

SUBORDINATION  
OF LIEN  
ONE MORTGAGE  
TO ANOTHER

For Recorder's Use Only

**DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.**

This SUBORDINATION, made this 25<sup>th</sup>, day of April, 2014 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated May 19<sup>th</sup>, 2009 and given by William J. Gillespie and Margaret M. Gillespie ("Borrower") and filed/recorded June 25<sup>th</sup>, 2009 on as Document Number 0917635103 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

LOT 3 IN LEE'S RESUBDIVISION OF LOT 5 IN SUBDIVISION OF RUDOLPH SIEFERT OF PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 920 S. Fairview Avenue, Park Ridge Illinois 60068  
P.J.N. #09-35-412-021-0000

B. Command Capital Mortgage Services, LLC, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$392,500.00, secured by a mortgage filed on 5/12/14 as Document No. 1413208115 on the described property.

C. "Mortgagee" will not make the loan to the "Borrower" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.


THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.


(Corporate Seal)

GREAT LAKES CREDIT UNION

By:   
Name: RICHARD EDWARDS  
Title: Senior Vice President, Chief of Lending Officer

State of Illinois }  
County of LAKE }

The foregoing instrument was acknowledged before me this 25<sup>th</sup>, day of April 2014 by Richard Edwards as the Senior Vice President, Chief of Lending Officer on behalf of the association, being personally known to me and not take an oath.

  
Notary Signature

Notary Seal

Prepared By:  
Norberto Salgado

Record and Return To:  
Norberto Salgado  
Great Lakes Credit Union  
2525 Green Bay Road  
North Chicago, IL 60064

