UNOFFICIAL COPYMANIA

DROST KIVLAHAN MCMAHON & O'CONNOR LI

Attorneys at Law 11 South Dunton Avenue Arlington Heights, IL 60005-1475 (847) 577-2227 Fax: (847) 577-2204 Doc#: 1414833002 Fee: \$72.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00 Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 05/28/2014 08:30 AM Pg: 1 of 5



POWER OF ATTORNEY made this 18 day of April , 2014

NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OF OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU CR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR TOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOU'K BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTO WEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART. THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.

1. I, KAREN P. STAUDER, of STRONGSVILLE OHIO, hereby appoint JOSEPH F. DELANEY, of ARLINGTON HTS, Illinois, as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or addition to the specified powers inserted in paragraph 2 or 3 below:

(You must strike out any one or more of the following categories of powers you do not want your agent to have. Failure to strike the title of any category will cause the powers described in that category to be granted to the agent. To strike out a category, you must draw a line through the title of that category.)

(a)	Real estate transactions.	(i)	Tax matters.
(b)	Financial institution transactions.	(j)	Claims and litigation.
(e)	Stock and bond transactions.	(k)	Commodity and option transactions
(d)	Tangible personal property transactions.	(1)	Business operations.
(e)	Safe deposit box transactions.	(m)	Borrowing transactions.
(f)	Insurance and Annuity transactions.	(n)	Estate transactions.
(g)	Retirement plan transactions.	(o)	All other property powers and
(h)-	Social Security, employment and	, ,	transactions.
	military service benefits.		

(Limitations on and additions to the agent's powers may be included in this power of attorney if they are specifically described below.)



S. S. N. Y.

UNOFFICIAL COPY

- 2. The powers granted above shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent): to transfer, purchase, assign, lease or otherwise obligate, in my name and on my behalf, my interest in real property located in and commonly known as 1518 S. Fernandez Avenue, Arlington Heights, IL 60005. (the "Property"); See attached.
- 3. In addition to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below): to sign and execute all loan documents necessary to borrow funds sufficient to purchase the Property.

(Your agent will have authority to employ other persons as necessary to enable the agent to properly exercise the powers granted in this form, but your agent will have to make all discretionary decisions. If you want to give your agent the right to delegate discretionary decision-making powers to others, you should keep the next sentence, otherwise it should be struck out.)

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be arrended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

(Your agent will be entitled to reimbursement for all reasonable expenses incurred in acting under this power of attorney. Strike out the next sentence it you do not want your agent to also be entitled to reasonable compensation for services as agent.)

5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

(This power of attorney may be amended or revoked by you at any time and in any manner. Absent amendment or revocation, the authority granted in this power of attorney will be subject to the following limitations:)

- 6. This power of attorney shall become effective on execution.
- 7. This power of attorney shall terminate on: April 30, 2014.
- 8. If any agent named by me shall die, become legally disabled, resign or refuse to accept the office of agent, I name the following (each to act alone and successively, in the order named) as successors to such agent:

For purposes of this paragraph 8, a person shall be considered to be legally disabled if and while the person is a minor or an adjudicated legally disabled or disabled person or the person is unable to give

1414833002 Page: 3 of 5 --

UNOFFICIAL COPY

prompt and intelligent consideration to business matters, as certified by a licensed physician.

(If you wish to name your agent as guardian of your estate, in the event a court decides that one should be appointed, you may, but are not required to, do so by retaining the following paragraph. The court will appoint your agent if the court finds that such appointment will serve your best interests and welfare. Strike out paragraph 9 if you do not want your agent to act as guardian.)

- 9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.
- 10. I am fully informed as to all the contents of this form and understand the full import of this grant of povers to my agent.
- 11. I authorize all third parties to rely on a photocopy of this document which has been certified by me or my agent α be an exact copy of the original, unrevoked document.

Signed Karen P. Stauder
KAREN P. STAUDER

We certify that the above instrument was on the date thereof signed and declared by KAREN P. STAUDER as his/her durable power of atto ney for property in our presence and that we, at his/her request and in his/her presence and in the presence of each other, have signed our names as witnesses thereto, believing KAREN P. STAUDER to be of sound mind and memory at the time of signings.

signings
(witness)

Residing at

19300 BEANS (AN INVE
OH 44136

Kathangle Residing at 17333 Southpark

Strongsville, OH 44136

You may, but are not required to, request your agent and successor agents to provide specimen signatures below. If you include specimen signatures in this Power of Attorney, you must complete the certification opposite the signatures of the agents.

UNOFFICIAL COPY

Specimen Signatures of Agent and Successors

I certify that the signatures of my Agent and Successors are correct

Laur P. Lauder

JOSEPH F. DELANEY, Agent

KAREN P. STAUDER, Principal

Cuyahoga Chio

The undersigned, a notary public in and for Cook County, Himois, certifies that KAREN P. STAUDER, known to me to be the same person whose name is subscribed as principal to the foregoing power of attencey, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth.

Dated: $A \rho_{ri} / 8$, 20/4.

Notary Public Notary Public 27, 2016

THIS DOCUMENT WAS PREPARED BY: Drost Kivlahan McMahon & O'Connor LLC 11 S. Dunton Avenue Arlington Heights, IL 60005 (847) 577-2227 FAX (847) 577-2204

1414833002 Page: 5 of 5

UNOFFICIAL COPY

CHICAGO TITLE INSURANCE COMPANY

COMMITMENT FOR TITLE INSURANCE SCHEDULE A (CONTINUED)

ORDER NO.: 1409 ST5149810 KNC

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 261 IN REALCOA SUBDIVISION IN ARLINGTON HEIGHTS 2ND ADDITION A SUBDIVISION OF PART OF LOT 3 IN COUNTY CLERKS DIVISION OF PARTS OF SECTIONS 8 AND 9 TOWNSHIP 41 NORTH RANGE 11 AND PARTS OF SECTIONS 16 AND 17 TOWNSHIP 41 NORTH RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

1518 S. Ferenndez Ave Arl. Fis 711 60005 64-69-307-012-0006 St. Coot Colling Clert's Office

Copyright American Land Title Association. All rights reserved. The use of this Form is restricted to ALTA licensees and ALTA members in good standing as of the date of use. All other uses are prohibited. Reprinted under license from the American Land Title Association.

