Drafted By:

Roger R. Ochoa, Esq.

1127 E. Cambridge Dr. Schererville, IN 46375

Licensed in IL, Bar ID No. 6287012

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Return To:

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)ss. SUBORDINATION AGREEMENT
COOK COUNTY
)

This Subordination Agreement is made and entered into this 9 day of May, 2014 by and between Morgage Electronic Registration Systems, Inc., as nominee for Community Lending Incorporated, a California Corporation, with an address of 8742 Lucent Blvd., Suite 300, Highlands Ranch, CO 80129, tel. 888-679-6377, MIN#1000285-1000124924-6, (hereinafter referred to as "Lender"), Green Tree Servicing LLC, and Joseph A. Quattrochi and Mary C. Quattrochi as husband and wife (hereinafter referred to as "Borrower").

* Hs successors and assigns

WITNESSETH:

MERS 884-479-4377 MIN-100028510001249244

WHEREAS, Lender heretofore loaned money to Borrower, and took from said Borrower a note secured by a Mortgage upon certain real estate located at 2575 Maple St., River Grove, IL 60171, in the amount of \$45,900.00, dated December 14, 2006 and recorded December 22, 2006, as Instrument Number 0635605314, between Borrower and Lender, by the Cook County Recorder of Deeds;

WHEREAS, Borrowers desire to borrow money from <u>Green Tree Servicing</u>, <u>LLC</u>, and will secure said indebtedness to <u>Green Tree Servicing</u>, <u>LLC</u>, by means of a Mortgage in an amount not to exceed \$225,000.00; and

WHEREAS, <u>Green Tree Servicing</u>, <u>LLC</u>, as a condition of its loan, insists that the existing Mortgage in favor of Lender, in the amount of \$45,900.00, dated December 14, 2006 and recorded December 22, 2006, as Instrument Number 0635605314, between Borrower and Lender, by the Cook County Recorder of Deeds, be subordinated to the lien of said Mortgage in favor of <u>Green Tree Servicing</u>, <u>LLC</u>; and

WHEREAS, Lender has agreed to such subordination.

NOW, THEREFORE, Lender, in consideration of the sum of One Dollar & No Cents (\$1.00) to it in hand does hereby contract and agrees with Borrowers that the Mortgage for the benefit of Green Tree Servicing, LLC, in an amount not to exceed \$225,000.00 shall be a lien upon the land described therein superior to the Mortgage now held by Lender in the amount of \$45,900.00, dated December 14, 2006 and recorded December 22, 2006, as Instrument Number 0635605314, between Borrower and Lender, by the Cook County Recorder of Deeds, and to carry out said purpose, the Lender does hereby release, remise and quitclaim its title to and lien upon said real estate to the extent, but only to the extent that the Mortgage now held by Lender shall be subordinate to the Mortgage issued for the benefit of Green Tree Servicing, LLC; and

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UNOFFICIAL HOOPY Approval

It is expressly understood and agreed that except for such subordination the Mortgage now held by Lender, in the amount of \$45,900.00, dated December 14, 2006 and recorded December 22, 2006, as Instrument Number 0635605314, between Borrower and Lender, by the Cook County Recorder of Deeds, shall remain in full force and effect. The real estate herein above referenced being more particularly described as:

The following described property:

Lot 47 and the South 10 feet of Lot 48 in Block 1 in J. Bell's subdivision of part of the Southwest fractional 1/4 of fractional Section 26, Township 40 North, Range 12, East of the Third Principal Meridian, (except the South 100 feet lying between Oak and North: Street) according to plat of said subdivision recorded June 4, 1890, as Document Number 1281427, in Book 40 of Plats at Page 47, in Cook County, Illinois.

Assessor's Parcel No: 12-26-319-061

IN TESTIMONY & HEREOF, said Lender has caused this instrument to be executed, as of the day and year first above written.

*		
Mortgage Electronic Registration Systems, Inc., as nomine	e for Community Lending Incorpor ടാലു	rated,
a California Corporation it & Successions and a	55,77,7	
Du Land & Mind		
By: Keith & Minch		
Its: Assistant Secretary		
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State of Illimois Colorado)	//,	
)	4	
Douglas County)		
I, the undersigned Notary Public of the County	y and State aforesaid, certify	that
Keith E Minich personally came before m	e this day and which ledged that he	/she iş _∉
the Assistant secretary of Mortgage Electron	ic Registration Symmas, Inc., as no	<u>minee (</u>
for Community Lending Incorporated, a California Corporation and that by authority duly given and		
as the act of such entity, he/she signed the foregoing instrument in its name on its behalf as its act and		
deed. Witness my hand and Notarial stamp or seal, this 9th day of May 2014.		
•		<u> </u>
	KRISTIN M. GILLESPIE	,
10/15/2011	NOTARY PUBLIC	
My Commission Expires: CC 18/2016	STATE OF COLORADO	
KIATIA M HILLIAMU	NOTARY ID 20124037350 MY COMMISSION EXPIRES 06/15/2016	
Notary Publish of China	INT COMMISSION EXPINES 00/15/2016	
Notary Publickristin M Gillespie		