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PREPARED BY:
HERITAGE BANK OF SCHAUMBURG
1535 W. SCHAUMBURG ROAD
SCHAUMBURG, IL 60194

Doc#: 1414247041 Fee: \$40.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 05/22/2014 12:28 PM Pg: 1 of 2

WHEN RECORDED MAIL TO:
HERITAGE BANK OF SCHAUMBURG
1535 W. SCHAUMBURG ROAD
SCHAUMBURG, IL 60194

400124268 (7/9)

311 P.3
5-21

MORTGAGE SUBORDINATION AGREEMENT

THIS AGREEMENT is made this 6th of May, 2014 by Heritage Bank of Schaumburg, ("Subordinating Party"), and is being given to First National Bank of Brookfield, its successors and/or assigns, as their respective interests may appear ("Lender"),

RECITALS

1. LENDER is making a mortgage to:

Marquette Bank, as Trustee under Trust Agreement dated September 6, 2001 and known as Trust Number 15941, ("Borrower") in connection with the acquisition or refinancing of certain premises with a property address of 6049-53 W. 64th Place, Chicago, IL 60638 which premises are described below ("Property"):

THE EAST 60 FEET OF THE WEST 120 FEET OF THE NORTH ½ OF LOT 11 IN BLOCK 4 IN FREDERICK W. BARTLETT'S CHICAGO HIGHLANDS IN THE NORTH EAST ¼ OF THE NORTH WEST ¼ OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index No.: 19-20-115-025-0000

2. Borrower is the present owner of the Property or will at the time of the making of the loan be the owner of the Property, and has executed or is about to execute a Mortgage in the sum of \$334,500.00 with a loan number of 2561-9001 in favor of the Lender.

3. Subordinating Party now owns or holds an interest in the mortgagee of the Property pursuant to the provisions of that certain Mortgage and Assignment of Rents dated August 25, 2011 recorded on September 23, 2011 as Document Numbers 1126622038 and 1126622039 respectively, in the County of Cook, State of Illinois in the original amount of \$188,033.68.

4. Lender is willing to make such loan to Borrower provided that Lender obtains a first lien on the Property and that the Subordinating Party unconditionally subordinates the lien of its Mortgage to the lien in favor of Lender in the manner hereinafter described.

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