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RECORDATION REQUESTED BY:

LAKESIDE BANK
SOUTH LOOP
2141 S INDIANA AVENUE
CHICAGO, IL 60616



Doc#: 1416113044 Fee: \$46.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 06/10/2014 03:08 PM Pg: 1 of 5

WHEN RECORDED MAIL TO:

LAKESIDE BANK
SOUTH LOOP
2141 S INDIANA AVENUE
CHICAGO, IL 60616

SEND TAX NOTICES TO:

LAKESIDE BANK
SOUTH LOOP
2141 S INDIANA AVENUE
CHICAGO, IL 60616

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

LAKESIDE BANK
1055 W. ROOSEVELT ROAD
CHICAGO, IL 60608

MODIFICATION OF MORTGAGE



000000000060722091060520140740TIES INC.00000000006052014#####%%%

THIS MODIFICATION OF MORTGAGE dated June 5, 2014, is made and executed between Carte Blanche Properties Inc., whose address is 400 Village Circle, Unit #409, Willow Springs, IL 60480-1808 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 2141 S INDIANA AVENUE, CHICAGO, IL 60616 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 1, 2013 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded as Document Number 1318949014 on July 8, 2013.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 13 IN BLOCK 21 IN VILLAGE OF PARK FOREST FIRST ADDITION TO WESTWOOD, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 26, LYING SOUTH OF THE COMMONWEALTH EDISON COMPANY RIGHT OF WAY (PUBLIC SERVICE COMPANY OF NORTHERN ILLINOIS) AND THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 26, LYING SOUTH OF ELGIN, JOLIET AND EASTERN RIGHT OF WAY, ALSO PART OF SECTION 25, SOUTH OF THE ELGIN, JOLIET AND EASTERN RAILROAD RIGHT OF WAY, ALL IN TOWNSHIP 35 NORTH RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 1, 1955 AS DOCUMENT NO. 16288372, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 424 Winnebago Street, Park Forest, IL 60466-1320.

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 60722091

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The Real Property tax identification number is 31-26-416-009-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Modification of Mortgage are as follows: (1) Interest rate is increased to 4.75% fixed per annum; (2) loan amount is increased from \$88,000.00 to \$215,440.00; (3) the maturity date of the loan is hereby extended to June 1, 2019. All other terms and conditions are incorporate herein and shall remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 5, 2014.

GRANTOR:

CARTE BLANCHE PROPERTIES INC.

By: 


Thomas J. McElherne, President of Carte Blanche Properties Inc.

By: 

Brian P. Watson, Secretary of Carte Blanche Properties Inc.

LENDER:

LAKESIDE BANK



Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 60722091

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CORPORATE ACKNOWLEDGMENT

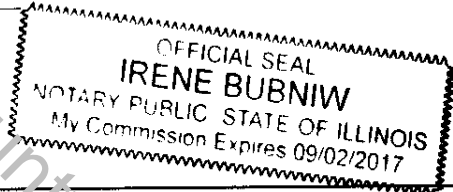
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 6 day of June, 2014 before me, the undersigned Notary Public, personally appeared **Thomas J. McElherne, President of Carte Blanche Properties Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By *Thomas J. McElherne* Residing at _____

Notary Public in and for the State of _____

My commission expires _____



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MODIFICATION OF MORTGAGE (Continued)

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CORPORATE ACKNOWLEDGMENT

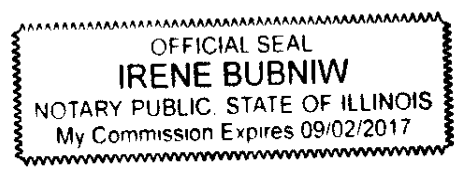
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 6 day of June, 2014 before me, the undersigned Notary Public, personally appeared **Brian P. Watson, Secretary of Carte Blanche Properties Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By *Irene Bubniw* Residing at _____

Notary Public in and for the State of _____

My commission expires _____



PROPERTY OF COOK COUNTY CLERK'S OFFICE

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 60722091

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LENDER ACKNOWLEDGMENT

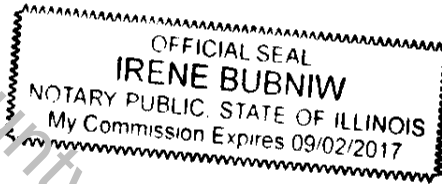
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 4 day of June, 2014 before me, the undersigned Notary Public, personally appeared Stan J. Brchnowski and known to me to be the Executive V.P., authorized agent for **LAKESIDE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKESIDE BANK**, duly authorized by **LAKESIDE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKESIDE BANK**.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



PROPERTY OF COOK COUNTY CLERK'S OFFICE