of said Lot C, a distance of 419.65 feet to the point of beginning in Kirchoff's Subdivision: being a Subdivision of the Northeast 1/4 of the Northeast 1/4 of Section 10, the East 1/2 of the Northwest 1/4 of the Northeast 1/4 of Section 10, the Northwest 1/4 of the Northwest 1/4 of Section 11, and the North 10 chains of the Southwest 1/4 of the Northwest 1/4 of Section 11, all in Township 41 North, Range 11, East of the Fni d Principal Meridian, and the South 1/2 of the Southwest 1/4 of Section 33, that part of the West 1/2 of the Northwest 1/4, South of railroad, of Section 33, the Northwest 1/4 of the Southwest 1/4 of Section 33, that part of the Northwest 1/4 of the Southwest 1/4, South of railroad, of Secuce 33, and the West 14 and 1/2 acres of that part of the West 1/2 of the Southeast 1/4, South of raincad, of Section 33, all in Township 42 North, Range 11, East of the Third Principal Meridian, according to the Plat of said Subdivision recorded May 22, 1917 as document 6117296 in Book 152 of Plats, Page 15, in Cook County, Illinois.

Also described as follows:

Survey Legal Description:

That part of Lot B and Lot C described as follows:

Commencing at the Northeast corner of said Lot C; thence South along the East line of said Lot C, a distance of 50.00 feet to the point of beginning of the parcel intended to be described; thence continuing South along the East line of said Lot C, a distance of 419.65 feet; thence South 90 degrees 00 minutes 00 seconds West, a distance of 1245.70 feet; thence North 00 degrees 05 minutes 45 seconds West, a distance of 419.65 feet; thence North 90 degrees 00 minutes 00 seconds East, a distance of 1245.60 feet to the point of beginning, N. Kirchoff's Subdivision.