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FIRST AMERICAN TITLE

Doc#: 1416401072 Fee: \$44.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A.Yarbrough

Cook County Recorder of Deeds
Date: 06/13/2014 12:14 PM Pg: 1 of 4

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, That I, DOLLY PATEL, of 5000 Morse, Skokie, IL 60076 ("Principal"), do hereby appoint JAYAL AMIN, 18 Wescott Drive, South Barrington, IL 60010 ("Agent"), my true and lawful attorney, to act for me to purchase the fee simple property known as 1634 W. Surf St., Chicago, IL 60657("Property"), and further to sign, execute, acknowledge, endorse and deliver a Deed of Trust or Mortgage covering the aforesaid property to secure a loan from FIRST MIDWEST BANK ("Lender") in the amount of One Million Four Hundred Fifty Five Thousand Dollars and No/100ths (\$1,455,000.00). In furtherance of the above acts, I specifically authorize my Agent, in my name, place an a stead for me:

- (1) To sign, execute and deliver a Deed of Trust or Montgage for the above sum and any and all other evidences of indebtedness that my attorney shall deem fit and proper;
- To accept, prior to the execution of any contract of indebtedness, 2 written statement or statements from the Lender setting forth the finance charge, the annual percentage rate, the total principal amount of the loan, the total amount of interest to be collected on the loan stated in doilars, the annual effective rate of simple interest charged on the loan, and an itemized amount of payments, in addition to interest, to be collected by the Lender at the time the loan is made, stated in dollars, and any other disclosures or information concerning the loan which the Lender may believe to be pertinent or which may be required by federal, state or local law;
- (3) To attend the settlement of the mortgage transaction concerning the Property and sign the settlement sheet;
- (4) To accept, deliver and endorse checks issued in connection with all these transactions;
- (5) To pay the settlement expense thereof;
- (6) To sign, execute and deliver all forms and other documents that may be required by the Lender;

1416401072 Page: 2 of 4

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- (7) To insure the Property for fire and extended coverage insurance in the aggregate principal amount of the loan with any insurance acceptable to the lender;
- (8) To sign, execute and deliver a statement in writing acknowledging notice of the issuance of a mortgagee's title insurance policy, the named insured and amount of coverage thereunder and of the availability of owner's title insurance and the premium therefore;
- (9) To sign and execute a Deed of Trust and/or other similar documents to be used to record security interests for the Property in the amount of \$1,455,000.00 for a term of fifteen (15) years, with interest at the rate of 3.500% or rate prevailing at the time of settlement, all as my said attorney shall deem fit and proper. I nurely ratify and confirm all such Notes, Deeds, Mortgages, Deeds of Trust, agreements, payments and all other acts that my said attorney may do for me, and which shall at any time hereafter be made by my said attorney, touching and concerning such real estate.
- (10) To take all other actions required for closing the transaction for the purchase and sale of the Property, including executing any and all documents required to be signed by Principal, at the closing of the transaction, including, but not limited to, title documents, commitments, notes, mortgages, deeds of trust, deeds to secure debt, security agreements, assignments of leases and rents, loan agreements, pledges or assignments of any other collateral, indemnities, certificates, affidavits, financing statements, applications, notices and other instruments, agreements or certificates of any kind or nature whatsoever, and to take from time to time any other actions necessary or appropriate to effect the transactions contemplated by any such document or instrument.
- (11) This Power of Attorney shall become effective on the execution hereof. The authority granted hereunder shall terminate with the closing of the transactions referenced above.

(12) I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my Agent.

DOLLY PAPER

1416401072 Page: 3 of 4

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STATE OF)
COUNTY OF) SS
COUNTY OF COOK)

The undersigned, a Notary Public in and for the above County and State, certify that DOLLY PATEL, known to me to be the same person whose name is subscribed to the foregoing Power of Attorney, appeared before me and the witness set forth below in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth.

Notary Public

The undersigned witness certifies that DOLLY PATEL, known to me to be the same person whose name is subscribed as to the foregoing Power of Attorney, appeared before me and the Notary Public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him to be of sound mind and memory.

My Clark This document was prepared by: Jayal Amin of AMIN LAW OFFICES, LTD 1900 E. Golf Road -Suite 950, Schaumburg, IL 60173

1416401072 Page: 4 of 4

Ounty Clark's Office

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: PARCEL 1:

LOT 8 IN THE ESTATES OF COLUMBIA PLACE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THE DECLARATION OF OWNERSHIP AND OF EASEMENTS, RESTRICTIONS, COVENANTS AND BY-LAWS FOR THE ESTATES OF COLUMBIA PLACE RECORDED MARCH 2, 2006 AS DOCUMENT NUMBER 0606110097, WHEREIN IT WAS GRANTED THE FOLLOWING EASEMENTS: VEHICULAR AND PEDESTRIAN INGRESS AND EGRESS OVER COMMON AREAS (COMMONLY KNOWN AS OUTLOT 1 AND OUTLOT 2 IN AFORESAID SUBDIVISION) USE AND EN OWNERT OF THE COMMON AREAS; EASEMENT FOR PUBLIC UTILITIES; MUNICIPAL AUTHORITIES EASEMENT; EASEMENT, IN FAVOR OF LOTS 1 THROUGH 9 OVER, UPON AND UNDER THE WEST 1 FOOT OF THE ADJOINING LOT TO INSTALL, CONSTRUCT, MAINTAIN, REPAIR OR REPLACE SUBTERRANEAN FOUNDATION FOOTINGS; AND FOR ENCROACHMENTS.

Permanent Index #'s: 14-30-224-046-0000 Vol. 491

Property Address: 1634 W Surf Street, Chicago, Illinois 60657