The above space for recorder's use only.

Loan #3800242559

# 2) 59621007 - 255 6136 SUBORDINATION OF LIEN

THIS SUBORDINATION OF LEN (this "Agreement") is dated this 8 day of May, 2014 and is executed by THE NORTHERN TRUS' (COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Mortgage Electronic Registration Systems, Inc., as nominee for Quicken Loans, Inc. ("Senior Lender")

#### WITNESSETH

WHEREAS, F. Andrew Duerkop And Jennifer M. Duerkop, Husband And Wife, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the Junior Mortgage") in favor of Subordinating Lender dated 6/6/2008 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 06/16/2008 as Document Number 0816811053 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premiseo") which has the street address of 701 S. Prospect Avenue, Park Ridge, II 60068 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$260,098.63 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$315,600.00 United States dollars which is payable as therein provided; and

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### **UNOFFICIAL COPY**

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 3 day of May, 2014.

THE NORTHERN TRUST COMPANY

Lieruse Hamilton

Second Vice President

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## **UNOFFICIAL COPY**

State of Illinois

County of Cook } SS.

I, Arnold L. Benson The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Denise Hamilton, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my nand and notarial seal this 8 day of May, 2014.

OFFICIAL SEAL
ARMOLD L SENSON
Many Public - State of Minois
Omerication Function Acr 9 2017

(Notary Stamp)

Notary Public

Commission Expires: 4/9/17

Prepared by:

The Northern Trust Company

50 South LaSalle Street

Chicago, Illinois 60603

Arnold Benson

AFTER RECORDING, RETURN TO:

The Northern Trust Company 50 South LaSalle Street

Chicago, Illinois 60603

Attn: National Mortgage Center B-A

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# **UNOFFICIAL COPY**

**EXHIBIT A - LEGAL DESCRIPTION** 

Tax Id Number(s): 09-35-401-024-0000

Land Situated in the City of Park Ridge in the County of Cook in the State of IL

LOT 17 IN FRED I. GILLICK'S SUBDIVISION, BEING A SUBDIVISION OF THE EAST 6 AND 2/3 ACRES OF THE NORTH 20 ACRES OF THE WEST 19.50 CHAINS OF THE NORTH 17.32 CHAINS OF THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP 4. NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOTE: The Company is prohibited from insuring the area or quantity of the land. The Company does not represent that any acreage or footage calculations are correct. References to quantity are for identification purposes only.

Commonly known as: 701 South Prospect Avenue , Park Ridge, % \$3068