425.8439FFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING RETURN TO:

Illinois Housing Development Authority 401 North Michigan Avenue, Suite 700 Chicago, Illinois 60611

Attn: Loan and Portfolio Management Loan Number: 135-1-05037

Illinois ⁷1ardest Hit Fund Homeowner Emergency Loan Program

TITLE CORPORATION



Doc#: 1415046035 Fee: \$44.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 05/30/2014 02:50 PM Pg: 1 of 4

4

850 W. JACKSON ELVD., SUITE 320 CHICAGO, IL. 60607

SUBUKI) INATION AGREEMENT

WHEREAS, Susan Kawar (the "Owner") has provided to JPMorgan Chase Bank. NA, a mortgage (the "Senior Mortgage") dated 5-20 -, 2014 and recorded in the Recorder's Office of Cook County. Illinois X , 20 as Document No. X , encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed Two Hundred Six Thousand Forty Three Dollars (\$206,043.00), with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated October 22, 2012 and recorded on April 10, 2013 as Document No. 1310048016 and modified as Document 1334641096 recorded on December 12, 2013 with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

* Concurrent here with 1415046034

1415046035 Page: 2 of 4

UNOFFICIAL COPY

IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this 31st day of March, 2014.

> ILLINOIS HOUSING DEVELOPMENT **AUTHORITY**

Property of County Clark's Office Managing Director, Loan and Portfolio

1415046035 Page: 3 of 4

UNOFFICIAL COPY

STATE OF ILLINOIS)
COUNTY OF COOK) SS)

I, ________, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Margaret Torrens, personally known to me to be the Managing Director, Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director, Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity, for the uses and purposes therein set forth.

Given under my hand and notary seal this 31st day of have

OOROTHY J MARSH OFFICIAL STAL Natary Public, State (11) nois My Commission Expires February 13, 2015

Notary Public

1415046035 Page: 4 of 4

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

LOT 6, 7, 8 AND 11 IN BRIDGEVIEW PLACE UNIT 1, BEING A PLANNED UNIT DEVELOPMENT IN SECTION 12, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, RECORDED JUNE 15, 2005 AS DOCUMENT 0516603081, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP FOR BRIDGEVIEW PLACE CONDOMINIUM, RECORDED AS DOCUMENT NUMBER 0527212307 IN COOK COUNTY, ILLINOIS; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PROPERTY IDENTIFICATION NO.: 23-12-400-092-1016, VOLUME 151

PROPERTY ADDRESS. 7507 CLARIDGE DR, UNIT D, BRIDGEVIEW, IL 60455