

Prepared by: William Tucker
When recorded return to:
Ocwen Loan Servicing, LLC
Attn: Subordination Department
5720 PREMIER PARK DR
WEST PALM BEACH, FLORIDA. 33407

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 20th day of APRIL, 2014, by GREEN TREE SERVICING LLC (Lender) & The Bank of New York Mellon Trust Company, National Association fka The Bank of New York Trust Company N.A. successor to JPMorgan Chase Bank, National Association., as Indenture Trustee for GMACM HOME EQUITY LOAN TRUST 2006-HE2 (Lienholder).

Recitals

Lienholder holds a second Mortgage/Deed of trust originally granted by TOWNSTONE FINANCIAL, INC., dated 04/13/2006 and recorded 05/05/2006 among the Land Records of COOK, County, IL, as Instrument #0612554011, securing the original sum of \$42,750.00, securing an interest in the following described real estate ("the Property"):

PROPERTY ADDRESS: 10606 S RIDGEWAY AVE, CHICAGO, IL 60655

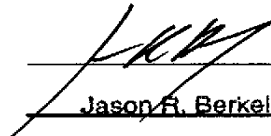
See legal description attached hereto and made a part hereof.

This agreement subordinates to a Mortgage/Deed of Trust executed by THOMAS J MARSHALL & JAYNE E MARSHALL in the amount not to exceed of \$205,000.00 in favor of the lender, at a fixed rate not to exceed of 4.625% for a term of at least 240 months.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. Subordination. Lienholder agrees to and hereby does subordinate its second deed of trust lien in the Property to a new first deed of trust lien to be filed by Lender in order to refinance the existing first deed of trust.
2. Effect. Lender agrees that Lienholder's second deed of trust shall in no way be impaired or affected by the Agreement except that the second deed of trust lien shall stand junior and subordinate to the Lender's new first deed of trust in the same manner and to the same extent as if the Lender's new first deed of trust had been filed prior to the execution and recording of the Lienholder's second deed of trust.

The Bank of New York Mellon Trust Company, National Association fka The Bank of New York Trust Company N.A. successor to JPMorgan Chase Bank, National Association., as Indenture Trustee for GMACM HOME EQUITY LOAN TRUST 2006-HE2
By its attorney-in-fact Ocwen Loan Servicing, LLC



Jason R. Berkeley, Authorized Signer

STATE OF FLORIDA)
COUNTY OF PALM BEACH) ss

On APRIL 20th, 2014 before me, the undersigned Notary Public, personally appeared Jason R. Berkeley, Authorized Signer for Ocwen Loan Servicing, LLC, attorney-in-fact for The Bank of New York Mellon Trust Company, National Association fka The Bank of New York Trust Company N.A. successor to JPMorgan Chase Bank, National Association., as Indenture Trustee for GMACM HOME EQUITY LOAN TRUST 2006-HE2, the signer of the within instrument, who duly acknowledged to me that he/she executed the same.



Notary Public, Shavene Sharpe



UNOFFICIAL COPY

Order No.: 18221797
Loan No.: 000628452179

Exhibit A

The following described property:

The Ease 165.50 feet of Lot 32 (except the South 39 feet thereof) and (except the North 48 feet thereof) and (except the East 33 feet thereof) in J.S. Hovland's Lawndale Avenue Subdivision of the South East quarter of the North West quarter (except the North 6.666 acres of said South East Quarter) of Section 14, Township 37 North, Range 13, East of the Third principal Meridian in Cook County, Illinois.

Assessor's Parcel No: 24-11-112-188

Property of Cook County Clerk's Office