

# UNOFFICIAL COPY



1413950024

**RECORDATION REQUESTED BY:**

NorthSide Community Bank  
Riverwoods Location  
1155 N. Milwaukee Avenue  
Riverwoods, IL 60015

Doc#: 1413950024 Fee: \$44.00

RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 05/19/2014 10:35 AM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

NorthSide Community Bank  
Riverwoods Location  
1155 N. Milwaukee Avenue  
Riverwoods, IL 60015

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

Loan Operations  
NorthSide Community Bank  
1155 N. Milwaukee Avenue  
Riverwoods, IL 60015

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 5, 2014, is made and executed between Schuman Corporation, whose address is 21 Chicory Lane, Riverwoods, IL 60015 (referred to below as "Grantor") and NorthSide Community Bank, whose address is 1155 N. Milwaukee Avenue, Riverwoods, IL 60015 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated May 5, 2009 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded May 15, 2009 as Document Number 0913512007.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 450-460 Austin Blvd., Oak Park, IL 60302. The Real Property tax identification number is 16-08-123-015-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**This mortgage secures a Note to Lender dated May 5, 2009 in the amount of \$920,000.00.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released

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## MODIFICATION OF MORTGAGE (Continued)

by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 5, 2014.**

GRANTOR:

SCHUMAN CORP.

By: [Signature]  
Kevin B. Schuman, President of Schuman Corp.

By: [Signature]  
Russell Schuman, Secretary of Schuman Corp.

LENDER:

NORTHSIDE COMMUNITY BANK

x [Signature] For Courtney Olson  
Courtney Olson, Vice President

Property of Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

### CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF LAKE )

On this 9<sup>th</sup> day of MAY, 2014 before me, the undersigned Notary Public, personally appeared **Kevin B. Schuman, President of Schuman Corp. and Russell Schuman, Secretary of Schuman Corp.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By: [Signature]  
 Notary Public in and for the State of ILLINOIS  
 My commission expires 06/13/2015

Residing at 1155 McLANE AVE  
LEWISWOODS IL 60015



Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF LAKV )

On this 9<sup>th</sup> day of MAY, 2014 before me, the undersigned Notary Public, personally appeared Courtney Olson and known to me to be the Vice President, authorized agent for NorthSide Community Bank that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of NorthSide Community Bank, duly authorized by NorthSide Community Bank through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of NorthSide Community Bank.

By [Signature] Residing at 1155 Millbrook Ave  
ROCKWOOD IL 60015  
 Notary Public in and for the State of ILLINOIS

My commission expires 06-13-2015



Notary Public, State of Illinois  
Clerk's Office