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Doc#: 1417054270 fee: \$50.00
Date: 06/19/2014 12:39 PM Pg: 1 of 2
Cook County Recorder of Deeds
*RHSP:\$9.00 RPRF:\$1.00 FEES Applied

Drafted By: Roger R. Ochoa, Esq.
1127 E. Cambridge Dr.
Scherverville, IN 46375
Licensed in IL, Bar ID No. 6287012
18247368

Return To:

ILLINOIS)
)ss. SUBORDINATION AGREEMENT
COOK COUNTY)

This Subordination Agreement is made and entered into this 2 day of June, 20 14 by and between Mortgage Electronic Registration Systems, Inc., as nominee for Community Lending Incorporated, a California Corporation, with an address of 8742 Lucent Blvd., Suite 300, Highlands Ranch, CO 80129, tel. 888-679-6377, MIN#1000285-1000124924-6, (hereinafter referred to as "Lender"), Green Tree Servicing, LLC, and Joseph A. Quattrochi and Mary C. Quattrochi as husband and wife (hereinafter referred to as "Borrower").
** its successors and assigns*

WITNESSETH:

WHEREAS, Lender heretofore loaned money to Borrower, and took from said Borrower a note secured by a Mortgage upon certain real estate located at 2575 Maple St., River Grove, IL 60171, in the amount of \$45,900.00, dated December 14, 2006 and recorded December 22, 2006, as Instrument Number 0635605314, between Borrower and Lender, by the Cook County Recorder of Deeds;

WHEREAS, Borrowers desire to borrow money from Green Tree Servicing, LLC, and will secure said indebtedness to Green Tree Servicing, LLC, by means of a Mortgage in an amount not to exceed \$228,500.00; and

WHEREAS, Green Tree Servicing, LLC, as a condition of its loan, insists that the existing Mortgage in favor of Lender, in the amount of \$45,900.00, dated December 14, 2006 and recorded December 22, 2006, as Instrument Number 0635605314, between Borrower and Lender, by the Cook County Recorder of Deeds, be subordinated to the lien of said Mortgage in favor of Green Tree Servicing, LLC; and

WHEREAS, Lender has agreed to such subordination.

NOW, THEREFORE, Lender, in consideration of the sum of One Dollar & No Cents (\$1.00) to it in hand does hereby contract and agrees with Borrowers that the Mortgage for the benefit of Green Tree Servicing, LLC, in an amount not to exceed \$228,500.00 shall be a lien upon the land described therein superior to the Mortgage now held by Lender in the amount of \$45,900.00, dated December 14, 2006 and recorded December 22, 2006, as Instrument Number 0635605314, between Borrower and Lender, by the Cook County Recorder of Deeds, and to carry out said purpose, the Lender does hereby release, remise and quitclaim its title to and lien upon said real estate to the extent, but only to the extent that the Mortgage now held by Lender shall be subordinate to the Mortgage issued for the benefit of Green Tree Servicing, LLC; and

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It is expressly understood and agreed that except for such subordination the Mortgage now held by Lender, in the amount of \$45,900.00, dated December 14, 2006 and recorded December 22, 2006, as Instrument Number 0635605314, between Borrower and Lender, by the Cook County Recorder of Deeds, shall remain in full force and effect. The real estate herein above referenced being more particularly described as:

The following described property:

Lot 47 and the South 10 feet of Lot 48 in Block 1 in J. Bell's subdivision of part of the Southwest fractional 1/4 of fractional Section 26, Township 40 North, Range 12, East of the Third Principal Meridian, (except the South 100 feet lying between Oak and Maple Street) according to plat of said subdivision recorded June 4, 1890, as Document Number 1281427, in Book 40 of Plats at Page 47, in Cook County, Illinois.

Assessor's Parcel No: 12-26-319-061

IN TESTIMONY WHEREOF, said Lender has caused this instrument to be executed, as of the day and year first above written.

* **Mortgage Electronic Registration Systems, Inc., as nominee for Community Lending Incorporated, a California Corporation.**

By: Keith E. Minch
Keith E Minch
Its: Assistant Secretary
Colorado
State of Illinois)

Douglas County)

I, the undersigned Notary Public of the County and State aforesaid, certify that Keith E Minch personally came before me this day and acknowledged that he/she is the Assistant Secretary of **Mortgage Electronic Registration Systems, Inc., as nominee for Community Lending Incorporated, a California Corporation** and that by authority duly given and as the act of such entity, he/she signed the foregoing instrument in its name on its behalf as its act and deed. Witness my hand and Notarial stamp or seal, this 2nd day of June, 2014.

My Commission Expires: 6/15/2016
Kristin M. Gillespie
Notary Public Kristin M Gillespie

KRISTIN M. GILLESPIE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20124037350
MY COMMISSION EXPIRES 06/15/2016