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1416834009

Doc#: 1416834009 Fee: \$42.00
RHSP Fee:\$9.00 RPRF Fee: \$1.00
Karen A.Yarbrough
Cook County Recorder of Deeds
Date: 06/17/2014 08:10 AM Pg: 1 of 3

PREPARED BY :
(800)-669-4268

Tarun Patel
Dovenmuehle Mortgage Inc.
1 Corporate Drive, Suite 360
Lake Zurich, IL 60047-8924

AFTER RECORDING FORWARD TO :

Dovenmuehle Mortgage Inc.
1 Corporate Drive, Suite 360
Lake Zurich, IL 60047-8924

Dovenmuehle Mortgage, Inc. 1450677818 SCHUTT

Lender Id : 501

SATISFACTION

As of May 02, 2014

KNOWN ALL MEN BY THESE PRESENTS that AMERICAN PORTFOLIO MORTGAGE CORPORATION is holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: CHARLES E. SCHUTT AND LERNADINE J. SCHUTT, HUSBAND AND WIFE AS JOINT TENANTS

Original Mortgagee: STATE BANK OF HERSCHER

Principal sum of \$177,100.00

Dated: 04/06/2007 and Recorded 04/30/2007 as Document No. 0712060025 in Book N/A Page N/A in the County of COOK State of ILLINOIS.

LEGAL : SEE ATTACHED EXHIBIT "A"

Assessor's / Tax ID No. : 24-19-410-023-0000

Property Address : 11560 S RIDGELAND AVE WORTH, IL 60482-2410

**FOR THE PROTECTION OF THE OWNER,
THIS RELEASE SHALL BE FILED WITH
THE RECORDER OR THE REGISTRAR OF
TITLES IN WHOSE OFFICE THE
MORTGAGE OR DEED OF TRUST WAS
FILED.**

S 1
P 3
S ✓
M ✓
SC 4
E 4
INT ✓

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IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

AMERICAN PORTFOLIO MORTGAGE CORPORATION

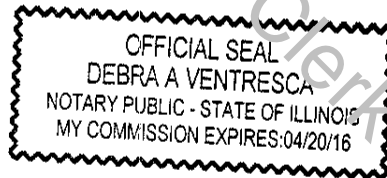
By: *Scott Vorreyer*, V.P.
SCOTT VORREYER VICE PRESIDENT

STATE OF ILLINOIS
COUNTY OF COOK

Sworn to and subscribed on 5-13-2014, before me, Debra Ventresca Notary Public in and for the County of COOK State of IL, personally appeared SCOTT VORREYER, title EXEC. VICE PRESIDENT personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Debra Ventresca

Notary Expires: 4/20/16



Notary Public's Office

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- (I) "Community Association Dues, Fees, and Assessments" means all dues, fees, assessments and other charges that are imposed on Borrower or the Property by a condominium association, homeowners association or similar organization.
- (J) "Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.
- (K) "Escrow Items" means those items that are described in Section 3.
- (L) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.
- (M) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or default on, the Loan.
- (N) "Periodic Payment" means the regularly scheduled amount due for (i) principal and interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.
- (O) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. §2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan," even if the Loan does not qualify as a "federally related mortgage loan" under RESPA.
- (P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, with power of sale, the following described property located in the

..... COUNTY of COOK
(Type of Recording Jurisdiction) (Name of Recording Jurisdiction)

LOT 13 (EXCEPT THAT PART THEREOF TAKEN FOR HIGHWAY & CONVEYED TO THE COUNTY OF COOK BY DOCUMENT NO. LR3197813 FILED JANUARY 13, 1981) IN C. J. WOOD'S RIDGEWOOD HOMES, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 19, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS. PARCEL NO.: 24-19-410-023-0000

which currently has the address of 11569 S WINGELAND AVE
(Street)

..... WORTH Illinois 60482-2470 ("Property Address")
(City) (Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.