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RECORDATION REQUESTED BY:

Park Federal Savings Bank
55th Street Office
2740 West 55th Street
Chicago, IL 60632

Doc#: 1416716011 Fee: \$44.25
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 06/16/2014 02:32 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Park Federal Savings Bank
55th Street Office
2740 West 55th Street
Chicago, IL 60632

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Mary March, Loan Administrator
Park Federal Savings Bank
2740 West 55th Street
Chicago, IL 60632

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 29, 2014, is made and executed between Felipe Jasso and Maria Jasso, husband and wife, whose address is 2542 Sagamore Circle, Aurora, IL 60503 (referred to below as "Grantor") and Park Federal Savings Bank, whose address is 2740 West 55th Street, Chicago, IL 60632 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 6, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded June 25, 2004 in the Cook County Recorder's Office as Document Number 0417716069. This mortgage was subsequently modified November 23, 2009 and recorded as Document Number 1001431032, respectively in the Cook County Recorder's Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 43 AND 44 IN BLOCK 1 IN GARFIELD MANOR, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ✓

The Real Property or its address is commonly known as 5301 South Sawyer Avenue, Chicago, IL 60632. The Real Property tax identification number is 19-11-418-001-0000. ✓

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Your loan Maturity Date will be amended to the following: The remaining principal balance and interest will be due and payable October 1, 2018. Your interest rate to maturity will remain at Six and One Half (6.500%) Percent per annum. Principal and interest payments will change to Two Thousand One Hundred Eighty One Dollars and 93/100 Cents (\$2,181.93) per month beginning June 1, 2014. An Annual Financial Review Provision has been added to the Change in Terms Agreement. All other terms and conditions of the original Note and Mortgage remain the same .

S yes
P 3
S /
V yes
3E yes
E no
VT 2

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

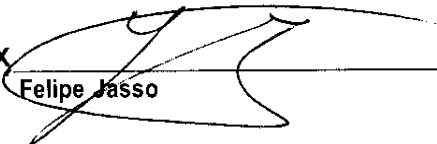
Page 2

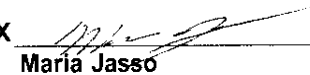
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

RELEASE DEED RECORDING FEE. Upon loan payoff, a fee to record the Release Deed Document will be included in the final amount due. The amount collected will correspond with the amount charged by the applicable County Recorder's Office at the time of payoff.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 29, 2014.

GRANTOR:

X  _____
Felipe Jasso

X  _____
Maria Jasso

LENDER:

PARK FEDERAL SAVINGS BANK

X  _____
Authorized Signer

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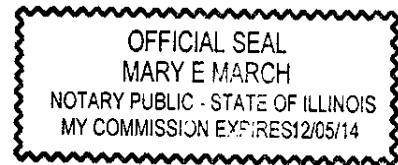
MODIFICATION OF MORTGAGE (Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Felipe Jasso and Maria Jasso, husband and wife**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29th day of May, 2014.
 By Mary E March Residing at Chicago
 Notary Public in and for the State of Illinois
 My commission expires 12-4-15



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 29th day of May, 2014 before me, the undersigned Notary Public, personally appeared NANCY PERCHATSCH and known to me to be the VICE PRESIDENT, authorized agent for **Park Federal Savings Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Park Federal Savings Bank**, duly authorized by **Park Federal Savings Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Park Federal Savings Bank**.

By Mary E March Residing at Chicago
 Notary Public in and for the State of Illinois
 My commission expires 12-5-14

