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AFTER RECORDING RETURN TO:

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Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 06/16/2014 02:46 PM Pg: 1 of 6

(This Space for Recorder's Use Only)

FIFTH AMENDMENT TO THE DECLARATION OF CONDOMINIUM OWNERSHIP AND OF EASEMENTS, RESTRICTIONS, COVENANTS AND BY-LAWS FOR LINCOLN PARK 2550, A PARKING CONDOMINIUM

This Fifth Amendment ("Amendment") to the Declaration of Condominium Ownership for the Lincoln Park 2550, a Parking Condominium, is made and entered into this 16th day of June, 2014, by the Board of Directors ("Board") of the Lincoln Park 2550, a Parking Condominium, which consists of certain property (Exhibit A) that has previously been submitted to the provisions of the Illinois Condominium Property Act (the "Property").

WITNESSETH:

This Fifth Amendment amends that certain Declaration of Condominium Ownership and of Easements, Restrictions, Covenants and By-Laws for Lincoln Park 2520, a Parking Condominium recorded on December 29, 2011 in the Office of the Recorder of Deeds of Cook County, Illinois (the "Recorder") as Document No. 1136318008, as amended by that certain First Amendment to Declaration of Condominium Ownership and of Easements, Restrictions, Covenants and By-Laws for Lincoln Park 2520, a Parking Condominium recorded on April 19, 2012 in the Office of the Recorder as Document No. 1211031051; that certain Second Amendment to Declaration of Condominium Ownership and of Easements, Restrictions, Covenants and By-Laws for Lincoln Park 2550, a Parking Condominium (f/k/a Lincoln Park 2520, a Parking Condominium) dated June 19, 2012 and recorded June 20, 2012 in the Office of the Recorder as Document Number 1217222015; that certain Third Amendment to Declaration of Condominium Ownership and of Easements, Restrictions, Covenants and By-Laws for Lincoln Park 2550, a Parking Condominium dated October 8, 2012 and recorded October 9, 2012 in the Office of the Recorder as Document Number 1228331012; and that Fourth Amendment to Declaration of Condominium Ownership and of Easements, Restrictions, Covenants and By-Laws for Lincoln Park 2550, a Parking Condominium, dated August 26, 2013 and recorded September 17, 2013 in the Office of the Recorder as Document No. 1326015034 (the "Declaration");

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The Property is also subject to the Lincoln Park 2550 Declaration of Covenants, Conditions, Restrictions and Easements recorded on October 27, 2011 with the Recorder's Office as Document No. 1130029045 and amended from time to time thereafter (the "CCRs");

The Board and the Unit Owners desire to amend the Declaration to codify and clarify restrictions imposed by Article 21, Paragraphs 21.17(B) and (C) of the CCRs which restrict and limit purchase by and ownership of Units to only Persons who own property in the Lincoln Park 2550 Project; and

Article 14, Section 14.07 of the Declaration provides that the provisions of the Declaration may be changed, modified or rescinded by (a) a written instrument signed by the President or a Vice-President of the Board and approved by Unit Owners having, in the aggregate, at least seventy-five percent (75%) of the total vote at a meeting called for that purpose; (b) provided, however, that all First Mortgagees have been notified by certified mail of any change, modification or rescission; (c) including an affidavit of the Secretary of the Association certifying to such mailing; and (d) recording the Amendment in the Office of the Recorder of Deeds of Cook County, Illinois.

Further, pursuant to Article 11, Section 11.1(e)(i) and (h), the prior written approval of at least sixty-seven percent (67%) of the First Mortgagees, based upon one vote per Unit, is required in order to change the provisions of the Declaration concerning restrictions on the right of an Owner to sell, transfer or otherwise convey such Unit Owner's Unit Ownership.

The Amendment set forth below has been approved by the affirmative vote of Unit Owners (either in person or by proxy) representing at least seventy-five percent (75%) of the total vote at a Special Meeting of Owners held on June 3, 2014, and a copy of the Amendment has been sent via certified mail, return receipt requested to all lienholders, as set forth in Exhibit B, and the consent of at least sixty-seven percent (67%) of all First Mortgagees, based upon one vote per Unit, is deemed granted by lack of objection as provided in Article 11, Section 11.1(h).

NOW, THEREFORE, the Declaration is amended as follows:

1. Article 13, Section 13.1 of the Declaration is deleted in its entirety and replaced with the following:

"13.1 RESTRICTED TRANSFERS

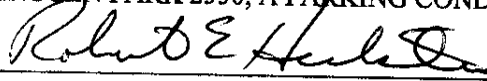
Subject to Section 13.2 hereof, and in conformance with Article 21, Paragraphs 21.17(A) and (B) of the CCRs, and with the exception of Units C1-C16 which constitute "Third Party Parking Rights" as defined by the CCRs, a Unit Owner may sell, give, devise, convey, mortgage or otherwise transfer such Unit Owner's interest in the entire Unit, provided that such sale, gift, devise, conveyance, mortgage or other transfer of interest shall only be made to a Person who is an Owner of property within Lincoln Park 2550 Project. A Unit Owner may lease such Unit Owner's interest in the entire Unit to any Owner of property within the Lincoln Park 2550 Project or any tenant under a valid lease of any property within the Lincoln Park 2550 Project for the duration of the term of such lease. Any sale, gift, devise, conveyance, mortgage, lease or other transfer in violation of Section 13.1 or Article 21, Paragraphs 21.17(A) and (B) of the CCRs shall be deemed null and void."

2. Except as expressly set forth herein, the Declaration shall remain in full force and effect. All capitalized terms used herein shall have the meaning afforded them in the Declaration unless otherwise specified.

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IN WITNESS WHEREOF, the Board has duly executed this Amendment on the day and year first above written.

BOARD OF DIRECTORS OF THE
LINCOLN PARK 2550, A PARKING CONDOMINIUM



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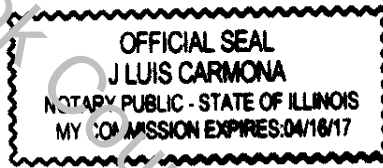
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STATE OF ILLINOIS)
) SS.
 COUNTY OF COOK)

I, J LUIS CARMONA, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT Robert Herbster, the President of the Lincoln Park 2550, a Parking Condominium, personally known to me to be the same person whose name is subscribed to the foregoing Fifth Amendment to the Declaration of Condominium Ownership and of Easements, Restrictions, Covenants and By-Laws for Lincoln Park 2550, a Parking Condominium, appeared before me this day in person and acknowledged that he signed and delivered said Fifth Amendment as his free and voluntary act and as the free and voluntary act of the Lincoln Park 2550, a Parking Condominium for the uses and purposes set forth therein.

Given under my hand and notarial seal this 10 day of June, 2014.

J Luis Carmona
 Notary Public



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EXHIBIT A

LEGAL DESCRIPTION

ALL UNITS IN THE LINCOLN PARK 2550, A CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

CERTAIN LOTS IN LINCOLN PARK 2520 SUBDIVISION, BEING A SUBDIVISION IN THE SOUTHWEST ¼ OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 24, 2011 AS DOCUMENT NUMBER 1129722061, AS RE-RECORDED NOVEMBER 23, 2011 AS DOCUMENT 1132729082; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 29, 2011 AS DOCUMENT NUMBER 1136313008, AS AMENDED.

COMMONLY KNOWN AS: 2550 North Lakeview, Chicago Illinois 60614

PINS: 14-28-319-113-1001 through 1417

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EXHIBIT B

SECRETARY'S CERTIFICATION

STATE OF ILLINOIS)
) SS.
 COUNTY OF COOK)


I, TIM SHIELDS, being duly sworn on oath, do hereby state that:

1. I am the duly elected, qualified and acting Secretary of the Lincoln Park 2550, a Parking Condominium ("Association").
2. I am the keeper of the corporate records of the Association.
3. This Fifth Amendment to the Declaration of Condominium Ownership and of Easements, Restrictions, Covenants and By-Laws for Lincoln Park 2550, a Parking Condominium, was approved by the affirmative vote of Unit Owners (either in person or by proxy) representing at least 79.2223% of the total vote at a Special Meeting of Unit Owners held on June 3, 2014.
4. That all First Mortgagees have been notified by certified mail of the proposed Fifth Amendment on June 11, 2014, and the consent of at least sixty-seven percent (67%) of all First Mortgagees, based upon one vote per Unit, is deemed granted by virtue of failure to advise to the contrary.

FURTHER AFFIANT SAYETH NAUGHT.


 _____, Secretary
 Lincoln Park 2550, a Parking Condominium

Signed and sworn to me before me
 this 10 day of June, 2014



 Notary Public

