

CT 884800177 SIC 201403449
2013

Prepared by:
The PrivateBank and Trust Co.
Patricia Lott

When Recorded Return to:
The PrivateBank and Trust Co.
70 West Madison LaSalle 8th floor
Chicago, Illinois 60602

STATE OF ILLINOIS

COUNTY OF COOK

SUBORDINATION AGREEMENT

WHEREAS MICHAEL CAPOCCHI AND AMY LYNN CAPOCCHI, hereinafter termed "Borrower" are presently indebted to THE PRIVATEBANK AND TRUST COMPANY as evidenced by that certain Promissory Note executed by said Borrower in favor of THE PRIVATEBANK AND TRUST COMPANY dated OCTOBER 17, 2013, in the original principal amount of FIFTY THOUSAND DOLLARS AND NO/100 (\$50,000.00) DOLLARS; and

WHEREAS, said Note is secured, among other things, by that certain Mortgage executed by said MICHAEL CAPOCCHI AND AMY LYNN CAPOCCHI, in favor of THE PRIVATEBANK AND TRUST COMPANY dated OCTOBER 17, 2013, and recorded as Document # 1332357376, with the Recorder of COOK County, Illinois; and

WHEREAS, said Borrower is desirous of obtaining an additional loan in the amount of NINE HUNDRED TWENTY FOUR THOUSAND DOLLARS AND NO/100 (\$924,000.00) DOLLARS from THE PRIVATEBANK AND TRUST COMPANY ISAOA herein termed "Lender", for the purpose of first mortgage; and

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WHEREAS, the **Lender** requires the **Borrower** to secure said loan with a Mortgage on the real estate described in **THE PRIVATEBANK AND TRUST COMPANY** Mortgage and further requests that **THE PRIVATEBANK AND TRUST COMPANY** subordinate its Mortgage to that Mortgage being taken by said **Lender**.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said **Lender** to make said additional loan to said **Borrower**, **THE PRIVATEBANK AND TRUST COMPANY** does hereby subordinate its Mortgage to that Mortgage taken by **Lender** and which secures said additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of **THE PRIVATEBANK AND TRUST COMPANY** first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the **Borrower** to **THE PRIVATEBANK AND TRUST COMPANY**.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said **Lender** on the Note evidencing its loan.

IN WITNESS WHEREOF, **THE PRIVATEBANK AND TRUST COMPANY** has caused this Subordination Agreement to be executed by on their behalf.

THIS, 24th day of FEBRUARY, 2014.

Authorized by: _____

STEPHANIE HEYNH, PVTB OFFICER

Authorized by: _____

ALBERTA M. WILSON, PVTB OFFICER

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STATE OF ILLINOIS, COUNTY OF COOK

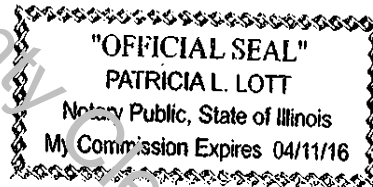
On this 22TH day of JANUARY, 2014, before me, the subscriber, personally appeared STEPHANIE ECVNH, PVTB OFFICER and ALBERTA M. WILSON, PVTB OFFICER, of THE PRIVATEBANK AND TRUST COMPANY who, I am satisfied is the person named in and who executed the within instrument, and thereupon she acknowledged that she did examine and read the same and did sign the foregoing instrument as her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.

Notary Public

Patricia Z. Lott

My Commission Expires: 4/11/16



PROCESSED BY COOK COUNTY CLERK'S OFFICE

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LEGAL DESCRIPTION:

THE EAST 115 FEET OF THAT PART LYING WEST OF THE WEST LINE OF WALNUT STREET OF THE SOUTH ½ OF BLOCK 39 IN WINNETKA, BEING A SUBDIVISION OF THE NORTHEAST ¼ OF SECTION 20 AND THE NORTH ½ OF FRACTIONAL SECTION 11, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT FROM SAID PREMISES THE WEST 53.00 FEET OF THE SOUTH 160.00 FEET OF THAT PART OF BLOCK 39 LYING NORTH OF THE LINE OF CHERRY STREET, ALSO EXCEPT THAT PART FALLING IN CHERRY STREET) ALL IN COOK COUNTY, ILLINOIS.

591 CHERRY STREET, WINNETKA, ILLINOIS 60093

PIN: 05-21-117-014-0000

County Clerk's Office